



City of Terrace

2022 ANNUAL REPORT

Includes financial statements for the year ended December 31, 2022
City of Terrace, British Columbia, Canada



Canadian Award for Financial Reporting

Recipient of GFOA Award for Excellence in Financial Reporting



Government Finance Officers Association

Canadian Award for Financial Reporting

Presented to

**City of Terrace
British Columbia**

For its Annual
Financial Report
for the Year Ended

December 31, 2021

Christopher P. Morill

Executive Director/CEO

Government Finance Officers Association of the United States and Canada (GFOA) awarded a Canadian Award for Financial Reporting to the City of Terrace for its annual financial report for the fiscal year ended December, 31, 2021.

The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and we are submitting it to GFOA to determine its eligibility for another award.



2022 Annual Report and Financial Statements

Includes financial statements for the year ended December 31, 2022
City of Terrace, British Columbia, Canada

Prepared and submitted by: Finance Department and
Administration Department, City of Terrace

City Hall
3215 Eby Street
Terrace, BC V8G 2X8
Ph: 250-638-4700 Fax: 250-638-4777
terrace.ca

TABLE OF CONTENTS

INTRODUCTORY SECTION	5	FINANCIAL SECTION	53
Message from the Mayor	6	Report from the Director of Finance	54
Message from the City Manager	8		
Who Represents the Citizens of Terrace?	10	CONSOLIDATED FINANCIAL	
Councillors' Areas of Responsibility in 2022	11	STATEMENTS	58
Organizational Chart	12	Manager's Report	58
2018–2022 Strategic Plan	14	Independent Auditor's Report	59
DEPARTMENTAL REPORTS	15	Consolidated Statement of Financial Position	62
Department Heads	15	Consolidated Statement of Operations	63
Administration Department	16	Consolidated Statement of Changes in Net	
Economic Development	19	Financial Assets	64
Finance Department	22	Consolidated Statement of Cash Flows	65
Development Services Department	25	Notes to Consolidated Financial Statements	66
Planning	26	Schedules	78
Bylaw Enforcement	28	STATISTICAL SECTION	83
Building & Licensing	30	City of Terrace at a Glance	84
Mapping/GIS	31	Revenues by Source	85
Animal Control	32	Expenses by Function	85
Parks, Recreation & Culture Department	33	Expenses by Object	85
Engineering & Public Works Department	38	Total Annual Surplus	86
Fire Department	44	Total Accumulated Surplus	86
RCMP	48	Net Financial Assets	87
		Acquisition of Tangible Capital Assets	87
		Long-Term General Debt Outstanding	88
		Long-Term General Debt Per Capita	88
		Legislated Borrowing Capacity	88
		Property Tax Collections	89
		Other Major Tax Levies and Collections	89
		Assessed Values	89
		Principal Corporate Taxpayers	90
		New Construction	90
		Permissive Tax Exemptions	91
		Declaration of Disqualifications	93

We acknowledge that it is an honour to live, work, and play on the Laxyuubm Tsimshian, Kitsumkalum and Kitselas, toyaxsuut nuusm.



INTRODUCTORY INFORMATION

MESSAGE FROM THE MAYOR

◆
Sean Bujtas



The following is the City of Terrace's 2022 Annual Report. Each year, the City prepares an annual report which includes audited financial statements and other financial information, a report of the municipal services and operations for that year, and a description of our objectives to provide clear information to the public regarding our activities. Terrace is located on the traditional and unceded territories of the Ts'msyen First Nations. We are fortunate to have positive working relationships with the Kitselas, Kitsumkalum, and Nisga'a First Nations.

On October 15, a General Local Election was held, directly impacting our members of Council. The new 2022 Terrace City Council includes: Mayor Sean Bujtas, Councillor Chris Apps, Councillor James Cordeiro, Councillor Inder Dhillon, Councillor Brian Downie, Councillor Dave Gordon, and Councillor Sarah Zimmerman.

The COVID-19 pandemic continued to affect many aspects of our everyday lives; however, staff implemented creative ways to continue to effectively conduct business throughout the ongoing pandemic. We continued to make sure that the needs of the community were met while continuing to follow all Provincial Health Orders.

In 2022, staff applied for and received over \$2.5 million in cross-organizational funding, allowing staff to continue with important projects and initiatives, and supporting increased staff capacity across the organization. The Economic Development department aimed to increase City revenues by marketing the City's available lands for sale to potential buyers, and working with investors and site selectors to target appropriate land opportunities for investment opportunities. The Business Licensing department has adopted an online application and renewal program of business licenses, providing a quicker, more streamlined licensing process.

Council identified six strategic focus areas in 2018 and directed staff to focus on these priorities. These focus areas include: increase City revenues, responsible asset management, value our natural assets and lifestyle, enhance civic pride, advocate for community social and environmental issues, and manage the impacts of growth.

A new Social Development Program Coordinator position was funded to help assist with the social issues impacting our parks and public places. The coordinator has facilitated community meetings to promote awareness and collaboration, supported funding efforts, and has worked alongside the community to address issues that impact the wellbeing of our communities and residents.

The Kermode Bear lighting on the old bridge was replaced and there is a new Welcome to Terrace sign at the Highway 16/37 roundabout. Construction was started on the Grand Trunk Pathway extension and the Lakelse Gateway project, and the Lazelle Avenue Boulevard Enhancement Project – Phase 2 was completed. Four bike shelters were installed at various public location and an EV charging station was installed at the Terrace Visitor Centre. The Recycling Remediation Plan has successfully reduced contaminants entering the recycling stream by 6%.



We continued to work on strengthening and advancing our relationships with local First Nations communities by way of formal and informal meetings. Unfortunately, we were unable to hold a Community to Community Forum in 2022; however, we very much look forward to hosting a Forum soon!

The Finance department received the Canadian Award for Financial Reporting from the Government Finance Officers Association. To be awarded, a government must publish an easily readable, efficiently organized annual financial report that go beyond the minimum requirements of accounting principles and show an effort to clearly communicate the municipality's financial picture.

The Terrace Detachment's new Officer in Charge Staff Sergeant arrived in July. Crime Reduction strategies were renewed to include a prolific offender management program, downtown presence, and partnership and project-based disruption investigations. A focus on crime reduction through enhanced bail comments and targeting of prolific offenders was implemented. Public offenders were held accountable through increased curfew checks, and a higher number of foot patrols were conducted.

The Fire Department was successful working with LNGC to secure funding support to the City of Terrace Highway Rescue program. Over a three-year period, the funds that were secured will be completed in 2023, with the training for the fire department members in Heavy Highway Rescue.

We always welcome the public at Council meetings and Committee of the Whole meetings, virtually or in-person. Follow us on Facebook and please share your ideas and feedback with us so we can continue to make Terrace the best it can be.

SEAN BUJTAS
Mayor

MESSAGE FROM THE CITY MANAGER

♦
Kris Boland



On behalf of the outstanding and dedicated staff team at the City of Terrace, I am very pleased to present the City's 2022 annual report. It is a privilege for me to lead the organization in delivering the City's services, programs and capital investments in order to accomplish Council's strategic priorities.

Public Safety

The year started with ongoing safety concerns and social issues that were raised by the community over several previous months. Repeated theft, intimidation, threats of violence and vandalism were the common theme of many letters received from local businesses and organizations. On March 31, Mayor Carol Leclerc, Councillor Sean Bujtas and the City Manager travelled to Victoria to bring these concerns to the attention of key provincial ministers (Municipal Affairs, Public Safety and Solicitor General, Attorney General, and Mental Health and Addictions). The City representatives delivered a presentation on theft and public safety in Terrace, highlighting the challenges associated with chronic repeat offenders, and frustration with the justice system's apparent lack of action. As a result, the City is now seeing a response being developed in terms of supports for 10 complex care housing resources in the community, and a dedicated hub of police, prosecutors and probation officers as part of the Repeat Violent Offending Intervention Initiative.

Emergency Management

2022 also proved to be a challenging year in terms of flood risk, which saw more than one local state of emergency issued due to erosion. Emergency repairs were completed at Frank Street on the Skeena River, with support from Emergency Management BC.

Emergency Management BC also approved significant funding under the Emergency Program Act for the City to mitigate a multi-year landslide hazard occurring on the Kitsumkalum River escarpment, near the McConnell Crescent neighbourhood. These works are scheduled to begin in early 2023.

A serious risk of spring freshet flooding occurred in late-May/early-June. At one point, water

levels were forecast to reach 100-year flows, which could have very damaging impacts on low-lying properties within the City. With support from Emergency Management BC, the City deployed a sandbagging machine and supplies in case there was a need to support property owners in the community, and also tested deploying Tiger Dam technology to protect critical City infrastructure that was at risk. Fortunately, the “perfect storm” conditions for serious freshet flooding did not materialize, but the preparation works were a good test of the City’s systems and capabilities. I am pleased to report that staff handled these challenges admirably.

The City is very thankful for the ongoing support from Emergency Management BC (now known as the Ministry of Emergency Management and Climate Readiness).

Now for some good news...

The City certainly faced more than its fair share of challenges throughout the year. However, it wasn’t all bad...

- In April, the City and its partners were awarded the BC Economic Development Association’s Economic Development Marketing Innovation Award, for communities more than 20,000 population, for the North West BC Workforce and Resident Attraction Initiative. This initiative was carried out in conjunction with Regional District of Kitimat-Stikine, the Hazeltons, Kitimat and Prince Rupert. It is meant to address an urgent need for talent attraction supports for the region, and to counter the “fly-in-fly-out” mentality of a significant portion of the industrial workforce.
- Construction began on the western extension of the Grand Trunk Pathway, connecting the existing multi-use pathway from Frank Street to the Kitsumkalum River bridge. This project completes this key recreational and active transportation linkage west to the Kitsumkalum First Nation community. Council approved lighting, at an additional cost over the original project budget, in an attempt to address safety issues along the corridor.
- A 5-year collective agreement with CUPE Local 2012 was signed in 2022. After many hours of collaborative negotiations, the 5-year

agreement provides significant labour stability for both the CUPE Local 2012 and the City.

- The City constructed the first 2 formal dog parks in the community, with funding support from Coastal Gas Link and the Rotary Club of Terrace. Rumour has it the pooches have been sniffing around, and these parks are a hit!

2022 Municipal Election

A municipal election also occurred in late-2022, on the regular 4-year schedule as dictated by provincial legislation. Following the election and the official oaths of office, staff and the new council embark on a comprehensive orientation and training program. This requires a fairly significant commitment of time on the part of Mayor and Council, and the orientation work carries on into early 2023. Also in early 2023, Council begins work on a new/refreshed set of strategic priorities that will guide their 4-year term of office.

In closing...

Council’s leadership and strategic priorities, coupled with input from the community, guides staff to make the community the best it can be. Limited financial resources means the City can’t accomplish everything for everyone, but we take great pride in what we are able to do. It is an honour to serve the residents of this beautiful community.



KRIS BOLAND
City Manager

CITY COUNCIL

WHO REPRESENTS THE CITIZENS OF TERRACE?

Top: City of Terrace elected Mayor and Council (2018-2022)
Not Pictured- Councillor Dave Gordon; elected in a by-election

Bottom: City of Terrace elected Mayor and Council (2022-2026)

City Council is a legislative body representing the citizens of Terrace. Council provides leadership and establishes policies and priorities for the community.

The City of Terrace holds regular council meetings in the Municipal Council Chambers at City Hall on alternate Mondays. Want to take part? There are many ways to keep informed about what's happening with your local government:

- Attend a council meeting in person at 7:30 pm—they are open to the public.
- Join the Teams meeting to participate virtually.
- Watch the webcast live on our Webcasts page. The recording is also available on this page within 48 hours of a meeting.
- Watch the webcast live (or later on) on our Facebook page.
- Read the minutes—which are a summary of the actions of Council during the meeting.



Learn more about public participation and find links to upcoming meeting agendas at terrace.ca/participate.

COUNCILLORS' AREAS OF RESPONSIBILITY IN 2022

Every year City Councillors serve as liaisons between various committees, community organizations, and City departments. The Councillors attended meetings for these groups and relayed information between Council and their respective organizations. Below is a list of each Councillor's areas of responsibility for 2022.



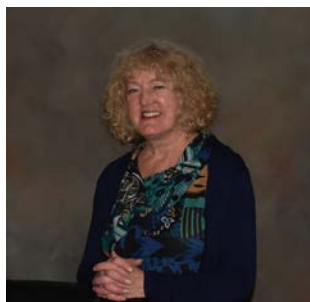
Mayor Carol Leclerc

- Government – Federal, Provincial, Municipal, and First Nations
- Northern Development – Northwest Regional Advisory Committee & Board Member
- Regional District of Kitimat-Stikine (alternate)
- Terrace Community Foundation
- Educational Services (SD#82/NWCC/UNBC)



Councillor Sean Bujtas

- Regional District of Kitimat-Stikine
- Social Issues Advocacy Committee
- Terrace-Kitimat Airport Society



Councillor Lynne Christiansen

- Terrace & District Museum Society
- Regional District of Kitimat-Stikine (alternate)
- Social Issues Advocacy Committee



Councillor James Cordeiro

- Regional District of Kitimat-Stikine
- Terrace Public Library (alternate)
- Healthy Communities Committee



Councillor Brian Downie

- Northern Medical Programs Trust
- Northern Development – Northwest Regional Advisory Committee (alternate)
- Housing Committee
- Terrace Public Library



Councillor Evan Ramsay

- Greater Terrace Beautification Society
- Kermodai Tourism Society



Councillor Dave Gordon
(starting June 28, 2021)

- Housing Committee
- Regional District of Kitimat-Stikine (alternate)
- Terrace Downtown Improvement Area (TDIA)



Clockwise from top left::

Councillor Sarah Zimmerman

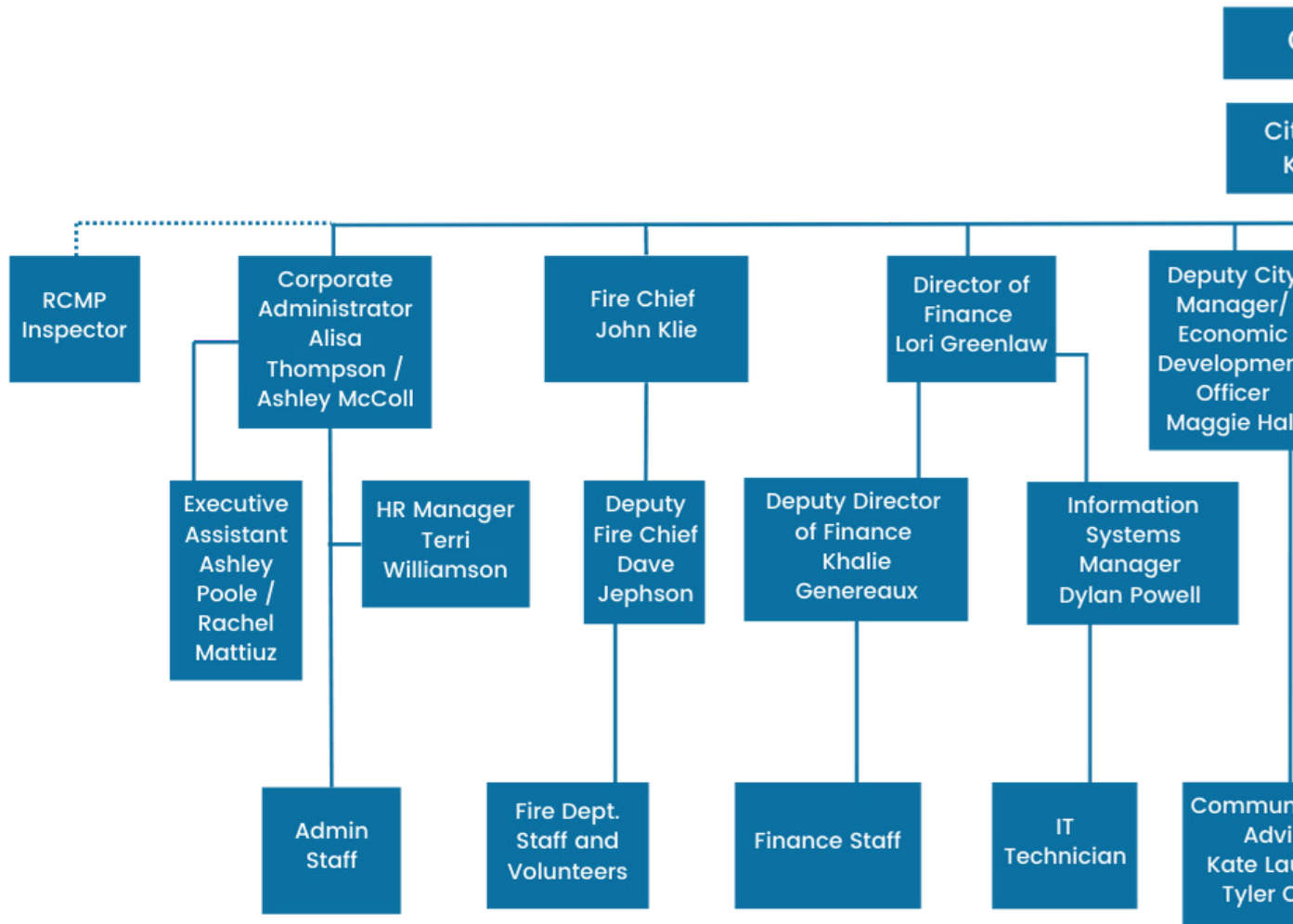
(Elected- 2022)

