

**CITY OF TERRACE CELEBRATES NATIONAL ECONOMIC DEVELOPMENT WEEK MAY 9–15, 2021*****City of Terrace joins other cities nationwide to increase awareness of the positive work economic developers do to enhance local economic impact***

The City of Terrace is marking National Economic Development Week from May 9–15, 2021, to celebrate the contributions of positive economic development and explain the role of the profession.

Economic development is important for governments and organizations at all levels. Each level focuses on different objectives:

- National: policies that government undertakes to meet broad economic objectives including inflation control, high employment, and sustainable growth.
- Provincial: policies and programs to provide services such as building highways, managing parks, and providing medical access to the disadvantaged.
- Local: policies and programs explicitly directed at improving the business climate through specific efforts, business finance, marketing, neighbourhood development, business retention and expansion, technology transfer, real estate development, and others.

“Economic development is what makes our community grow and evolve. Supporting our local businesses creates jobs, improves the services available in the area, and keeps people shopping locally when possible. Last year was unprecedented in the challenges the pandemic created for our businesses, but the economic development leaders in our community responded quickly to form the Terrace & District Economic Response Team. It was inspiring to see the way everyone rallied to adapt to the ever-changing circumstances,” said Carol Leclerc, Mayor of the City of Terrace.

Now in its sixth year, National Economic Development Week was created by the International Economic Development Council, the largest professional membership organization for economic developers, to recognize the unique role that economic development has in creating vibrant communities with strong economies.

Here at the City of Terrace, National Economic Development Week will be celebrated each day with an example of how economic development positively enhances the community, with features on local partners, business support agencies, and our own efforts to retain, expand, and attract businesses to contribute to the sustainability and vibrancy of our amazing community.

“We have lots to celebrate this year. In 2020, we had to respond quickly to mitigate the effects of the COVID-19 pandemic. The Terrace & District Economic Response Team and our COVID-19 business recovery page were two ways we pulled together the various local, provincial, and federal business supports for the benefit of our business community. Our award-winning Shop Local Passport program

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gave people a fun incentive to support local businesses over the holiday season and was a huge success—it generated \$330,000 in economic impact. It was incredible to see big wins during such a challenging time,” said Deklan Corstanje, Economic Development Manager for the City of Terrace.

To learn more about economic development in Terrace, visit [terrace.ca/ecdev](https://terrace.ca/ecdev).

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