Councillor Inder Dhillon

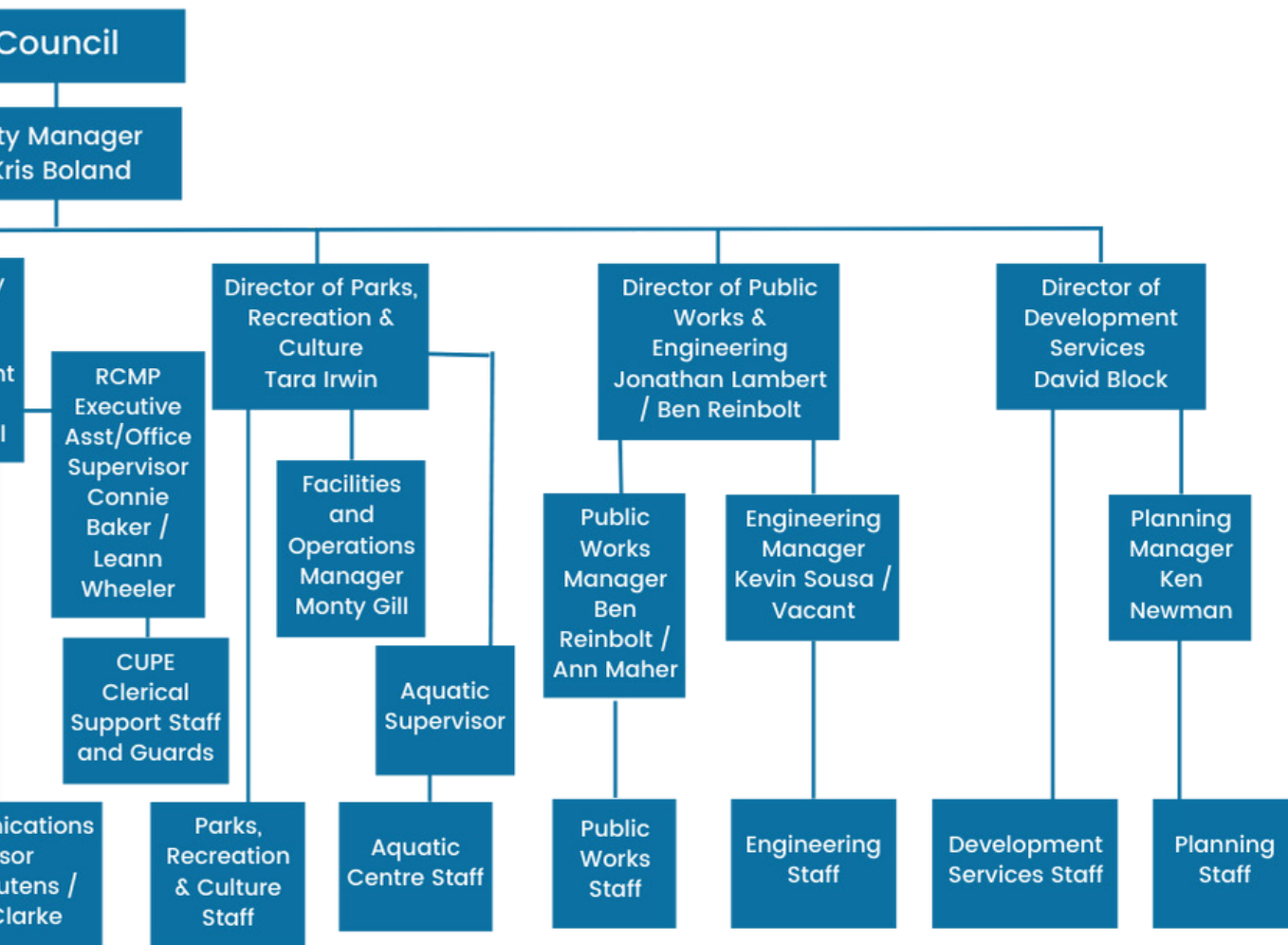
(Elected- 2022)

Councillor Chris Apps (Elected-
2022)

ORGANIZATIONAL



CHART



STRATEGIC PLANNING

The City continued with the Strategic Plan for 2018-2022. Council attended many meetings and events throughout the year related to the six focus areas of the Strategic Plan:

- Increase City Revenues;
- Responsible Asset Management;
- Value Our Natural Assets and Lifestyle;
- Enhance Civic Pride;
- Advocate for Community, Social, and Environmental Issues; and
- Manage the Impacts of Growth.

Corporate Vision Statement

Terrace is an inclusive, affordable, and vibrant community with a strong, diverse economy; we provide a high quality of life with abundant recreational activities, easy access to outdoor adventures, and we celebrate our rich local culture and proud First Nations presence.

Corporate Mission Statement

Through strong leadership the City of Terrace provides effective delivery of core services to serve all residents of the community, fosters community pride and livability, and facilitates economic growth in the region as the service and supply centre of the Northwest.



A LOOK AT WHAT'S HAPPENING IN TERRACE

STRATEGIC PLAN

2 0 1 8 - 2 0 2 2

CORPORATE MISSION STATEMENT – Through strong leadership the City of Terrace provides effective delivery of core services to serve all residents of the community, fosters community pride and livability, and facilitates economic growth in the region as the service and supply centre of the Northwest.

CORPORATE VISION STATEMENT – Terrace is an inclusive, affordable, and vibrant community with a strong, diverse economy; we provide a high quality of life with abundant recreational activities, easy access to outdoor adventures, and we celebrate our rich local culture and proud First Nations presence.



THE WORK OF THE CITY OF TERRACE IS GUIDED BY THE FOLLOWING VALUES:

- Fiscal responsibility
- Progressive leadership
- Innovative and collaborative
- Diverse, inclusive, and responsive
- Ecologically conscious and environmentally responsible
- Ethical, honest, and with integrity
- Efficiency, effective, and service driven
- Accountable and transparent
- Just, fair, and balanced

STRATEGIC FOCUS AREAS

INCREASE CITY REVENUES • Find new sources of revenue for the City of Terrace

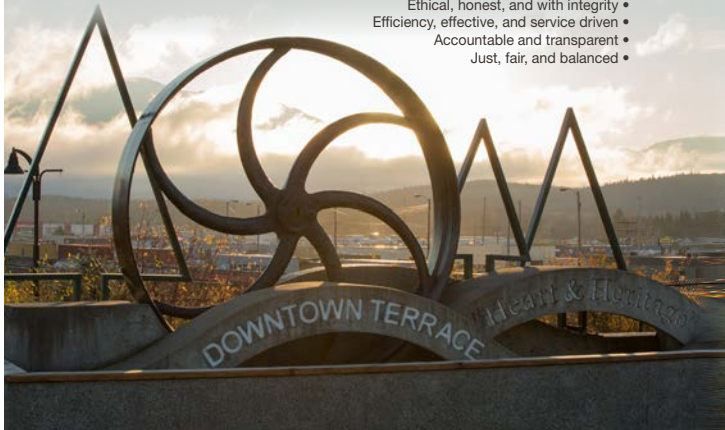
RESPONSIBLE ASSET MANAGEMENT • Ensure City infrastructure is sound and resourced into the future
• Maintain and renew City capital assets

VALUE OUR NATURAL ASSETS AND LIFESTYLE • Maintain our natural spaces and encourage an active outdoor lifestyle

ENHANCE CIVIC PRIDE • Improve the appearance of the City overall, with emphasis placed on the entrances to the City and the downtown
• Foster a high quality of life

ADVOCATE FOR COMMUNITY, SOCIAL, AND ENVIRONMENTAL ISSUES • Ensure Terrace is a safe and attractive city in which to live, work, and play
• Advocate for the provision of adequate services to meet social and health needs in the community
• Promote a healthy community

MANAGE THE IMPACTS OF GROWTH • Prepare for anticipated growth pressures and future grant opportunities
• Emphasize the importance of truth and reconciliation



DEPARTMENT REPORTS

2022 DEPARTMENT HEADS

City Manager

Deputy City Manager/Economic Development Officer

Corporate Administrator

Director of Finance

Fire Chief

Officer In Charge, Terrace RCMP Detachment

Director of Parks, Recreation & Culture

Director of Engineering & Public Works

Director of Development Services

Kris Boland

Maggie Hall

Alisa Thompson/Ashley McColl

Lori Greenlaw

John Klie

Mike Robinson/Terry Gillespie

Tara Irwin

Jonathan Lambert/Ben Reinbolt

David Block



The following pages include the department reports outlining how activities in 2022 related to one or more of the six strategic focus areas.





ADMINISTRATION DEPARTMENT

terrace.ca/City-Hall

Daily duties can include coordinating Council's schedule, handling Council correspondence, prepping agendas and minutes, recording official minutes, certifying bylaws, executing legal documentation, handling Freedom of Information requests, and managing municipal agreements and policies, amongst other tasks.

The Administration Department provides legislative, statutory, and procedural support to the organization. The Administration Department organizes events on behalf of Council throughout the year and manages leases for City-owned properties. The Administration Department also maintains the records of the City and provides access to information. The Administration Department includes Human Resources, Communications, and Economic Development.

STRATEGIC FOCUS AREAS IN 2022

VALUE OUR NATURAL ASSETS AND LIFESTYLE

- Conducted a citizen satisfaction survey with the Finance department.

ENHANCE CIVIC PRIDE

- The Administration Department organized its first Volunteer Appreciation Open House and Volunteer Appreciation Dinner since 2019, due to the COVID pandemic. These events were put on to recognize the volunteers that work with the City and within the community. The Administration Department also organized the Riverboat Days Opening Ceremonies and Council's Annual Pancake Breakfast in George Little Park.
- The Administration Department utilized new software to enhance the public's ability to access Council meeting minutes, agendas, and reports via the Civicweb Portal.

ADVOCATE FOR COMMUNITY, SOCIAL, AND ENVIRONMENTAL ISSUES

- Arranged a meeting during the Union of BC Municipalities (UBCM) convention with the RCMP and the Attorney General and Minister Responsible for Housing to discuss prolific offenders and the impacts to the community. Also arranged for a meeting at UBCM with the Minister of Mental Health & Addictions to discuss the importance of the Foundry Terrace and to request that the Ministry reassess the current Mental Health and Addictions strategy to include more security and additional supports. A meeting was also arranged with the Attorney General and Minister Responsible for Housing regarding additional housing with wrap around services for individuals with complex mental health issues. A meeting was arranged with the Ministry of Children and Family Development to request that they consider developing a youth drug prevention program.

MANAGE THE IMPACTS OF GROWTH

- Arranged a meeting during the Union of BC Municipalities (UBCM) convention with the Minister of Energy, Mines, and Low Carbon Innovation to discuss the impacts of large-scale projects just outside of Terrace's municipal boundaries.

Administration

STRATEGIC FOCUS AREAS FOR 2023

Increase City Revenues

- Continue to negotiate lease renewals as they arise.

Enhance Civic Pride

- Continue to recognize volunteers during National Volunteer week. Will also continue to organize the Riverboat Days Opening Ceremonies and Council's Annual Pancake Breakfast in George Little Park.

Advocate for Community, Social, and Environmental Issues

- The Administration Department will be developing a Terms of Reference and creating a new Joint Accessibility Advisory Committee to identify barriers to individuals in or interacting with the organization and advise on how to remove the prevent barriers.
- Continue to provide support for Council when advocating to other levels of government by arranging meetings, writing correspondence, and preparing presentations.

Follow us:

facebook.com/CityofTerrace

twitter.com/CityofTerrace

engage.terrace.ca

Communications

2022 FACTS AND STATS



11 new followers
1,449 followers
as of December 31, 2022



5,151

total followers
as of December
31, 2022

426

new page
followers
(net)

872

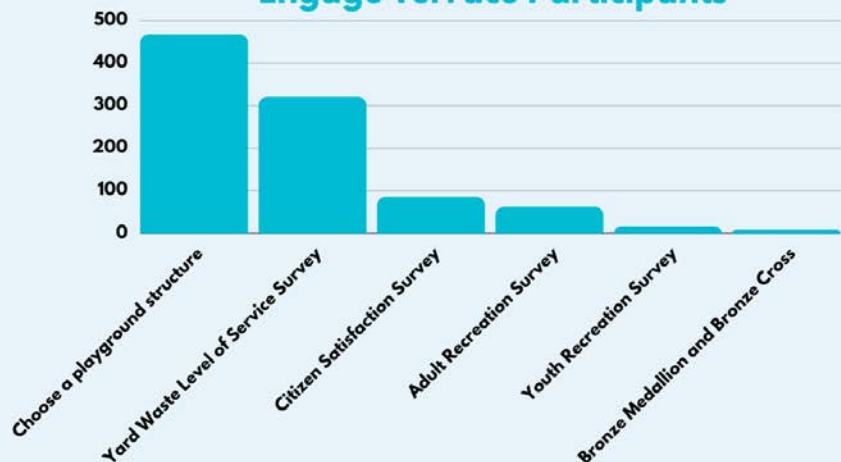
posts
covering all
departments

NEW IN 2022:



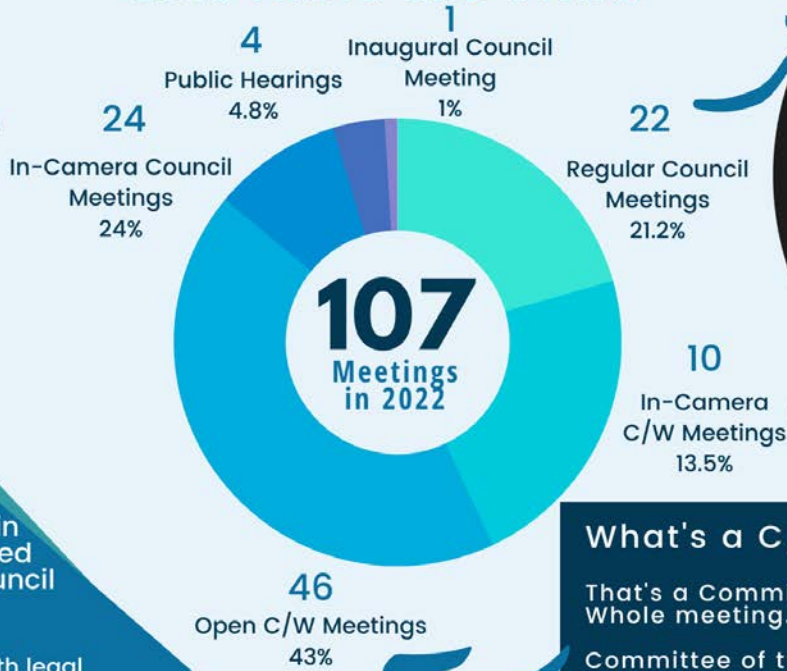
265 people signed up
9 unique public surveys
31 blog posts

Engage Terrace Participants



Administration

2022 FACTS AND STATS



Did you know? These are open to the public to attend. In fact, all the meetings listed here except the two labelled "in-camera" meetings are open to the public. Join us and see what City Council is all about!

WHAT DOES "IN CAMERA MEAN?"

In camera means "in private." These closed meetings allow Council to meet about confidential topics. For example, a topic with legal implications would be discussed in camera.

What's a C/W?

That's a Committee of the Whole meeting. Committee of the Whole meetings allow for a detailed, but less formal review or discussion of a specific subject matter.

They may involve presentations from staff departments (like Public Works) or delegations (like community groups or citizens).

23 BYLAWS ADOPTED

A general local election was conducted in October.

49 FOIPPA REQUESTS

FOIPPA = Freedom of Information and Protection of Privacy Act

FOIPPA is a formal process to request access to records in the custody and under the control of a public body.

2021: 42 requests	2018: 2 requests
2020: 8 requests	2017: 7 requests
2019: 12 requests	



Right: An aerial shot of Terrace also shows the Northwest Regional Airport and nearby Skeena Industrial Development Park (SIDP).



ECONOMIC DEVELOPMENT

terrace.ca/EcDev

Economic Development develops and implements projects, programs, and policies that assist with the stimulation of the local economy through business attraction, retention, and expansion.

Economic development is a diverse and dynamic field where no day is the same. Day-to-day work can range from liaising with investors, site selectors, and contractors, to managing marketing campaigns, policy reviews, and software implementation. Our work is defined by the common objective to make Terrace a great place to live, work, and do business.

STRATEGIC FOCUS AREAS IN 2021

INCREASE CITY REVENUES

- In 2022, the Economic Development department applied for and received over \$2.5 million in cross-organizational funding. This addition to City revenues allows staff to continue with important economic development projects and initiatives, and supports increased staff capacity in many departments across the organization. The Economic Development department aimed to increase City revenues in 2022 by marketing the City's available land for sale to potential buyers, and working with investors and site selectors to target appropriate land opportunities for investment opportunities.

ENHANCE CIVIC PRIDE

- The Economic Development department continued to be an active leader in the Live Northwest BC workforce and resident attraction campaign. Through this campaign, we work with surrounding communities in Northwest BC to market and promote the region as an exceptional place to live and work. Several major employers in the region use the resources that the campaign provides to market Terrace and the greater region to perspective employers.
- The Economic Development department continued to promote shopping locally through the Shop Local Passport program and Love Terrace.

ADVOCATE FOR COMMUNITY, SOCIAL, AND ENVIRONMENTAL ISSUES

- » The City's Economic Development department is a member of several regional impact groups and roundtables. Representing the City, the Economic Development department advocates for the needs of businesses, workforce, and industry. Some of these include LNG Canada's Social Management Roundtable and Local Immigration Partnership.



Room to grow.
2.83 ACRES
COMMERCIAL ZONING
OFFERED AT \$1,840,000
INCENTIVES AVAILABLE
VISIT TERRACE.CA/LANDS
Call 250-615-4030



Location Highlights

- Central downtown location
- Next to hotels, restaurants, retail, and VIA Rail station
- Potential for subdivision

Incentives

- Terrace Downtown Business Improvement Area support
- Tax Exemption available (up to 5 years)
- Northern Housing Incentive (up to \$200,000)

Economy

- Population and business growth
- Steadily growing real estate market
- Stable and growing industrial, service, and public sectors



Economic Development

2022 FACTS AND STATS

Economic Development released a virtual reality investment attraction program



Worked with the BC Government's Provincial Nominee Program to bring new entrepreneurs to Canada to set up businesses in Terrace

Hosted an economic development intern through Northern Development Initiative Trust to support targeted community-building projects



GRANT WRITING ASSISTANCE PILOT PROGRAM

assistance to City, partners + local community groups
More than

\$11 million applied for

Economic Development

STRATEGIC FOCUS AREAS FOR 2023

Grow revenues and economic development Investment attraction:

- In 2023, the Economic Development department will refine its current strategic plan, build on existing partnerships with community organizations, and focus on revenue generation through land sales and leasing municipal assets.

Livable Community

- The Economic Development department will continue to market Terrace as a great place to live and work through our collaborative work in the Live Northwest BC campaign. Through this and other regional campaigns, we can showcase the vibrancy of our community. We will also continue to partner with community organizations in downtown development, small business support, and community-building initiatives.

Community Wellness

- Throughout 2023, the Economic Development department will work collaboratively with community organizations and our Social Development Program Coordinator to improve conditions in our downtown for local businesses and community members.

Organizational Strength and Cultural Awareness

- We will continue to grow and develop our relationships with Kitsumkalum and Kitselas First Nations for the mutual economic benefit of all communities. The Economic Development department will seek out meaningful ways to collaborate on shared priorities.



FINANCE DEPARTMENT

terrace.ca/Finance

The finance department coordinates expenses through the annual budget process; prepares internal and external financial statements and reports for various stakeholders; maintains property records and administers property tax collection. Also, this department is responsible for front counter service at City Hall; administration of all IT systems; and other general accounting functions such as payroll, accounts payable, accounts receivable, insurance and risk management, and securing and managing debt.

The Finance Department is responsible for safeguarding the City's financial assets and planning to ensure the financial stability and viability of the City. Those safeguards include monitoring, controlling, and allocating the City's financial resources to meet the short and long-term budgetary goals and objectives that Council has set out in the five-year Financial Plan. The Finance Department is also accountable for implementing and administering the City's Information Technology (IT) systems. All financial transactions are completed in accordance with the Community Charter, the Local Government Act, and Canadian Generally Accepted Accounting Principles as set out by the Public Sector Accounting Board.

RESPONSIBLE ASSET MANAGEMENT

The Finance Department continued to work on the development of a long-term asset management plan. In 2022, an asset management strategy document was developed to provide the asset management leadership team (AMLT) focus points for the next 2 years. One of the short-term items was to work on the long term financial strategy, which was completed and communicated to the new Council at the end of 2022. The organization's culture continues to shift as they see the benefits of having a plan in place for future generations to follow, and adapt to changing environments. The AMLT is continuously seeking different learning opportunities to ensure that they are thinking about Asset Management from many different lenses and are equipped with the tools necessary to move things in the right direction.

INCREASE CITY REVENUES

In 2022, Water and Sewer user fees were increased by 4% and 5% respectively, to ensure these funds remain self-sustainable. The collection of bulk wastewater at our treatment plant and the sale of bulk water at our water loading station continued in 2022. This additional revenue assists with sewer and water infrastructure requirements.

ENHANCE CIVIC PRIDE

The City of Terrace's annual financial report for the year ended December 31, 2021, was awarded the Canadian Award for Financial Reporting by Government Finance Officers Association of the United States and Canada (GFOA), in 2022. The Canadian Award for Financial Reporting program was established to encourage municipal governments throughout Canada to publish high quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports.

Finance

STRATEGIC FOCUS AREAS IN 2022

In order to be awarded a Canadian Award for Financial Reporting, a government unit must publish an easily readable and efficiently organized annual financial report, whose contents conform to program standards. Such reports should go beyond the minimum requirements of generally accepted accounting principles and demonstrate an effort to clearly communicate the municipal government's financial picture, enhance an understanding of financial reporting by municipal governments, and address user needs.

A Canadian Award for Financial Reporting is valid for a period of one year only. We believe our current report continues to conform to the Canadian Award for Financial Reporting program requirements, and we are (will be) submitting it to GFOA to determine its eligibility for another award.

MANAGE THE IMPACTS OF GROWTH

Online credit card payments are now an option for the business licensing department to help streamline the business license application and renewal process. This option has also been made available for certain functions within the building permitting department.

Finance

STRATEGIC FOCUS AREAS FOR 2023

Responsible Asset Management

- The City continues to work towards a long-term plan of renewing capital in a sustainable manner. This means saving over time for capital requirements so that the funds are in place when the need arises. The Water and Sewer funds will each be receiving a 3% increase in 2023 dedicated to asset management. These amounts will be transferred annually to a dedicated water and sewer reserve and will be used to fund the future replacement of water and sewer capital assets. In 2023, an additional 1% tax increase will be set aside for asset management in the general fund. This amount will be transferred annually to a dedicated asset management reserve and will be used to fund the future replacement of general assets. General assets include all assets other than water and sewer and vehicles, for example, buildings, roads, parks, storm, etc. The City is currently working with a consultant

to develop levels of service for the City's sidewalk infrastructure. This project will also serve as a pilot project for developing levels of service for other City infrastructure in the future.

Value our Natural Assets and Lifestyle

- The AMLT will be undertaking a Natural Asset Management roadmap project to help build understanding around how these assets can be valued and incorporated into the long-term asset management plan.

Enhance Civic Pride

- Conduct ongoing review of the budget to find savings and continuous improvements to enhance services delivered to our citizens.
- Train and coach our staff to continue to provide the best solutions and service to our citizens.

Advocate for Community, Social, and Environmental Issues

- Continuous monitoring of the Permissive Tax Exemption Policy and review of new applicants that meet the criteria.

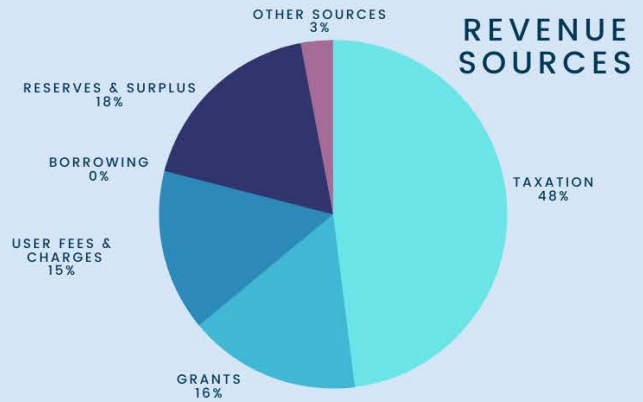
Manage the Impacts of Growth

- Work with all departments to determine requirements to further our provision of online services, including advancing our options for online payments.
- Provide support with cost-benefit analysis in pursuit of opportunities regarding cost sharing, profit sharing, and revenue generation to further grow our revenue base.
- Continue with the implementation of new budget software to allow for more efficient processes and better reporting capabilities.

Finance Department

2022 FACTS AND STATS

CITY REVENUES



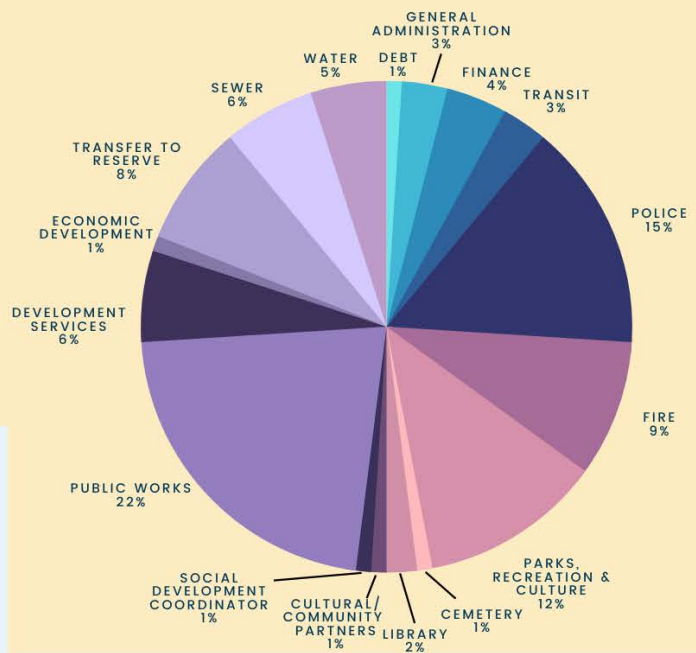
EXPENSES TOTALLED **\$32.9 million**

which, when deducted from revenues, created the annual surplus of **\$1.3 million**

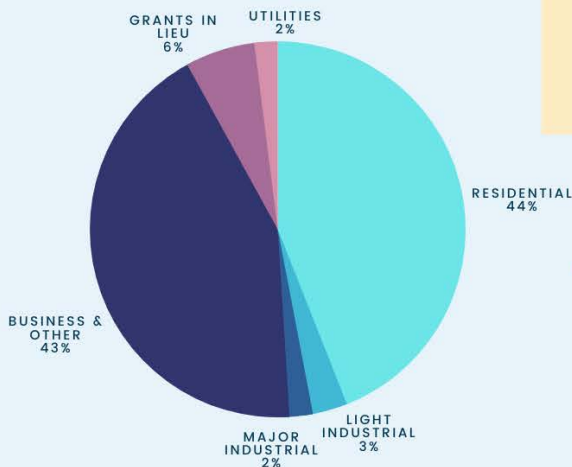


Increase in expenses over 2021. This is an expected level of increase given the price of goods and services increases year over year.

EXPENDITURES



DISTRIBUTION OF PROPERTY TAXES



Businesses and residents contribute



of the total property taxation

User fees and sale of goods + services down by **\$1.3 million**

largely due to development permits and fees attributed to the construction of the new hospital and restrictions lifting for COVID-19 in the prior year.

Right: Façade changes on a property on Keith Avenue required a development permit to complete; the before and after is shown here.



DEVELOPMENT SERVICES DEPARTMENT

terrace.ca/DevelopmentServices

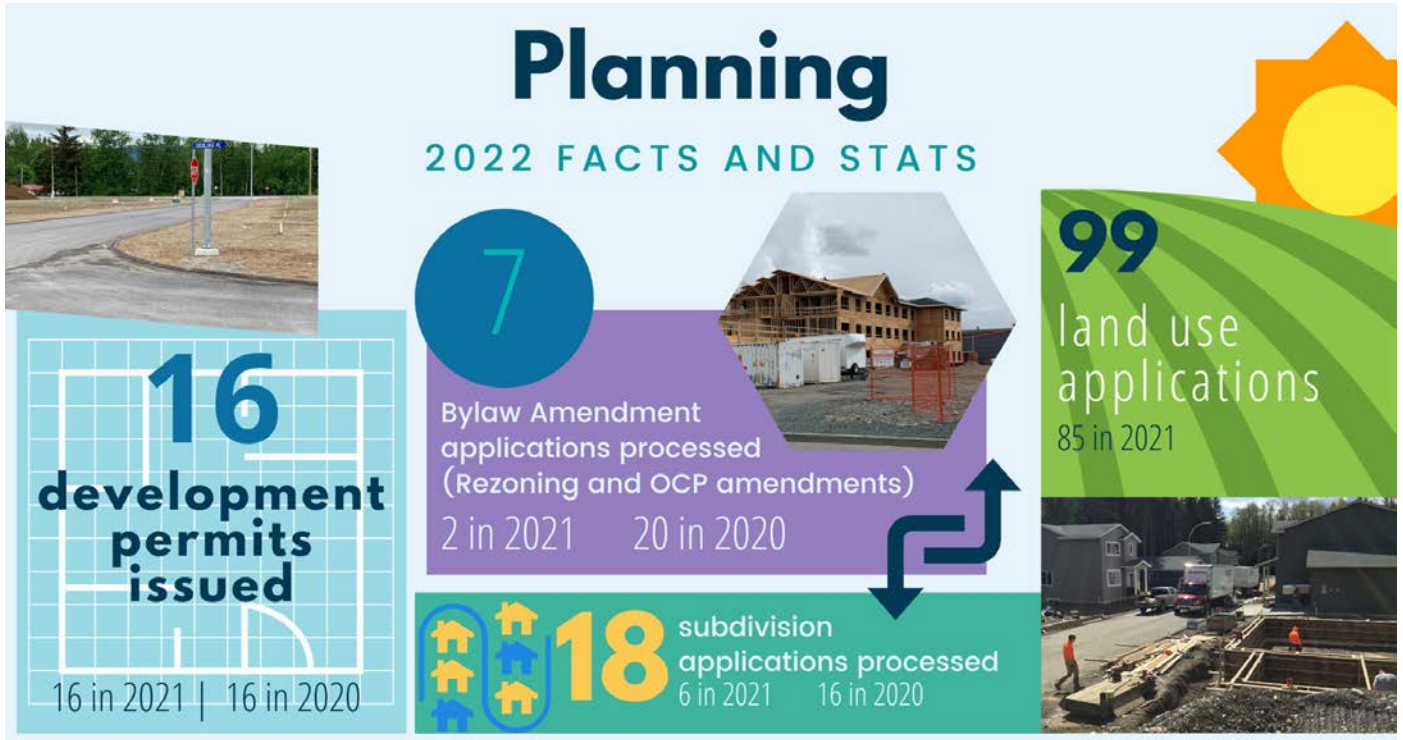
The Development Services Department oversees the many municipal processes that enable and support development in our growing community. We are responsible for all community and land use planning activities, from long range planning to the processing of subdivision, development permit, and development variance permit applications. The Development Services Department also oversees initiatives related to corporate and community sustainability. Other primary services include building inspection and business licensing, geographic information systems and mapping, as well as bylaw compliance and animal control.

What does Development Services do?

- Often serves as the first point of contact for land development information from residential to commercial development.
- Provides information and guides applicants through permit application processes.
- Undertakes long-range planning such as updates to our Official Community Plan Bylaw and Zoning Bylaw.
- Oversees community sustainability initiatives, including climate action commitments.
- Supports and collaborates with other levels of government and agencies to address social development issues such as housing and homelessness.



Read about Development Services' divisions on the following pages.



Planning

The Planning Department oversees the development of land use policies that support and organize development of the community. This includes long range planning such as periodic updates of the Official Community Plan (OCP) and zoning bylaw that set policy and the regulatory scheme for community growth and development. The preparation of applications for various grant programs for policy and infrastructure development. A considerable amount of the department’s activities involve short term planning including responding to development enquires and processing zoning and OCP amendment, subdivision, development permit, development variance permit, temporary use permit and sign permit applications. The department is also involved in other related community initiatives including climate adaptation planning, social planning and heritage conservation. Finally, the department is also occasionally called upon to support other City departments, such as Parks Recreation & Culture, Economic Development, Public Works and Engineering to support various projects.

Daily responsibilities

- Respond to public enquiries concerning land development policy and regulations.
- Process land development applications providing information and guidance throughout the process.
- Review and update long range planning policies and regulation documents as needed.
- Applying to various grants programs for policy and infrastructure projects.
- As required work with other City departments in support of their initiatives.
- Work collaboratively with external agencies in regional planning and social development.

STRATEGIC FOCUS AREAS FOR 2023

Increase City Revenues

- Continue to work with developers for the processing application and being a resource for land development enquiries.
- Continued administration and implementation of the DCC bylaw.
- Continue to work with consultant KPMG to help streamline application process and provide better information about the process to the development sector.

- Investigate Cloud Permit or other software to implement online Planning and land use applications.

Value our Natural Assets and Lifestyle

- The Environmentally Sensitive Area (ESA) Development Permit Area mapping and guideline policies of the OCP was adopted in early 2023.

Planning - Development Services

STRATEGIC FOCUS AREAS IN 2022

INCREASE CITY REVENUES

- In 2022 revenues from planning department land development applications increased slightly from 2021.
- The processing of applications was done in a timely fashion well below the BC municipal average.
- Unfortunately, we were unsuccessful in a few of our NDIT applications in 2022. Our application for \$20,000 from the NDIT business facade grant and the application for \$100,000 Main Street revitalization grant were both denied.
- In 2022 we were fortunate to hire a student as Sustainability Intern to support municipal efforts to reduce corporate and community wide emissions. He intern assisted in the initiation of the climate adaptation plan development. This temporary contract position was funded by Pacific Institute for Climate Solutions (PICS). The Local Government Climate Action Plan (LGCAP) grant was used to hire consultants to assist the department in the development of a climate adaptation plan in 2022.
- In 2022 work progressed with KPMG consulting to streamline development review and application processes continued.

VALUE OUR NATURAL ASSETS AND LIFESTYLE

- The Environmentally Sensitive Area (ESA) Development Permit Area mapping and guideline polices of the OCP were completed in 2022.
- An application for funding to the UBCM Canada Community Building Fund – Strategic Priorities Fund to complete a slope hazard study and update the slope hazard development permit areas of the City was applied for in 2022.
- Began the process of considering design options for the Eby Street staircase. Funding for this project is from the Investing in Canada Infrastructure Program (ICIP) – Rural and Northern Communities funding stream.
- Continue to support Parks recreation & Culture in park planning and infrastructure development as needed.

Enhance Civic Pride

- Continue support of the construction and completion of the Lakelse Gateway and active transportation project.
- Continue to support the construction and completion of the Grand Trunk Pathway west extension project.

Advocate for Community, Social, and Environmental Issues

- Assist in the coordination of the installation of the Portland Loo public washroom.

ENHANCE CIVIC PRIDE

- The Lazelle boulevard redevelopment project funded in part through the NDIT Main Street Revitalization grant was completed in 2022.
- Assisted in the ongoing development of both the Lakelse Gateway and multi-use pathway project and the Grand Trunk pathway extension.
- Worked with the public Art panel to facilitate commissioning and installation of public art projects in the downtown.
- Supported TDIA and the Downtown Business Façade grant program which supported façade enhancement at three commercial properties in the downtown.
- Continued working with TDIA and GTBS for future planning of the Lakelse 4600 block canopy replacement and improvements.

ADVOCATE FOR COMMUNITY, SOCIAL, AND ENVIRONMENTAL ISSUES

- Continued discussion with TDIA about a location for the Portland Loo public washroom in the downtown.
- Finalized the Safe Streets Bylaw which was adopted by Council in 2022.
- Continue to participate in BC Step Code implementation for energy efficiency of buildings.

MANAGE THE IMPACTS OF GROWTH

- Administer the Development Cost Charges (DCC) Program for the collection of funds for new and upgrading of infrastructure projects to accommodate growth.

Manage the Impacts of Growth

- Monitor the Development Cost Charges (DCC) bylaw implementation.

DEPARTMENT OVERVIEW

Bylaw Enforcement

Bylaw Compliance Officers (BCOs) and Community Safety officer (CSO) investigate complaints and monitor concerns related to 17 different municipal bylaws. Bylaw Compliance Officers are also trained to provide an important preventative enforcement presence in our community and work in close partnership with the Terrace Fire Department and the Terrace RCMP to promote public safety. BCOs & CSOs support the downtown businesses and property owners as well as residents and vulnerable populations in ensuring safety and security for all.

Daily responsibilities

- Enforce Parking regulations, ensure a healthy and Safe downtown, conduct park spaces and downtown foot patrols.
- Investigate property complaints and work with property owner to take corrective action towards compliance; Address complaints from Business.
- Interact with the public in a positive manner during street walks, both in the downtown and residential neighborhoods.
- Monitor downtown activities to ensure safe and clean streets. Deal with drinking offences, loitering, panhandling and other unwanted offences.
- Participating in, supporting, or conducting community engagement strategies (e.g., neighborhood outreach "street" outreach, public education materials, crime prevention tips, crime prevention through environmental design (CPTED), etc.



Bylaw Enforcement

2022 FACTS AND STATS

135

complaints, calls for service, or occurrences of significance requiring bylaw or other staff involvement

That's an 33% decrease
200 complaints in 2021

Why did we see a reduction? ???

- bylaw officers were writing up less complaints because they were spending more time on the street
- reduction in the official complaints which are tallied during online reporting process or phone-in complaints



The Offence Tracking Form was a system trialed in 2022.

A 30 week test of the system of provided these results:

- Business Complaints: 8.7 per week
- Drinking in public: 19.63 per week
- Loitering: 10.6 per week

Bylaw - Development Services

STRATEGIC FOCUS AREAS IN 2022

RESPONSIBLE ASSET MANAGEMENT

- In 2022 Bylaw Officers recovered approximately \$8000 worth of stolen/missing goods, \$7200 of these goods were returned to their owners. This included bikes, tools, a laptop, chainsaw, barbecue, etc.

ENHANCE CIVIC PRIDE

- In 2022 Bylaw Officers have recorded & removed 49 pieces of tagging & graffiti, 1 less than the 50 recorded in 2021. The bylaw department works with business and property owners to remove these acts of mischief. In cases of small pieces of tagging/graffiti the bylaw department may remove these with the permission of the property owner. Our goal is to notify the property owner immediately and get tagging/graffiti removed within the first 48 hours.

ADVOCATE FOR COMMUNITY, SOCIAL, AND ENVIRONMENTAL ISSUES

- Our Community Safety Officer (CSO) meets regularly with social service groups such as Northern Health, TDCSS, and Kermode Friendship Society. The CSO is involved in an 'Outreach in the Park' program that meets weekly to provide information to vulnerable populations regarding housing, addiction services, and other resources. Food and other supplies are provided to people in need during this outreach session.

- The CSO role also actively participated in outreach such as Thursday outreach, warming center, wellness checks, awareness programs (Overdose awareness, homeless awareness), ride along outreach (service provider paired with CSO), Annual homeless count, assisted housing applications, and would call for assistance from outreach whenever needed. CSO/BCO also handed out Socks, Hats, Hand/foot/body warmers, clothing donations, warm food, water, snacks, rain ponchos and positive tickets (5\$ gift cards to individuals in need of these items). CSO paired with the Social Development Program Coordinator and taught courses in de-escalation. CSO paired with Bylaw regularly cleaned garbage left by vulnerable persons on city of terrace parks and public spaces.
- In 2022 Bylaw & CSO Officers had to deal with 91 tents/camps illegally occupying city spaces. This represents a 36% increase from the 58 similar files in 2021. Each occupancy is dealt with on an individual basis while respecting the needs of the person for shelter and security.

MANAGE THE IMPACTS OF GROWTH

- The Bylaw department Professional Growth Development consists of regular training with Dominion GovLaw, a legal firm in Victoria. GovLaw specializes in municipal law and their webinars and training educate bylaw officers regarding options in gaining compliance, enforcement and if necessary, prosecution options available to local governments and bylaw enforcement. Bylaw and CSO regularly participate in training regarding mental health and additions to learn to better assist street entrenched people

Bylaw - Development Services

STRATEGIC FOCUS AREAS FOR 2023

Enhance Civic Pride

- Bylaw continues to record details and remove all newly reported graffiti tag. Information is entered into a database and the damage is photographed for future reference.

Advocate for Community, Social, and Environmental Issues

- The two Bylaw Officers and CSO currently sit on the Terrace Situation/Hub Table. Situation Tables (also known as Hubs) help front line staff from the public safety, health, and social service sectors to identify vulnerable people and collaboratively and rapidly connect them to services before they experience a negative or traumatic event (e.g., victimization, overdose, eviction, etc.). Situation Tables empower

agencies to reduce a broad range of risks that can impact a person's wellbeing and safety. We meet on a weekly basis and agencies can bring forward a persons(s) who may need assistance from social service groups in the area.

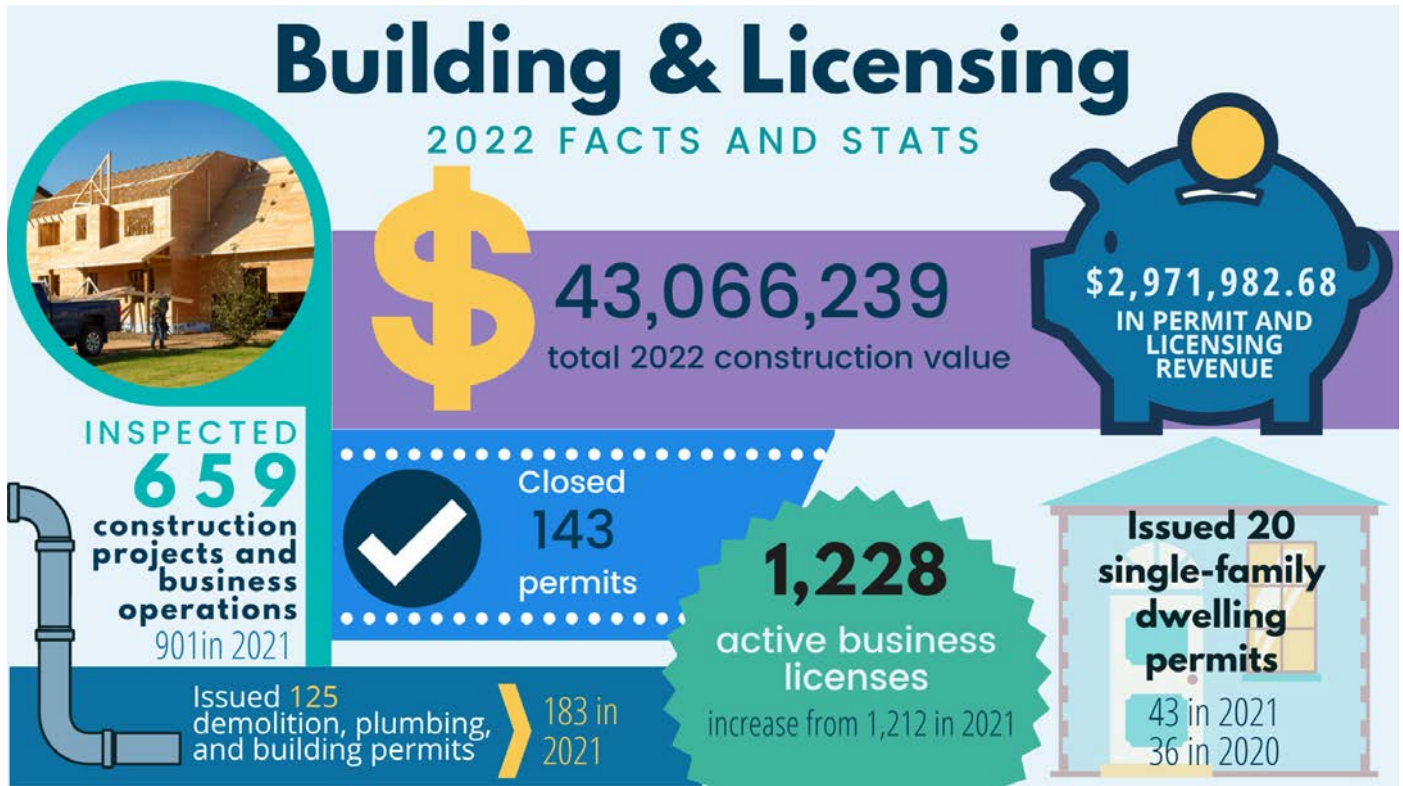
- In December 2022 BCO/CSO joined forces with the RCMP and conducted Lock-Out Auto Crime Program. The program is designed to be an educational program that promotes awareness and highlights safety measures to help protect vehicles from theft or vandalism. Volunteers visit areas in the community such as parking lots, larger shopping centres, libraries and popular visitor attraction sites handing out Lock Out Auto Crime brochures and checklists.

Manage the Impacts of Growth

- The Bylaw department will develop three

NEW CSO full-time positions in 2023 The additional staffing total 5 officers) allows for a more proactive role to be taken in addressing social and safety issues for our community residents and businesses in the downtown. This also supports opportunities to continue to educate the community on bylaw regulations and to achieve compliance without reduced necessity for enforcement. Additional officers also allow us to expand our presence in evenings and weekends.

- Working in close support of the City's newly added position of Social Development Coordinator, the bylaw department continues to play a key role in supporting vulnerable populations and homeless or marginalized members of the community access resources such as housing and supports from mental health and addictions services.



Building and Licensing

The Building and Licensing Department is mandated to ensure that all building and business applications are code compliant. This department reviews and approves all building plans and specifications for compliance with municipal building and zoning regulations, BC Building, BC Plumbing and Fire Code, as well as issuing building permits. The department performs technical work in enforcing a variety of provincial and municipal regulations governing building construction and alternation including renovation works and plumbing works. They oversee business licensing and enforce miscellaneous bylaws within the City of Terrace.

Daily responsibilities

- Process new building permit applications using our Cloudpermit portal from submission through the plan review and referral stages
- Conduct site inspections for building construction, additions, and repair to existing buildings, proposed business, including water and sewer connections, for conformance to BC Building Code
- Assist to ensure compliance with municipal building and zoning regulations and development permit requirements
- Issue building permits and occupancy permits
- Administer and enforce the Building Regulations Bylaws
- Administer and enforce the Business License Bylaw
- Respond to inquiries relating to building construction and Building Code
- Oversee the business license function
- Prepare reports and maintain records and statistics
- Prepare bylaws and resolutions that affect regulating buildings, new construction, and business licensing

Building & Licensing -
Development Services

STRATEGIC FOCUS AREA IN 2022

MANAGE THE IMPACTS OF GROWTH

- The business licensing department has adopted an online software for applications and renewals of business licenses (Civic Review). An online application and renewal program that will improve the process and allow online payments to be quick and faster. In addition to continuing with Cloudpermit we continue to lead with digitization of process.
- The city also accumulated a reasonable income from Building Permit and Plumbing Permit fees. Some of the complex projects are BC Housing new residential project (2-3 storey buildings at 4842 and 4819 Lazelle Avenue), New residential townhouses at Lazelle Avenue (4 Buildings at 4808 Lazelle Avenue), 4 storey Multiple Dwellings at Clinton Street (Rest Inn Residence) , 4 Portable Classrooms at Eby Street (2620 Eby Street Jack Cook Elementary) and MMH Seven Sisters new building at Haugland Avenue.

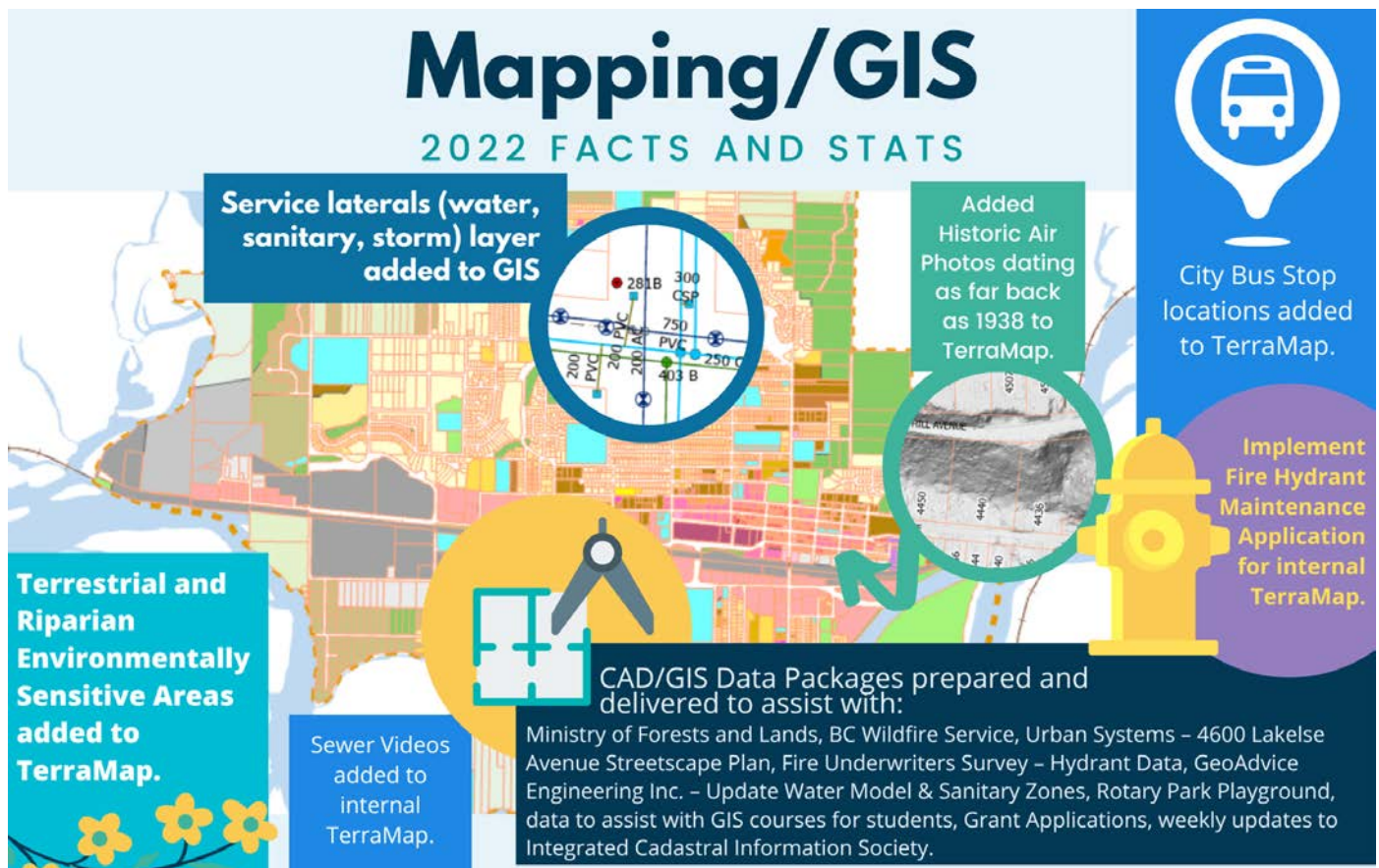
Building & Licensing- Development Services

STRATEGIC FOCUS AREAS FOR 2023

Manage the Impacts of Growth

- Implementing changes in the BC Building Code and the advanced energy efficiency requirements of the Energy Step Code. Completing an update of our municipal Building Regulations Bylaw and associated online implications. We hope to enter into a partnership and mentorship with the Nisga'a Nation and assist in implementing

inspection services with them. Early in the year we finished digitizing the property records that were taking up a whole room and now have easy access from our computers. We hope to continue to improve our online process and integrate as other departments take this on.

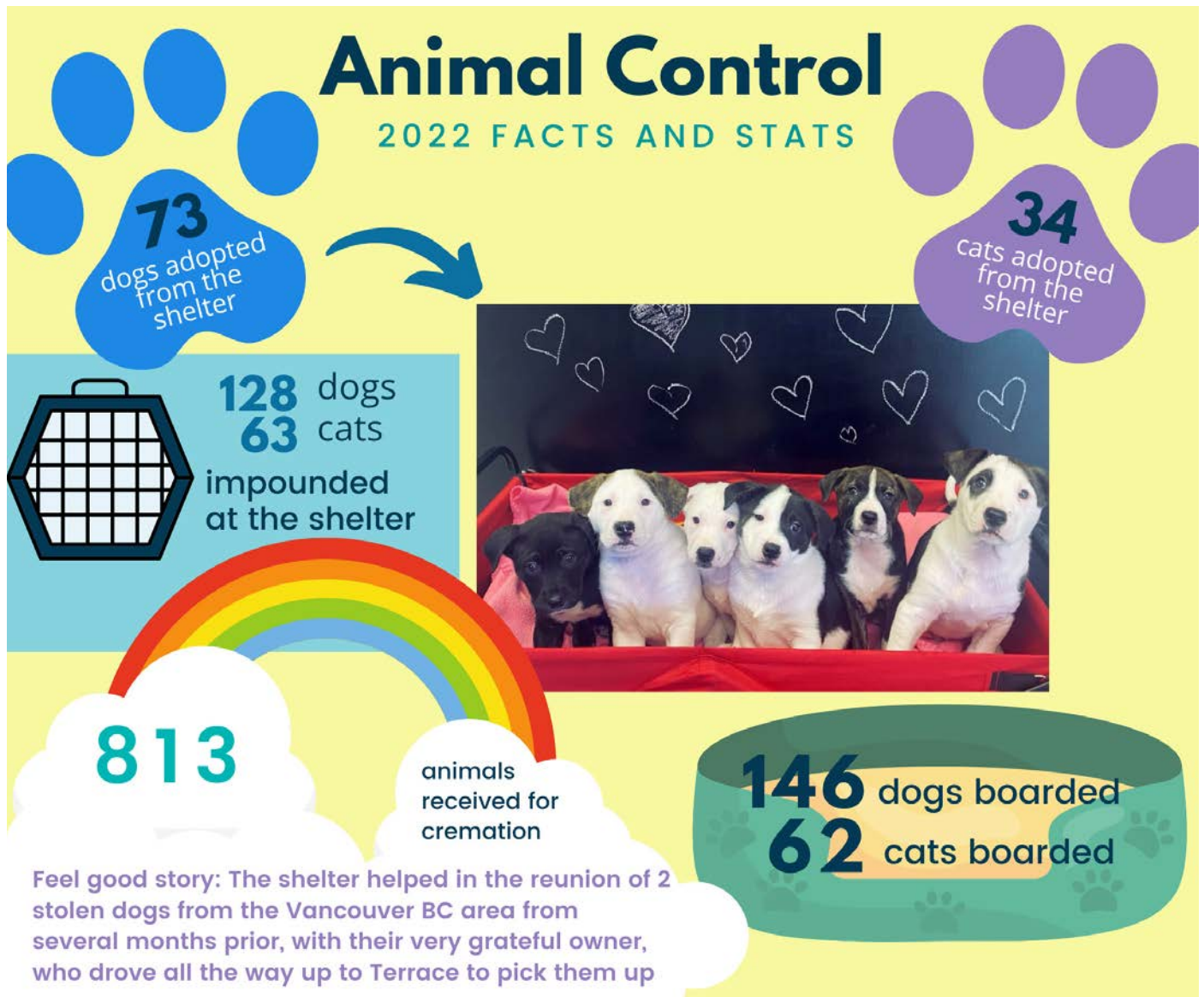


Mapping/GIS

- Maintain all City mapping and GIS data (ie: Cadastral Parcels, Zoning, Administrative Boundaries, OCP, Trails, Addressing, Engineering, Imagery, Cemetery etc.)
- Maintain and update GIS reports for internal and external users.
- Create custom GIS maps and databases as required by other departments.
- Maintain and update our City of Terrace Online Web Mapping site (TerraMap) for Internal and External users.

Daily responsibilities

- Maintain and update CAD/GIS files as required.
- Maintain and update engineering drawings and related GIS for Water, Sanitary, and Storm
- Infrastructure.
- Addressing Assignments and upload addressing data to Regional 911 system.
- Create custom maps/reports/analysis/calculations for other City departments and external
- users requiring or requesting City CAD/GIS data.
- Update of existing and new Service Cards.
- Maintain and update TerraMap.
- Database management.



Animal Control

The Animal Control Department helps to ensure that stray/abandoned/lost/injured animals are safely housed, fed, and cared for until such time as they are claimed or adopted. They also enforce the City Animal Control Bylaws, including but not limited to licensing, running at large, and barking. The department also provides information and education to the public regarding responsible animal ownership. In addition, they run a fully functioning animal shelter and operate a crematorium to safely and environmentally responsibly handle deceased animals. The department is led by the Animal Control Officer who is supported by Animal Shelter staff.

Daily responsibilities

- House and care for shelter animals.
- Daily cleaning and sanitation of the shelter.
- Cremate deceased pets/process remains.
- Investigate complaints.
- Reception duties including answering phone, collecting fees, and inputting data.
- Enforce animal control regulations and bylaws/issue dog licenses.
- Patrol and pick up dogs running loose.
- Board animals.
- Ship/receive animal cremations/cremains.
- Order and pick up supplies for the animal shelter.
- Interact with the public.
- Handle adoptions/impounds of animals.
- Transport animals for vetting.
- Complete other related duties as required.



Above: A basketball court is installed on the dry floor in the summer months for programming, private rentals, and Riverboat Days Tournament

PARKS, RECREATION & CULTURE DEPARTMENT

terrace.ca/Parks-Recreation

The Parks, Recreation & Culture Department oversees the operations of all indoor and outdoor recreational amenities and facilities for the City of Terrace, including cemeteries, and over 100 hectares of Parks, Trails and Playgrounds throughout the community.

Facilities include:

- Sportsplex - Two sheets of ice, meeting rooms, banquet room
- Terrace and District Aquatic Centre

Parks and Trails include:

- Grand Trunk Pathway, Howe Creek Trail, Terrace Mountain trails

Amenities include:

- Ferry Island, Cemeteries (Kitsumgallum and Municipal), ball diamonds (Riverside, Kerr Rotary), skateboard park and pump track, tennis courts

DEPARTMENT OVERVIEW

Department Objectives

The Parks, Recreation & Culture Department seeks to provide opportunities, through recreation and sport, for all community residents to lead healthier and more active lives and to support and create opportunities for social connection.

From the Parks and Recreation Master Plan are the following additional objectives of our department:

1. Promote healthy living and provide opportunities for resident to live healthy lifestyles
2. Provide services that reflect the diversity of Terrace's population
3. Enhance the visual appearance of the parks and public spaces
4. Protect and enhance the natural environment
5. Provide a range of programs and facilities that meet the community's needs
6. Be financially accountable in the management and development of parks and recreation facilities
7. Retain the qualities of Terrace as a welcoming and safe community with a strong sense of place

Daily Responsibilities

The Parks, Recreation & Culture department manages, operates, and maintains the Sportsplex, Aquatic Centre, parks and playgrounds, sport courts and fields, cemeteries, and campground. It also creates programming and designs services that will support recreation, social and leisure opportunities for our community members.

Our work includes the supervision of facilities, enforcing applicable safety codes and regulations for facilities, facilitating and working with community clubs and organizations to create and facilitate programming and events, creating facility and staff schedules, renting and administering facility bookings, issuing facility passes/memberships and registrations, organize and implement community activities and special events, purchase supplies, operate applicable office, arena, aquatic and parks equipment, preventative equipment maintenance on plumbing, mechanical and irrigation systems, maintain and oversee arena and pool mechanical, clean and maintain facilities, keep financial records, handle cash, fix equipment, answer public inquiries, instruct recreation programs and more!

In fall 2021, our department expanded to include the Social Development Program.

The Social Development Program meets with community organizations and residents and/or City Staff to engage in activities that builds the community's capacity to capitalize on its collective strengths and to address challenges that impact the quality of life for residents of Terrace while also expanding the City's ability to plan, partner and manage issues that can be managed within the City's mandate. The position also coordinates activities that support the safety and hygiene needs of vulnerable persons, works to obtain funding to expand quality of life supports.

The Social Development Program sits with the Parks Recreation and Culture Department and works primarily through the efforts of a Social Development Program Coordinator. This program works collaboratively across, and with, the community, private, public and government sectors to build awareness, identify needs, plan for and implement action and develop resources and initiatives that improve social well-being. The Social Development Program Coordinator also works across City departments to inform social initiative needs, opportunities and solutions that fall within a municipal action role.

Below: Artists Facundo Gastia, Amanda Hugon, and Stephanie Anderson of Raven-Tacuara painted this mural during the annual maintenance closure at the TDAC in September. This project was made possible thanks to full funding by the Skeena Salmon Arts Festival Society.



STRATEGIC FOCUS AREAS IN 2022

INCREASE CITY REVENUES

- Staff continued the process of reviewing cost recovery options, including continued work on the development of a Fees and Charges Bylaw. Staff continued to review energy-saving opportunities to decrease the cost of operating our facilities.

RESPONSIBLE ASSET MANAGEMENT

- The City of Terrace has made considerable investments in renewing and adding to its recreation infrastructure over the past 10 years with sportsplex, pool and splash park being the largest projects. In 2022 we continued to strive for responsible asset management with projects such as: continuing to improve the new HuB/pumptrack area, planning for the replacement of our ammonia ice plant, and updating heating systems in our arenas.

VALUE OUR NATURAL ASSETS AND LIFESTYLE

- The Parks, Recreation and Culture Dept. oversees over 270 hectares of parks and green space and recognizes the value that they provide to foster an active and healthy lifestyle for residents. P,R & C works with many community partners, from organizations to community volunteers, to enhance existing park assets and build new

ones. Larger projects in 2022 included continuing Howe Creek trail upgrades, continued updates to Ferry Island and continued investment into our invasive plant species program. We also completed the installation of two off leash dog parks.

ENHANCE CIVIC PRIDE

- Enhancing the visual appearance of City parks and public spaces fosters much community pride.
- In 2022 we partnered with community organizations to enable litter pickup in the downtown.

ADVOCATE FOR COMMUNITY, SOCIAL, AND ENVIRONMENTAL ISSUES

- The City of Terrace has funded a Social Development Program Coordinator position to help assist with the social issues that impact our parks and public places. The SDPC has facilitated community meetings to promote awareness and collaboration, has supported funding efforts and has worked alongside community to address issues that impact the well-being of our communities and residents. This position will continue to develop and grow to serve our community over the course of 2023.

MANAGE THE IMPACTS OF GROWTH

- Continue to work collaboratively with Development Services, and specifically Bylaw staff, to ensure that parks and public places are safe and welcoming for everyone. Continue to meet with large industry to raise awareness around the impacts of growth in Terrace and to work together to generate workable solutions.



Left: Teams shake hands after the annual Buck n Doe Tournament for adults.

STRATEGIC FOCUS AREAS FOR 2023

- Looking forward to 2023 and beyond, P,R&C will continue to focus on offering as many recreational opportunities as possible for our residents, with a continued focus on supporting residents to increase the amount of time they are recreating outside in the open air.
- We are also focusing on continuing to implement the recommendations of our Parks and Recreation Master Plan to ensure that projects and activities reflect previous planning and engagement work completed.

Increase City Revenues

- Complete admissions and rental rate review.
- Complete review to identify new opportunities for facility rentals.
- Undertake an advertising rate review and look for new advertising opportunities.

Enhance Civic Pride

- Continue to work with the Public Art Panel and community partners to install public art in key locations.
- 2023 public art projects include new sculptures to be installed at the pumptrack as well as at Ferry Island.

Responsible Asset Management

- P,R &C staff will collaborate in asset management training with other key City staff, and participate in the City Natural Asset Management group.
- Staff will continue to inventory assets.
- Continue to work with key community partners such as Terrace Community Forest and TORCA to maintain our assets and identify assets that need maintenance and improvement.

Value Our Natural Assets and Lifestyle

- Continue trail rehabilitation to our key recreational destinations such as Ferry Island and Howe Creek Trail to ensure sustainability of these assets.

Advocate for Community, Social, and Environmental Issues

- Continue to work collaboratively with Development Services, and specifically Bylaw staff, to ensure that parks and public places are safe and welcoming for everyone.



Left: Marcus Platzer (Chief Engineer) dresses up as Santa for a school's Christmas ice rental.

Parks, Recreation & Culture

2022 FACTS AND STATS

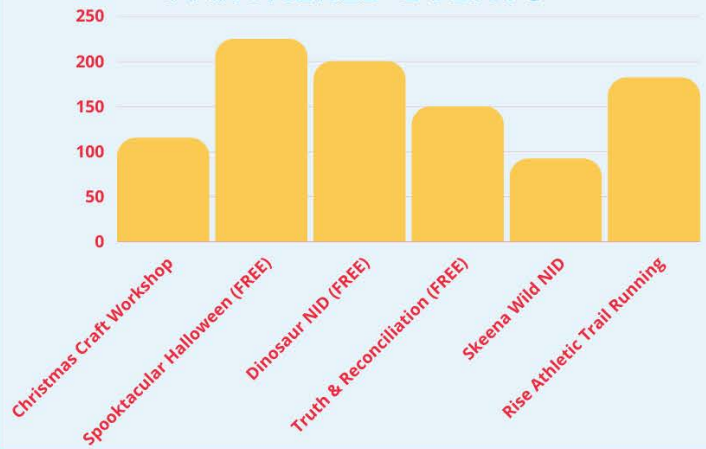
COMMUNITY PROGRAM PARTICIPATION

Little Olympians 113 (94% capacity)	Volleyball 12 teams (100% capacity)
Summer Daze 230 (96% capacity)	Babysitting 62 (97% capacity)
Pickleball 192 participants 200+ drop in	Stay Safe 45 (80% capacity)
Basketball 250 participants (Sept-Dec)	

SPORTSPLEX FACILITY RESERVATIONS

Large block multi-day facility reservations:
Benjamin Circus, Riverboat Days Basketball Tournament, Caledonia Graduation, Kermode Craft Fair, Skeena Valley Market Christmas Craft Fair

SPECIAL EVENTS & PARTNERED EVENTS



fitness participants
655 registered participants

LEADERSHIP courses

Course	# of Participants
Jr. Lifeguard Club	128
Bronze Medallion	12
Bronze Cross	10
Standard First Aid	12
NL Full Course	11
NL Recert	7
Swim for Life & Lifesaving Instructor	7
Combo Course	

Terrace & District Aquatic Centre

22,161 membership scans
1,103 unique visitors

918 children registered in swimming lessons

21 adults registered in swimming lessons

ARENA OPERATIONS

3,436 total ice hour reservations
Up 33% (2,281 in 2021)

148 Public Skates

49 Family Skates + Family Sticks & Pucks

144 Noon Hour Skates

18 Terrace River Kings games

1 Coy Cup Tournament

FERRY ISLAND CAMPGROUND
5,833 campers

CEMETERY SERVICES

Plots Sold: 68
Interments: 19 full body | 32 cremated remains | 30 columbarium



Above: In 2021, Public Works crews completed road reconstruction on Weber Ave. and replaced aging water and storm mains.

ENGINEERING & PUBLIC WORKS DEPARTMENT

terrace.ca/City-Services

Public Works operates, maintains, and renews the community's water, sewer, drainage, and transportation infrastructure. It is also responsible for the City's mobile fleet, purchasing, solid waste collection, and many City buildings. Engineering provides capital project delivery, development reviews, technical planning, and support.

What does Public Works do?

Public Works includes five divisions:

Roads and Drainage

- Complete winter and summer maintenance of city streets, sidewalks, and boulevards.
- Operate, maintain, and repair the City's water distribution system, including hydrant and valve maintenance, service installations, and break repairs.
- Operate, maintain, and repair the City's wastewater collection system including line cleaning, manhole repairs, service installations, and blockage removals.
- Clean and maintain catch basin, storm piping, and ditches.
- Maintain and renew all street signage and pavement markings.
- Collect residential solid waste of four different material types as well as maintain street-side litter receptacles in the downtown.

PUBLIC WORKS DIVISIONS (CONT'D)

Environmental Services

- Operate, monitor, and maintain the community's three production water wells and associated treatment systems.
- Maintain the City's two surface water emergency backup sources at Deep Creek and Little Island.
- Operate and maintain water reservoir, pumping station, and booster station.
- Test and analyze water quality daily, monthly, and annually, including testing of water in the Regional District of Kitimat-Stikine's North Terrace water network.
- Operate, monitor, and maintain wastewater treatment plant, including screening, pumping, aeration, and discharge systems.
- Operate the City's five sewer lift stations as well as the Kitsumkalum Village sanitary lift station.
- Sample and test wastewater daily and monthly to ensure compliance with permit requirements.
- Operate, monitor, and maintain the landfill leachate treatment system.
- Complete all permit reporting to federal and provincial governments and Northern Health.

Building Maintenance and Electrical

- Maintain and upgrade all building systems for City-owned structures including City Hall, Public Works, Firehall, RCMP detachment, Library, Kwinitza House, Visitor Info Centre, George Little House, and other small park and infrastructure-related structures.
- Maintain emergency alarm systems responses.
- Manage operations for street lights, traffic signals, and ornamental lighting.
- Maintain and upgrade monitoring systems such as SCADA for water, sewer, and leachate treatment facilities.

Mechanical Shop

- Maintain and repair all mobile equipment including light trucks, heavy equipment (graders, loaders, excavators, dump trucks), fire trucks, garbage trucks, and small engines.
- Fabricate steel and aluminum tools and infrastructure for other departments.
- Monitor and maintain the City's nine diesel emergency generators.
- Research and recommend purchases and disposal of City equipment.

Purchasing Department

- Procure and manage inventory of materials for all City operations.

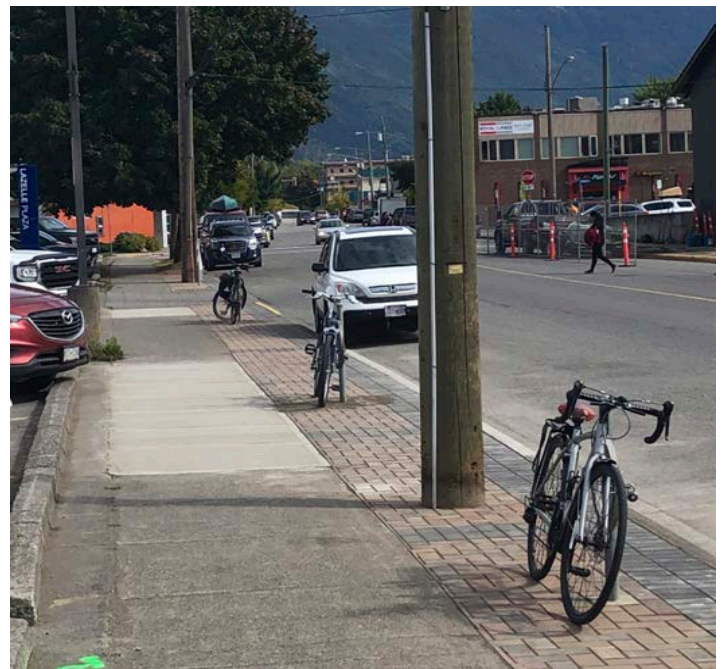
- Manage Hazardous Materials inventory and maintain WHMIS database.
- Research and make recommendations on new materials, suppliers, and supply chain management for City operations.

What does Engineering do?

Engineering includes one division:

Engineering Services

- Design, manage, and implement most Capital Works projects.
- Undertake long-term infrastructure master planning and project prioritization.
- Set infrastructure requirements for subdivisions and developments, and review and approve design submissions.
- Undertake quality control on major construction projects.
- Review and issue permits for works on City rights of way.
- Provide technical and CADD support to other departments.
- Identify and apply for grants to fund capital projects.
- Identify and manage projects that can be done in-house.



Above: In 2021, Public Works designed and oversaw construction of the Lazelle Boulevard Enhancement Project, Phase 1. Phase 2 is planned for 2022.

STRATEGIC FOCUS AREAS IN 2022

INCREASE CITY REVENUES

- Continued to accept bulk wastewater and bulk water sales.
- Advanced designs on capital projects and supporting studies to have “shelf ready” projects to be in a better position to apply for upcoming grants.
- Continue to pursue the opportunity of raw land leases.

ENHANCE CIVIC PRIDE

- Started construction on the Grand Trunk Pathway extension from Frank St. to the Kitsumkalum River bridge. (To be completed in early 2023.)
- Completed the Lazelle Avenue Boulevard Enhancement Project – Phase 2.
- Started construction on the Lakelse Gateway Project, which is a multi-use pathway between the old Skeena Bridge and Apsley Street. (to be completed in early 2023).
- Demolished the dilapidated building at the former Co-op lands.
- Replaced the Welcome to Terrace sign at the Hwy 16/37 roundabout.
- Replaced the Kermode Bear lighting on the Old Bridge.

MANAGE THE IMPACTS OF GROWTH

- Updated the City’s water master plan, which identifies the current and future needs of the City’s water infrastructure based on projected growth in the community.
- Upgraded select water mains to improve fireflows.

RESPONSIBLE ASSET MANAGEMENT

- Completed the sanitary capacity study identifying the need for upsized sewer mains along Graham Avenue and the Sewage Treatment Plant Road.
- Pulverized and repaved the 4900 block of Straume Avenue
- Milled and repaved Kenney Street from Highway 16 to Thomas Street.
- Continuing the completion of a detailed design for the Cooper/Lanfear/McConnell Roundabout
- Completed a conceptual design for the Lanfear hill raised pedestrian multi-use pathway.
- Upgraded the building envelope at the Sewage Treatment Plant building including enhanced insulation.

VALUE OUR NATURAL ASSETS AND LIFESTYLE

- Completed the detailed design of the final closure of the Terrace Landfill.
- Installed 4 bike shelters at various public locations around the community.

ADVOCATE FOR COMMUNITY, SOCIAL, AND ENVIRONMENTAL ISSUES

- Sought feedback from Terrace residents via a Survey to guide the implementation of a new yard waste collection program.
- Installed two electric vehicle charging stations at the Tourist Info Centre.
- Increased downtown garbage receptacle clean-up and litter pick-up.
- Worked with City bylaw to identify overgrown alley’s and rights-of-way to be brushed of trees and weeds to maintain public safety.
- Implemented the Recycling Remediation Plan to successfully reduce contaminants entering the recycling stream by 6%.



Above: Bike Shelter installed outside the Terrace & District Public Library

Engineering & Public Works

STRATEGIC FOCUS AREAS FOR 2023

Increase City Revenues

- Continue to increase bulk wastewater collection and bulk water sales.
- Continue to advance designs on capital projects and supporting studies to have “shelf ready” projects to be in a better position to apply for upcoming grants

Responsible Asset Management

- Complete the McConnell/Thomas/Lanfear roundabout engineered design.
- Complete a condition assessment, study, and corresponding design of the repairs to the Sewage Treatment Plant’s outfall pipe.
- Complete various asphalt resurfacing projects on key, aging collector roads.
- Replace the aging, problematic storm pipe on Kalum Hill.
- Replace the emergency generators at the RCMP detachment and the Sewage Treatment Plant.
- Inspect select sanitary infrastructure and reline broken or cracked sewer mains as required.
- Complete the downtown water/sewer study to assess the condition of underground utilities in the downtown core and begin to plan a multi-year replacement schedule.

Value Our Natural Assets and Lifestyle

- Construct phase 1 of the Landfill closure plan to cover the Municipal Solid Waste section that is generating the highest strength leachate.
- Complete the Skeena Water Intake feasibility study and detailed design to investigate opportunities to construct additional water treatment infrastructure to best utilize our back-up water source along the Skeena River.
- Complete the necessary safety improvements to the Frank Street level crossing to eliminate the need for train whistling within City limits.
- Complete the engineered design for the Eby Staircase project improving active transportation accessibility to the upper Bench.
- Construct additional gabion baskets along Birch Hill and Lanfear hill for proactive slope stabilization.

Enhance Civic Pride

- Complete the construction of the Grand Trunk Pathway extension from Frank St. to the Kitsumkalum River bridge.
- Complete the construction of the Lakelse Gateway Project, which is a multi-use pathway between the old Skeena Bridge and Apsley Street.
- Purchase a third Refuse/Recycling truck to cycle into operations, reducing equipment downtime and service interruption.

Advocate for Community, Social, and Environmental Issues

- Continue to support the Bylaw department with localized clean-up efforts.
- Implement the new curbside yard waste program.

Manage the Impacts of Growth

- Complete the 4800/4900 Graham Avenue reconstruction project replacing the undersized sanitary main, aging water main, and adding storm drainage and a sidewalk to the street.
- Renovate underutilized space at Public Works to add office space for additional Bylaw staff.
- Replace the deficiently sized sewer main along the Sewage Treatment Plant Road.



Above: Lazelle Boulevard Enhancement Project- Phase #2

DEPARTMENT OVERVIEW



Above: In 2022, an EV Charging Station was installed at the Terrace Visitor Centre.

Below: Public Works and Engineering staff pose in front of a nearly finished Lanfeear Hill project in 2021



Engineering and Public Works

2022 FACTS AND STATS

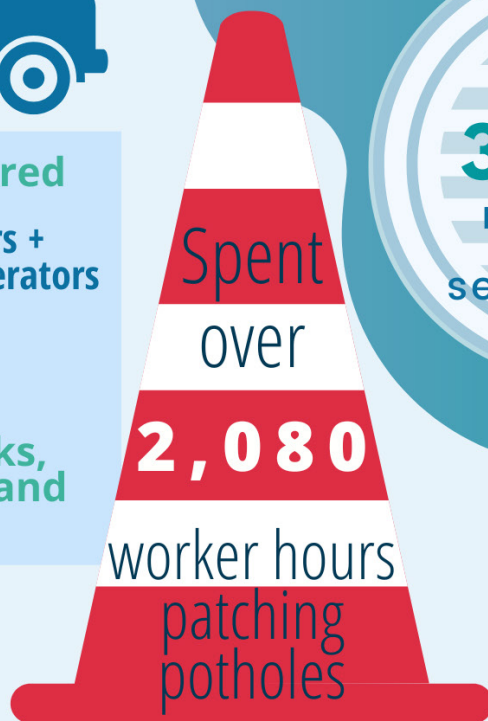


Serviced + repaired

99 vehicles, trailers + stationary generators

30 pieces of small equipment

from Public Works, Leisure Services, and the Firehall



COLLECTED:





FIRE DEPARTMENT

terrace.ca/fire

In accordance with the Establishment Bylaw, the Department will respond to and take the lead role for responsibility for the following:

- a) Medical First Responder (EMA-EMR/FR level or a higher level approved by the Fire chief)
- b) Confine space rescue
- c) High angle rescue
- d) Motor vehicle incident rescue
- e) Fire Prevention
- f) Fire suppression

The Department will respond to and assist with the Department's level of training for the following:

- a) Search and Rescue (SAR) operations
- b) Commercial/industrial dangerous goods incidents
- c) Trench rescue
- d) Water and swift water rescue
- e) Building collapse rescue
- f) Airport first responder (backup to BCAS)
- g) Floods
- h) Mudslides
- i) And other similar incidents

On a day-to-day basis, the Fire Department responds to emergencies and other non-emergency activities that include:

- Vehicle and equipment checks and repairs
- Commercial property inspection and other fire prevention activities
- Skills training
- Fire Hall cleaning and upkeep

Previous page and this page:
Firefighters take part in various
training exercises.

STRATEGIC FOCUS AREAS IN 2021

RESPONSIBLE ASSET MANAGEMENT

Planned for upkeep and replacement of
equipment and vehicles as required.

ADVOCATE FOR COMMUNITY, SOCIAL, AND ENVIRONMENTAL ISSUES

Work with our training partners from CN
Rail, LNG, LPG, BC Wildfire Services, as well as
neighboring local governments, First Nations
groups and the Provincial government in regards
to providing fire protection and dealing with
dangerous goods concerns that are moving
through our community.

MANAGE THE IMPACTS OF GROWTH

The Fire Department has worked hard over the
last few years to try and stay ahead of the growth
that is expected by the many projects in the
region.

The Fire Department meets regularly when
required to work with Planning to discuss the
many building that are being proposed in the
city

The Deputy Chief sits on committees that work
with the large projects including:

- SMR- (Social Management Round Table)
LNGC
- SEMC (SOCIAL ECONOMIC MANAGEMENT
COMMITTEE – Emergency Services Sub-
Group Meeting): Government over watch for
LNGC
- Emergency Traffic Committee: Hwy 37-LNGC
and CGL
- CN and Alta Gas- discussions about increased
rail
- North West Fire Chiefs – discuss impacts with
traffic, airlines and training needs





Fire Department STRATEGIC FOCUS AREAS FOR 2023

Increase City Revenues

- The Fire Department was successful working with LNGC to secure funding support to the City of Terrace Highway Rescue program. Over a three-year period, the funds that were secured will be completed in 2023, with the training for the fire department members in Heavy Highway Rescue; this is value added training with grant money for 2023.

Responsible Asset Management

- Plan for the upkeep and replacement of equipment and vehicles as required. In 2023, the purchase and replacement of the Fire Department ¾ ton pickup; replacement of 30 year old air compressor and purchase a new one; purchase new air bank system; purchase new fill station for Self-Contained Breathing Apparatus; replace outdated gas driven extrication ram with new battery extrication ram; added a new Iridia Medical life pack -AED to Rescue truck.

Advocate for Community, Social, and Environmental Issues

- In 2023, continue to work with our training partners from CN Rail, LNG, LPG, BC Wildfire Services, as well as neighbouring local governments, First Nations groups and the Provincial government in regard to providing fire protection and dealing with dangerous goods concerns that are moving through our community.

Above and beside: Training includes firefighting and technical high angle rope rescue.

Fire Department

2022 FACTS AND STATS



DEPARTMENT OVERVIEW

Right: RCMP members lined up prior to Remembrance Day Parade



TERRACE RCMP

terrace.ca/RCMP

For nearly 150 years, the Royal Canadian Mounted Police (RCMP) have been Canada's national police service. Municipal policing mandates include crime prevention and investigation, keeping the peace, keeping communities safe, and enforcing federal, provincial/territorial, and municipal law.

What does the RCMP do?

- The Terrace RCMP delivers high-quality police work that involves community outreach, prevention programs, assisting other agencies, and investigating crimes reported to our detachment.
- Police officers respond to all manner of calls throughout the day. Officers complete licensed premise checks, foot patrols, and curfew and street checks; author reports to Crown Counsel and document files; liaise with schools; and assist partner agencies such as ambulance services and the coroner.
- Crime reduction officers work together with other officers to identify and monitor prolific offenders, wanted persons, and individuals who have court-imposed conditions.
- Victims Services and Community Policing attend committee meetings for High-Risk Domestic Violence, Homeless Intervention Programs, Situation Table Meetings, and High-Risk Youth. Community Policing also drafts our media releases, liaises with schools, facilitates Speedwatch, talks to service clubs, works with business and community groups, and oversees the Restorative Justice and Police Auxiliary programs. Victims Services provides support to victims of crime and trauma and attends court cases.
- Detachment office staff provide daily support to police officers, manage police records systems and files, transcribe statements, process police information checks, answer phones, complete disclosure requests, manage exhibits, fulfill court liaison duties, and many more tasks. The Detachment Finance Clerk is responsible for financial records, mail, and all ordering for the detachment.

RCMP

STRATEGIC FOCUS AREAS IN 2021

INCREASE CITY REVENUES

- Application of Good Governance strong fiscal management of the municipal policing budget, resulting in the return of funds to the City of Terrace.

RESPONSIBLE ASSET MANAGEMENT

- Continued management and encouragement of Online Crime Reporting to help police better allocate resources and capture information that might otherwise go unreported.
- Priority screening of calls for service to better reflect what police need to be investigating, i.e. domestic violence, sexual assaults, drug trafficking, and stolen property offences, rather than the RCMP being a common go-to to solve daily or repetitive non-police matters or social and/or chronic occurrences and situations.
- Completion of virtual bail capabilities, thereby reducing efforts and costs needed to house and guard prisoners.

VALUE OUR NATURAL ASSETS AND LIFESTYLE

- Along with investigations and enforcement, members and employees of Terrace RCMP are involved in a wide variety of programs and activities. We are committed to making this region a safe and healthy place to live, work, and play. In addition to their regular duties, members and employees are dedicated volunteers involved in such organizations as Air Cadets, Scouts, Youth Sports, Big Brothers/Big Sisters, and the United Way.

ENHANCE CIVIC PRIDE

- Activities were greatly affected by COVID restrictions throughout the year.
 - » Participation in Remembrance Day ceremony
 - » Positive Ticketing Campaign
 - » Participation in Youth Sports Events

ADVOCATE FOR COMMUNITY, SOCIAL, AND ENVIRONMENTAL ISSUES

- Cram-A-Cruiser
- Moose Hide Campaign
- Pink Shirt Day
- Attend committee meetings for High-Risk Domestic Violence, Homeless Intervention Programs, Situation Table Meetings, and High Risk Youth
- Human resource support for provincial disaster response to fires and floods and industry-related protests
- Attend committee meetings for High-Risk Domestic Violence, Homeless Intervention Programs, Situation Table Meetings, and High Risk Youth
- Management team meets with leadership for Kitsumkalum and Kitselas regularly



Above: Cram-A-Cruiser

RCMP

STRATEGIC FOCUS AREAS FOR 2022

Responsible Asset Management

- Renewed crime reduction strategies to include a prolific offender management program, downtown presence, and partnership and project-based disruption investigations.
- Focusing on crime reduction through enhanced bail comments and the targeting of prolific offenders
- Increased accountability of prolific offenders through increased curfew checks
- Increased visibility of police in the community by conducting an increased number of foot patrols
- Mental health and wellness of detachment employees.
- Acting Officer in Charge community engagement with various community leaders.

Enhance Civic Pride

- Guns and Hoses hockey game
- Remembrance Day

- Riverboat Days 2023 and all its activities
- Bike Rodeos and Positive Ticketing Campaign
- Canada Day

Advocate for Community, Social, and Environmental Issues

- Trauma Informed Policing
- Initial Critical Incident Response
- United Against Racism
- School Liaison
- Attend committee meetings for High-Risk Domestic Violence, Situation Table Meetings, and High-Risk Youth
- Officer in Charge community engagement with various community leaders
- Increased restorative justice referrals



Above: Terrace Detachment's new Officer in Charge Staff Sergeant Terry Gillespie arrived in July 2022.

Left: The Speed Watch program

RCMP

2022 FACTS AND STATS



10,026
calls for Terrace

A
4%
increase
from
2021

13,162

calls for Terrace area

A
7.6%
increase
from
2021

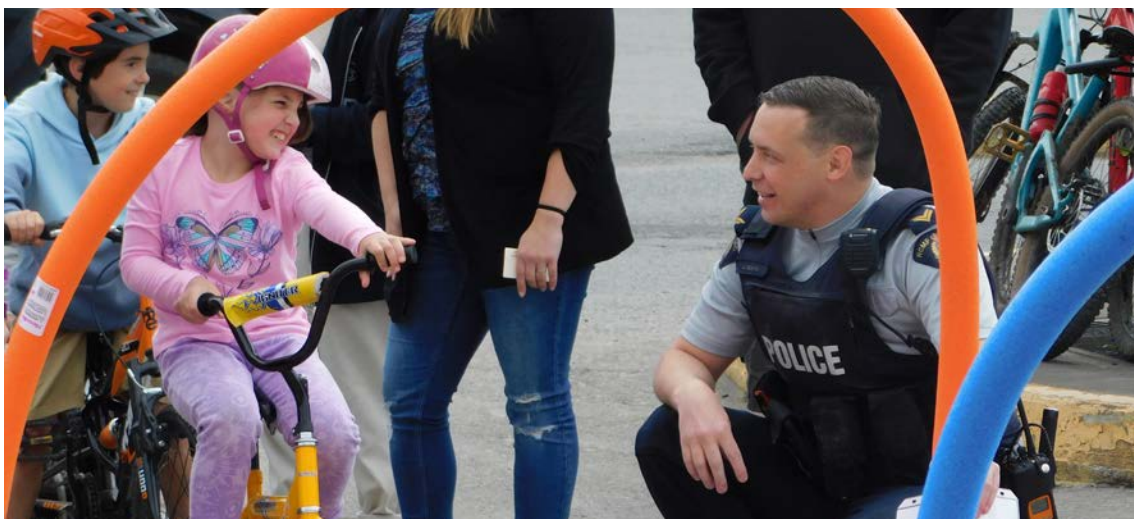
190

online crime reports
A 16% decrease from 2021

418

submissions
to Crown
Counsel

A 7%
decrease
from
2021



Top and Left: Bike Rodeo





FINANCIAL INFORMATION





June 6, 2023

REPORT FROM THE DIRECTOR OF FINANCE

I am pleased to present the City of Terrace's audited 2022 financial statements. The purpose of this letter is to inform the reader on the City of Terrace's financial performance in 2022. The financial statements are the responsibility of management and have been prepared by City staff pursuant to Section 167 of the Community Charter, and in accordance with Canadian public sector accounting standards. Management's responsibilities include maintaining a system of internal controls for financial statement reliability purposes, and to ensure the safeguarding of the City's assets. The City of Terrace has continued to comply with the Canadian Award for Financial Reporting program requirements.

The City's independent external auditors, Vohora LLP, have audited the City's financial statements in accordance with Canadian generally accepted auditing standards. As expressed in their audit report, in their opinion the City's financial statements present fairly in all material respects, the financial position of the City of Terrace at December 31, 2022 and the results of operations, changes in net financial assets, and cash flows for the year then ended, in accordance with Canadian public sector accounting standards.

The financial statements include:

- Statement of Financial Position (a summary of year-end balances of financial assets, liabilities, and non-financial assets);
- Statement of Operations and Accumulated Surplus (a summary of the annual surplus for the year, which consists of revenues earned during the year, expenses incurred, and the estimated usage of tangible capital assets);
- Statement of Change in Net Financial Assets (a reconciliation of the annual surplus for the year to the change in value of net financial assets); and
- Statement of Cash Flows (a summary of how the City's cash and cash equivalents changed during the year, sorted into operating, investing, financing, and capital transactions).

Additionally, the notes and schedules to the financial statements provide a variety of explanations and details to assist the reader's understanding.

Entity

The City of Terrace owns, maintains, and operates a wide range of infrastructure to support the provisions of needed and desired services for our community.

Examples of these assets include:

- Police and Fire protection
- Roads and sidewalks
- Street lighting
- Pipes and facilities for disposal of sewer and storm water
- Arenas, pools, sports fields, and playgrounds

Whether your garbage is being collected, your street is being plowed, or you are visiting the splash park, you are witnessing your tax dollars at work. It is municipal budget decisions, at the direction of Mayor and Council, that set the funding levels for the programs and services that maintain our quality of life.

The City of Terrace is located in the Regional District of Kitimat Stikine (RDKS). The RDKS cost shares approximately 30% of the costs of several services provided by the City of Terrace. These shared services include recreation, cemetery, transit, victims' assistance, Terrace Public Library, Heritage Park, as well as cost sharing in contributions made to Riverboat Days Society and Terrace Search & Rescue.

Affiliates

Terrace Community Forest Limited Partnership manages the community forest license in three general areas around Terrace. The City of Terrace, as sole limited partner, has 99% partnership interest with the general partner, Terrace Community Forest Limited, holding the remaining 1%. The government business enterprise has been consolidated into the City's financial statements on a modified equity basis.

Financial Highlights

At the end of 2022, the City had net financial assets of \$29.6 million, based on the difference between its financial assets (\$58.6 million) and its liabilities (\$29 million). This compares to net financial assets of \$29 million at the end of 2021. Although there are fluctuations in different asset and liabilities accounts,

similar to previous years, the most notable changes are due to the investment in Terrace Community Forest Limited Partnership and contributions to the landfill closure liability. Accounts receivable increased by \$1 million, which was largely due to funds expected from Emergency Management BC in the amount of over \$500 thousand. Accounts payable also increased by \$500 thousand, offsetting this overall increase to net financial assets.

The City had non-financial assets of \$89.3 million, which largely consisted of the amortized historical cost of tangible capital assets. The City's net financial assets and non-financial assets together account for the \$119 million accumulated surplus as at December 31, 2022. Details of the composition of accumulated surplus, with comparable figures for the prior year, are as follows:

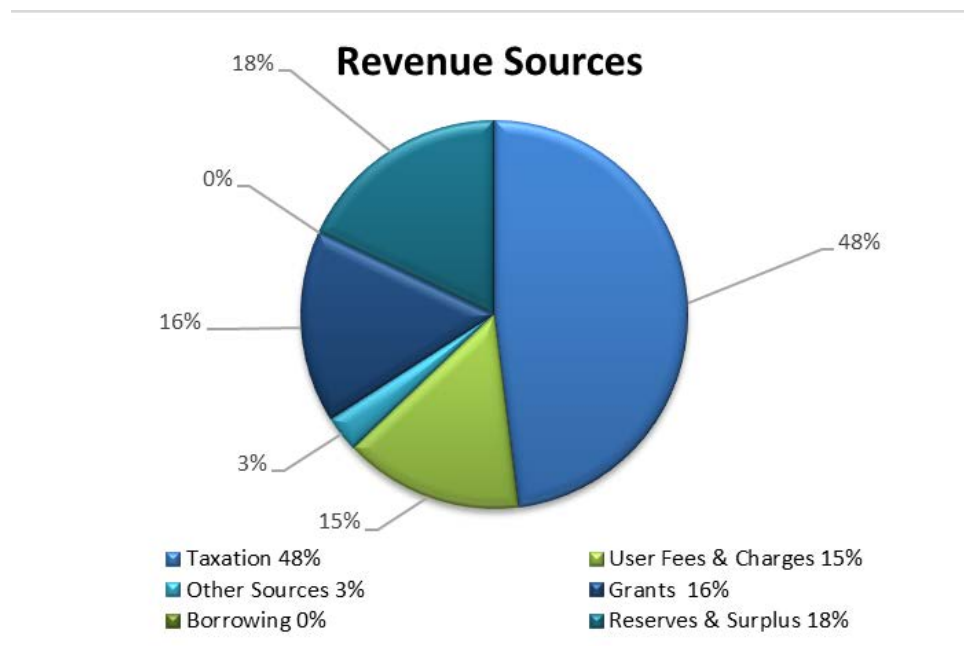
	2022 Accumulated Surplus	2021 Accumulated Surplus	Increase
Unrestricted surplus	\$ 9,266,299	\$ 7,767,587	\$ 1,498,712
Reserve funds	\$25,745,301	\$26,636,575	(\$ 891,274)
Investment in tangible capital assets	\$83,859,411	\$83,191,022	\$ 668,389
Total accumulated surplus	\$ 118,871,011	\$ 117,595,184	\$ 1,275,827

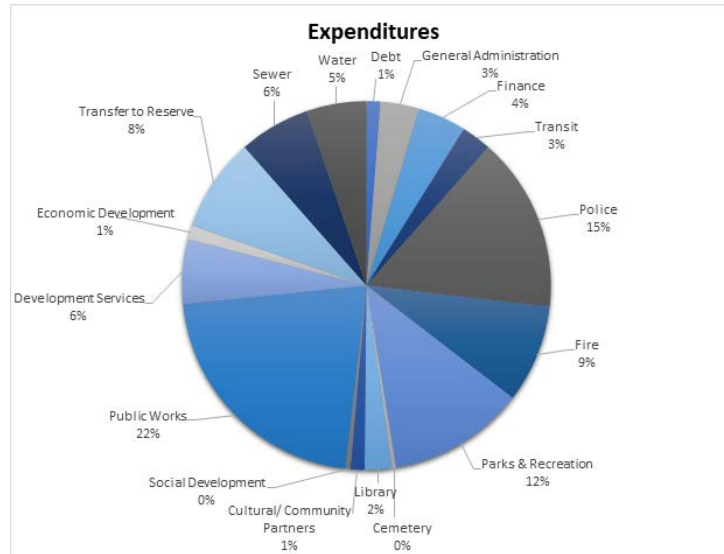
The increase in accumulated surplus is due to unrestricted surplus increasing by \$1.5 million and being offset by a decrease in reserve funds of \$900 thousand and an increase in investment in tangible capital assets of \$700 thousand. The increase in investment in tangible capital assets means that the investments in 2022 were more than the total amortization of the assets for that year.

The City had revenues of \$34.1 million in 2022, up from \$31.7 million in 2021. Funds received from grants were up by \$1.7 million. User fees and sale of goods and services, however, were down by \$1.3 million in 2022 largely due to development permits and fees attributed to the construction of the new hospital and restrictions lifting for COVID-19 in the prior year.

Expenses totaled \$32.9 million in 2022, which when deducted from revenues created the annual surplus of \$1.3 million. Expenses increased by 4.1% over the prior year. This is an expected level of increase given the price of goods and services increases year over year.

Details of the composition of revenues are shown in the chart below. This graph is derived from the 2022 Financial Plan Bylaw rather than actuals for the year to highlight the transfer from reserves and surplus required to fund capital projects.





Long-Term Debt

The City had \$4.2 million of long-term debt outstanding at the end of 2022, as compared to \$4.6 million at the end of 2021. The outstanding debt is related to the borrowing for the Hidber Arena at the sportsplex and the upgrades to the Terrace Aquatic Centre. The City has been making steady progress at paying down this debt and has significant borrowing capacity available to take on future debt should it choose to do so.

Internal Debt

Internal debt occurs when one City reserve fund borrows from another City reserve fund. The City does not have any internal debt.

Financial Indicators

The City tracks certain financial indicators in the form of ratios, which provide some insight into financial sustainability, flexibility and vulnerability. Over time, these indicators are helpful as they can illustrate certain trends that are occurring.

Financial Indicators	2022	2021	2020	2019	2018
Sustainability indicators:					
Total assets to total liabilities	5.09	5.31	6.06	6.39	5.39
Financial assets to total liabilities	2.02	2.06	2.18	1.95	1.47
Flexibility indicators:					
Total debt servicing costs to total revenues	0.01	0.01	0.01	0.02	0.03
Vulnerability indicators:					
Total government transfers to total revenues	0.17	0.13	0.37	0.34	0.18

- **Sustainability indicators** provide a general indication of the City's financial position. The City has seen a decline in its total assets to total liabilities and financial assets to total liabilities. Despite this decrease, these values indicate a general trend that the City does not necessarily rely on future revenues to discharge its liabilities, at this time.
- **Flexibility indicators** provide a general indication of the City's reliance on long-term debt financing. The indicator shows that a very small portion of total revenues are typically committed to debt servicing costs.
- **Vulnerability indicators** provide a general indication of the City's reliance on transfers from senior levels of government. In 2022, the City's reliance on government transfers remained at a level similar to that in the year prior. Ratios were higher in 2020 and 2019 due to the Northern Capital Planning Grant and the Covid 19 Restart Grants that were received in those years.

Looking Forward

The City is committed to improving its financial position by:

- Diversifying the property tax base and increasing other sources of revenue, in order to reduce reliance on residential property taxes, such as:
 - » Reviewing current user fees within each department to ensure that they remain fair
 - » Continuing to collect bulk wastewater at our treatment plant and selling bulk water from our water loading station to supplement revenues in those functions
- Continuing to build reserve balances, and thus internal financing capacity, by increasing annual transfers to reserves;
- Gaining a better understanding of life-cycle costs of infrastructure through ongoing development of its asset management program.

The City continues to work towards a long-term plan of renewing capital in a sustainable manner. This means saving over time for capital requirements so that the funds are in place when the need arises. The water and sewer funds will each be receiving fee increases of 3% in 2023 dedicated to asset management. These amounts will be transferred annually to a dedicated water and sewer reserve and will be used to fund the future replacement of water and sewer capital assets. In 2023, a 1% tax increase will continue to be set aside for asset management in the general fund. This amount will be transferred annually to a dedicated asset management reserve and will be used to fund the future replacement of general assets. General assets include all assets other than water, sewer and vehicles, for example, buildings, roads, parks, storm, etc.

In conclusion, the City of Terrace maintains a strong financial position. Councils are continually challenged to maintain current infrastructure and services while also addressing the demand for enhanced and new services – and keeping it all within affordable levels for our community. Growth in the community will require expansion to existing infrastructure to provide municipal services for new residents and businesses. Going forward, the City of Terrace will continue to budget with long-term financial stability for the future of the community as well as focusing on the wants and needs of today in mind. I look forward to working with Council and the community to implement their vision and thank staff for all their hard work and dedication to our City.



LORI GREENLAW
Director of Finance

MANAGEMENT'S REPORT

The management of the City of Terrace is responsible for the integrity of the accompanying consolidated financial statements. The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. The preparation of the consolidated financial statements necessarily includes some amounts which are based on the best estimates and careful judgement of management.

To assist in meeting its responsibility, management maintains accounting, budget and other internal controls. These controls provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, in order that the integrity of financial records is maintained.

The consolidated financial statements have been audited by the independent firm of Vohora LLP. Their report to the Mayor and City Council, stating the scope of their examination and opinion on the consolidated financial statements accompanies this statement.


MAGGIE HALL
CITY MANAGER


LORI GREENLAW
DIRECTOR OF FINANCE

Date: *May 3, 2023*



Vohora LLP
CPAs & Business Advisors

2nd Floor – 4544 Lakelse Avenue
Terrace, BC V8G 1P8

Phone: (250) 635-6126
Fax: (250) 635-2182
Toll Free Phone: (800) 281-5214
Email: firm@vohora.ca
www.vohora.ca

INDEPENDENT AUDITOR'S REPORT

To the Mayor and Councils of the City of Terrace

Opinion

We have audited the financial statements of the City of Terrace (the City), which comprise the consolidated statement of financial position as at December 31, 2022, and the consolidated statements of operations, changes in net financial assets, and cash flows for the year then ended, and notes to the financial statements (including a summary of significant accounting policies).

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the City as at December 31, 2022, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards (PSAS).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the City in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

The financial statements for the year ended December 31, 2021 were audited by another auditor who expressed an unmodified opinion on those financial statements on May 9, 2022.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the City's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the City or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the City's financial reporting process.



Vohora LLP
CPAs & Business Advisors

INDEPENDENT AUDITOR'S REPORT *(continued)*

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the City's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the City to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



Vohora LLP
CPAs & Business Advisors

INDEPENDENT AUDITOR'S REPORT *(continued)*

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Terrace, BC
May 8, 2023

Vohora LLP
Chartered Professional Accountants

City of Terrace

CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2022

	2022	2021
Financial Assets		
Cash and short-term investments (Notes 1 and 2)	\$ 49,512,634	\$ 49,425,426
Taxes receivable	1,740,545	1,721,810
Accounts receivable (Note 3)	2,469,853	1,430,171
Land held for resale (Note 1)	1,407,646	1,407,646
Municipal Finance Authority of BC - debt reserve fund (Note 4)	82,976	81,163
Investment in affiliated entities (Note 5)	3,384,877	2,169,754
	58,598,531	56,235,970
Liabilities		
Accounts payable and accrued liabilities	6,571,541	6,087,820
Deposits and prepayments	2,744,195	2,639,709
Accrued vacation	664,850	881,505
Care fund liability (Note 6)	238,476	233,162
Landfill closure liability (Note 7)	5,270,895	3,463,152
Restricted revenue - development cost charges (Notes 1 and 8)	174,014	-
Skeena Industrial Development Park joint venture (Note 9)	9,181,583	9,408,015
Long term debt (Note 10)	4,186,613	4,563,172
	29,032,167	27,276,535
Net financial assets	29,566,364	28,959,435
Non-financial assets		
Inventory and other (Note 1)	1,258,623	881,555
Tangible capital assets (Note 1 and Schedule 2)	88,046,024	87,754,194
	89,304,647	88,635,749
Accumulated surplus	118,871,011	117,595,184
Accumulated surplus consists of:		
Operating fund	9,266,299	7,767,587
Reserves funds (Schedule 3)	25,745,301	26,636,575
Equity in tangible capital assets (Note 11)	83,859,411	83,191,022
	\$118,871,011	\$117,595,184

Approved by:


 SEAN BUJTAS
 MAYOR


 LORI GREENLAW
 DIRECTOR OF FINANCE

The accompanying notes are an integral part of these financial statements.

City of Terrace
CONSOLIDATED STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2022

	2022	2022 Unaudited Budget	2021
Revenues			
Net taxes available for municipal purposes (Note 12)	\$ 18,830,612	\$ 18,652,151	\$ 17,698,983
User fees and sale of goods and services	6,598,554	4,807,205	7,864,681
Grants and transfers (Note 13)	5,817,709	6,426,233	4,094,558
Investment income (loss)	(351,232)	422,000	(106,370)
Developer contributions	893,300	-	106,000
Affiliated entities (Note 5) and Other	2,358,260	28,700	2,066,070
	34,147,203	30,336,289	31,723,922
Expenses			
Protective services	7,407,679	7,572,255	7,057,808
Parks, recreation and culture	5,025,539	4,972,769	4,183,259
Transportation and transit	5,117,194	6,126,511	5,280,471
Development services	3,021,993	2,466,999	2,403,970
General government	2,476,506	2,500,685	2,344,492
Waste management	2,949,695	736,908	4,008,349
Water operations	965,457	1,497,385	915,410
Sewer operations	1,270,676	645,330	818,971
Interest and bank charges	141,757	278,522	169,100
(Gain)/Loss on disposal of tangible capital assets	91,898	-	67,236
Other services	99,216	152,325	92,413
Amortization of tangible capital assets	4,303,766	-	4,233,754
	32,871,376	26,949,689	31,575,233
Annual surplus (deficit)	1,275,827	3,386,600	148,689
Accumulated surplus at beginning of year	117,595,184	117,595,184	117,446,495
Accumulated surplus at end of year	\$118,871,011	\$120,981,784	\$117,595,184

The accompanying notes are an integral part of these financial statements.

City of Terrace

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS FOR THE YEAR ENDED DECEMBER 31, 2022

	2022	2022 Unaudited Budget	2021
Annual surplus (deficit)	\$ 1,275,827	\$ 1,301,363	\$ 148,689
Capital acquisitions	(4,720,507)	(5,203,854)	(2,899,378)
Amortization of tangible capital assets	4,303,766	4,233,754	4,233,754
(Gain)/Loss on disposal of tangible capital assets	91,898	-	67,236
Proceeds on sale of tangible capital assets	33,013	-	27,482
Inventory and other	(377,068)	-	(28,721)
Increase (decrease) in net financial assets	606,929	331,263	1,549,062
Net financial assets - beginning of year	28,959,435	28,959,435	27,410,373
Net financial assets - end of year	\$ 29,566,364	\$ 29,290,698	\$ 28,959,435

The accompanying notes are an integral part of these financial statements.

City of Terrace
CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2022

	2022	2021
Operating transactions		
Annual surplus (deficit)	\$ 1,275,827	\$ 148,689
Non-cash items:		
Amortization	4,303,766	4,233,754
(Gain)/Loss on the disposal of tangible capital assets	91,898	67,236
(Increase) decrease in inventory and other	(377,068)	(28,721)
(Increase) decrease in taxes receivable	(18,735)	204,063
(Increase) decrease in accounts receivable	(1,039,682)	(521,729)
Increase (decrease) in accounts payable and accrued liabilities	483,721	767,823
Increase (decrease) in deposits and prepayments	104,486	829,920
Increase (decrease) in accrued vacation	(216,655)	72,471
Increase (decrease) in care fund liability	5,314	6,444
Increase (decrease) in landfill closure liability	1,807,743	2,435,869
Increase (decrease) in restricted revenue	174,014	-
Cash provided (used) by operating transactions	6,594,629	8,215,819
Capital transactions		
Acquisition of tangible capital assets	(4,720,507)	(2,899,378)
Proceeds from the disposal of tangible capital assets	33,013	27,482
Cash applied to capital transactions	(4,687,494)	(2,871,896)
Financing and investing activities		
Debt repayment	(298,639)	(303,948)
(Increase) decrease in investment in affiliated entities	(1,215,123)	(1,658,784)
Increase (decrease) in Skeena Industrial Development Park Joint Venture	(226,432)	305,995
Actuarial adjustments	(77,920)	(67,712)
Increase in MFA debt reserve	(1,813)	(535)
Cash (provided) used in financing and investing activities	(1,819,927)	(1,724,984)
Increase (decrease) in cash position	87,208	3,618,939
Cash and cash equivalents - beginning of year	49,425,426	45,806,487
Cash and cash equivalents - end of year	\$ 49,512,634	\$ 49,425,426

The accompanying notes are an integral part of these financial statements.

City of Terrace

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

1. Significant Accounting Policies

The consolidated financial statements of the City of Terrace (the City) are prepared by management in accordance with Canadian generally accepted accounting principles for municipal governments established by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. The significant accounting policies are summarized as follows:

a) Basis of accounting

The financial statements of the City are prepared using the accrual basis of accounting. The accrual basis of accounting records revenue as it is earned and becomes measurable. Expenses are recognized as they are incurred and become measurable based upon receipt of goods or services and/or the creation of a legal obligation to pay.

b) Fund accounting

Funds within the consolidated financial statements consists of the operating, capital and reserves funds. Transactions between funds are recorded as inter fund transfers.

Operating Fund	This fund, consisting of the general, water and sewer operating funds, comprises the operating costs of the services provided by the City.
Capital Fund	This fund, consisting of the general, water and sewer capital funds, comprises property, plant and equipment expenditures and related financing.
Reserves Fund	The reserves fund has been established to hold assets for specific future purposes as approved by City Council. Allowable transfers to and from these funds are defined in reserve fund establishment bylaws.

c) Use of estimates

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. It is reasonably possible that circumstances may arise that cause actual results to differ from management estimates, however, management does not believe it is likely that such differences will materially affect the City's financial position. Adjustments, if any, will be reflected in operations in the period of settlement.

Significant areas requiring the use of management estimates relate to amortization of tangible capital assets, the collectibility of accounts and taxes receivable and landfill closure liability.

d) Revenue recognition

(i) Taxation for municipal purposes

Taxes for municipal purposes are recognized in the year levied. Levies imposed by other taxing authorities (Note 12) are not included in these financial statements.

City of Terrace

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

1. Significant Accounting Policies (continued)

d) Revenue recognition (continued)

(ii) User fees and sale of goods and services

User fees and sale of goods and services are recognized in the year that the service is provided or the amount earned, provided the amount can be estimated and collection is reasonably assured.

(iii) Grants and transfers

The City recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the City recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

(iv) Investment income

Investment income is recorded in the year it is earned, provided the amount can be estimated and collection is reasonably assured.

e) Financial instruments

The City measures financial assets and liabilities at cost at the date of acquisition except for those investments quoted in an active market, which are reported at market value. Unless otherwise noted, it is management's opinion that the City is not exposed to significant interest, currency or credit risks arising from these financial instruments.

The City's financial assets and liabilities are measured as follows:

Financial statement component	Measurement
Cash	Cost
Short-term investments	Amortized cost
Taxes receivable	Lower of cost or net realizable value
Accounts receivable	Lower of cost or net realizable value
Accounts payable and accrued liabilities	Cost
Deposits and prepayments	Cost
Accrued vacation	Cost
Long term debt	Amortized cost

f) Land held for resale

Land held for resale is recorded at the lower of cost and net realizable value. Cost includes amounts for

City of Terrace

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

1. Significant Accounting Policies (continued)

f) **Land held for resale (continued)**

land acquisition and improvements to prepare the land for sale.

g) **Restricted revenue**

Revenues or receipts that are restricted by legislation or that contain stipulations that create a liability are deferred and reported as restricted revenues. When qualifying expenses are incurred and/or stipulations are met, restricted revenues are recognized as revenues in the period which this occurs.

h) **Non-financial assets**

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services.

i) **Inventory**

Inventories held for City services is recorded at average landed cost.

j) **Tangible capital assets**

Tangible capital assets, comprised of capital assets and capital work-in-progress, are recorded at cost less accumulated amortization and are classified according to their functional use. Amortization is recorded on a straight-line basis over the estimated useful life of the asset commencing the year the asset is put in to service. Donated tangible capital assets are reported at fair value at the time of donation. Estimated useful lives are as follows:

Land improvements	20 years
Buildings	20 to 50 years
Furniture, equipment and technology	5 to 20 years
Motor vehicles	13 to 20 years
Transportation infrastructure	25 to 50 years
Storm sewer	50 years
Dyke and erosion protection	25 years
Water infrastructure	50 years
Sanitary sewer infrastructure	50 years

k) **Reporting entity and principles of financial reporting**

The City's reporting entity includes the municipal government and entities that are either controlled or owned by it. All controlled entities are fully consolidated on a line-by-line basis except for government business enterprises that are consolidated on a modified equity basis.

Under the modified equity basis, accounting policies are not adjusted to conform to the City, inter-organizational transactions and balances are not eliminated and the City recognizes annual earnings or

City of Terrace

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

1. Significant Accounting Policies (continued)

k) Reporting entity and principles of financial reporting (continued)

losses in its statement of operations with a corresponding increase or decrease in the investment. Any distributions reduce the carrying value of the investment.

The City's reporting entity includes:

Terrace Community Forest LP	Government business enterprise	99%
Terrace Community Forest Limited	Government business enterprise	100%

2. Cash and short-term investments

Cash and short-term investments are comprised of cash on deposit and investments as follows:

	2022	2021
Municipal Finance Authority of BC investments:		
MFA Money market fund	\$ 7,427,441	\$ 3,753,429
MFA Short-term bond and intermediate funds	27,169,431	27,972,710
MFA Care fund investment	238,476	233,162
Scotiabank investments	10,028,000	10,028,000
	44,863,348	41,987,301
Cash	1,387,982	4,176,821
Funds held in legal trust	3,261,304	3,261,304
	\$49,512,634	\$49,425,426

3. Accounts receivable

	2022	2021
Government grants receivable:		
Provincial		
Ministry of Attorney General - Gaming revenue	\$ 206,984	\$ 163,116
Emergency Management BC	541,853	1,928
UBCM - Flood Mitigation, Community Resiliency	183,673	191,704
Northern Development Initiative Trust	373,563	273,865
Trade receivable - sewer and water	67,298	57,510
Other	1,096,482	742,048
Accounts receivable	\$ 2,469,853	\$ 1,430,171

City of Terrace

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

4. Municipal Finance Authority of BC - debt reserve fund

The Municipal Finance Authority of BC ("MFA") provides capital financing for regional districts and their member municipalities and with respect to this, is required to establish a Debt Reserve Fund. Each regional district and its member municipalities who share in the proceeds of a debt issue are required to pay into the Debt Reserve Fund certain amounts set out in the debt agreements. This fund is held in trust by MFA as protection against loan default. Upon the maturity of a debt issue the unused portion of the Debt Reserve Fund established for that issue, including interest earned on it, is discharged to the original contributors.

5. Investment in affiliated entities

Terrace Community Forest Limited Partnership manages the community forest licence in three general areas around Terrace. The City, as sole limited partner, has a 99% partnership interest with the general partner, Terrace Community Forest Limited, holding the remaining 1%.

The government business enterprise has been consolidated on a modified equity basis.

	2022	2021
	\$	\$
Balance Sheet		
Cash and short term investments	\$ 3,645,397	\$ 2,283,176
Accounts and other receivables	228,068	151,279
Equipment	133,406	15,360
Total assets	<u>4,006,871</u>	<u>2,449,815</u>
Trade and other payables	264,434	110,501
Silviculture provision	357,560	169,560
Total liabilities	<u>621,994</u>	<u>280,061</u>
Partner capital	<u>3,384,877</u>	<u>2,169,754</u>
Total liabilities and partner capital	<u>4,006,871</u>	<u>2,449,815</u>
Statement of Comprehensive Income		
Revenue	5,922,845	4,544,002
Direct Costs	(3,468,805)	(2,837,429)
Expenses	(250,244)	(317,778)
Other income	13,274	270,752
Net income (loss) for the year	<u>\$ 2,217,070</u>	<u>\$ 1,659,547</u>

City of Terrace

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

5. Investment in affiliated entities (continued)

	2022	2021
	\$	\$
Summary of Investments in Affiliated Entities		
Owner equity in Terrace Community Forest Limited	\$ 44,398	\$ 24,174
Partnership capital in Terrace Community Forest Limited Partnership	3,340,479	2,145,580
Total investment in affiliated entities	\$ 3,384,877	\$ 2,169,754

6. Care fund liability

The use of perpetual care (cemetery) fund monies, together with any earnings thereon, is restricted by legislation.

7. Landfill Closure Liability

The landfill closure liability has been adjusted to reflect engineering estimates of total costs to close the Terrace landfill in accordance with a closure plan approved by the Ministry of Environment and Climate Change Strategy in 2021.

Closure costs of \$4,980,895 have been accrued to fund the municipal solid waste final cover, landfill gas venting system, surface water management system, and seep interception.

Post-closure costs relating to ongoing and required site monitoring have been accrued in the amount of \$290,000. Site monitoring is required for an indeterminate period, but at a minimum for 15 years after closure is complete.

Subsequent to the fiscal year ending 2022, the City of Terrace received a grant from the Province of BC in the amount of \$5,000,000 to assist with the Terrace Landfill Closure Project.

8. Restricted Revenue - Development Cost Charges

	2022	2021
	\$	\$
Fees collected	\$ 174,014	\$ -

City of Terrace

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

9. Skeena Industrial Development Park joint venture

The City and the Kitselas First Nation have entered into a multi-year Joint Venture agreement for the sale of land know as the Skeena Industrial Development Park. The main purpose of the Joint Venture is to stimulate economic development in the area. The Joint Venture has an agreement with the Province of B.C. to purchase land as needed in the specified area. The profits, if any, are to be shared equally when all the land is sold. The joint venture has received \$12,898,323 and incurred expenses totalling \$3,716,740. The Joint Venture is to provide road and water services to the site. The cost to provide these services is currently unknown.

10. Long term debt

	2022	2021
	\$	\$
Municipal Finance Authority of British Columbia ("MFA")		
Debtenture debt matures in 2028 to 2034 and debenture debt annual interest rates range from 2.24% to 3.2%.	\$ 4,186,613	\$ 4,563,172
Interest paid on long term debt	\$ 178,022	\$ 179,640

Principal repayment for the next five years are:

	2023	2024	2025	2026	2027
Principal payment	\$ 298,639	\$ 298,639	\$ 298,639	\$ 298,639	\$ 298,639
Actuarial addition	90,810	104,150	117,957	132,247	147,036
	\$ 389,449	\$ 402,789	\$ 416,596	\$ 430,886	\$ 445,675

Total principal payments required from 2028 to retirement is \$1,426,305. Total actuarial from 2028 to retirement is \$674,913.

City of Terrace

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

11. Equity in tangible capital assets

Equity in tangible capital assets represents the net book value of total tangible capital assets less long term obligations assumed to acquire those assets. The change in consolidated equity in tangible capital assets is as follows:

	2022	2021
Increases:		
Capital acquisitions	\$ 4,720,507	\$ 2,899,378
Retirement of debt - principal repayment	298,639	303,948
Actuarial adjustment	77,920	67,712
Decreases:		
Dispositions at net book value	(124,911)	(94,718)
Amortization of tangible capital assets	(4,303,766)	(4,233,754)
Change in equity in tangible capital assets	668,389	(1,057,434)
Equity in tangible capital assets - beginning of year	83,191,022	84,248,456
Equity in tangible capital assets - end of year	\$83,859,411	\$83,191,022

City of Terrace

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

12. Net taxes available for municipal purposes

	2022	2021
Taxes:		
Property	\$25,161,884	\$24,001,637
Frontage	749,205	717,323
Utility fees	576,643	515,434
Revenue in lieu of taxes	478,267	413,792
Penalties and interest on taxes	269,215	276,841
	27,235,214	25,925,027
Less taxes on behalf of:		
Province of BC - School	5,584,493	5,481,439
North West Regional Hospital District	1,248,079	1,441,853
Regional District of Kitimat-Stikine	1,459,286	1,187,450
BC Assessment Authority	112,174	114,794
Municipal Finance Authority of BC	570	509
	8,404,602	8,226,045
Net taxes available for municipal purposes	\$18,830,612	\$17,698,984

13. Grants and Cost Sharing

The following grants and cost sharing have been included in revenues:

	2022	2021
Capital project grants		
- Provincial	\$ 1,458,208	\$ -
- Regional District / Other	718,783	1,479,492
	2,176,991	1,479,492
Operating grants and cost sharing		
- Federal	44,942	49,042
- Provincial	1,961,842	1,120,984
- Regional District / Other	1,633,934	1,445,040
	3,640,718	2,615,066
	5,817,709	4,094,558

City of Terrace

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

14. Commitments and contingencies

a) Pension plan

The City of Terrace and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of the assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2021 the plan has about 227,000 active members and approximately 118,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2021, indicated a \$3,761 million funding surplus for basic pension benefits on a going concern basis.

The City of Terrace paid \$796,070 for employer contributions to the Plan in fiscal 2022 (\$861,454 in 2021).

The next valuation will be as at December 31, 2024 with results available in 2025.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to the individual employers participating in the plan.

b) Third party claims

The City is involved in certain legal actions, the outcome of which is uncertain at this time. Accordingly, no provision has been made in the accounts for these actions.

City of Terrace

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS AS AT DECEMBER 31, 2022

14. Commitments and contingencies (continued)

c) Contingent liabilities

- (i) The City, as a member of the Regional District of Kitimat-Stikine, is jointly and severally liable for their net capital liabilities.
- (ii) The loan agreements with the Municipal Finance Authority ("MFA") provide that if the MFA does not have sufficient funds to meet payments on its obligations it shall make payments from the Debt Reserve Fund which is established by contributions from all borrowing participants. If the Debt Reserve Fund is deficient the MFA's obligations become a liability of the Regional District and may become a liability of the participating municipalities.

15. Segmented Information

The City of Terrace is a municipal government that provides a wide range of services to its residents and taxpayers. The City operations and activities are organized and reported by segments. These segments include: Protective Services; Parks, Recreation and Culture; Transportation and Transit; Development Services; General Government; Waste Management; Water Operations and Sewer Operations and Other Services. Revenues include government grants, user fees, investment income and property taxation; the latter being the largest source of funding. Operating results are reported by segment in Schedule 1. Property taxation, which funds many of the operations, is not allocated to a specific segment and is reported as unallocated.

Protective Services

Protective Services is comprised of fire protection and policing. The Fire Department is responsible for fire suppression, fire prevention, fire safety, highway rescue and emergency preparedness. The Royal Canadian Mounted Police operates under agreement to provide police services to the City.

Parks, Recreation and Culture

The Parks, Recreation and Culture department operates and provides services for the pool, arenas, parks, trails and open spaces and leisure programs. The Terrace Public Library, Heritage Park Museum and social development are also reported under this segment.

Transportation and Transit

The Public Works department provides transportation service including street maintenance, snow removal, building maintenance, street lighting, traffic lights, fleet maintenance, storm sewer and inventory control. Transit services, also reported under this segment, are provided under contract with BC Transit.

City of Terrace

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
AS AT DECEMBER 31, 2022

15. Segmented Information (continued)

Development Services

The Development Services department is responsible for land use, sustainable planning and general development services. This includes building inspection, business licensing, animal control, planning, mapping and bylaw enforcement. Tourism services, provided by Kermodai Tourism Society, and economic development are also reported under this segment.

General Government

General government operations include legislative services, general administration, finance and information technology functions. The Skeena Industrial Development Park Joint Venture with the Kitselas First Nation is managed by the City and reported under this segment.

Waste Management

Waste management services are provided by the Public Works department and include the collection and treatment/disposal of solid waste, organics, yard waste and recycling.

Water Operations

This segment includes all operating activities related to pumping, treating and distributing water throughout the city and operates under the Public Works department.

Sewer Operations

This segment includes all operating activities related to collection and treatment of wastewater throughout the city and operates under the Public Works department.

Other Services

Other services include cemetery services.

City of Terrace

CONSOLIDATED SCHEDULE OF SEGMENTED REVENUES AND EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2022 (Schedule 1)

	Protective services	Parks, recreation and culture	Transportation and transit	Development services	General government	Waste management
Revenues						
Net taxes available for municipal purposes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
User fees and sale of goods and services	348,137	1,080,457	628,918	914,526	-	738,422
Government grants and transfers	59,088	1,631,745	1,017,146	402,935	2,275,318	-
Investment income	-	-	-	-	-	-
Developer contributions	-	-	-	-	-	-
Other	-	-	-	-	143,137	-
	407,225	2,712,202	1,646,064	1,317,461	2,418,455	738,422
Expenses						
Salaries and wages	3,375,244	2,393,844	1,676,076	1,862,684	1,727,758	505,439
Goods and services	4,032,435	2,631,695	3,441,118	1,159,309	748,748	2,444,256
Interest and bank charges	-	178,022	-	45,631	(81,897)	-
Amortization of tangible capital assets	153,997	1,087,673	2,087,240	5,282	203,044	35,951
(Gain)/Loss on disposal of tangible capital assets	1,805	-	89,726	-	-	-
	7,563,481	6,291,234	7,294,160	3,072,906	2,597,653	2,985,646
Excess (deficiency) of revenues over expenses	\$ (7,156,256)	\$ (3,579,032)	\$ (5,648,096)	\$ (1,755,445)	\$ (179,198)	\$ (2,247,224)

The accompanying notes are an integral part of these financial statements.

City of Terrace

CONSOLIDATED SCHEDULE OF SEGMENTED REVENUES AND EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2022 (Schedule 1)

	Water operations	Sewer operations	Other services	Unallocated	2022 \$	2022 Unaudited Budget	2021 \$
Revenues							
Net taxes available for municipal purposes	\$ -	\$ -	\$ -	\$ 18,830,612	\$ 18,830,612	\$ 18,652,151	\$ 17,698,983
User fees and sale of goods and services	1,353,579	1,471,634	62,881	-	6,598,554	4,807,205	7,864,681
Government grants and transfers	-	431,478	-	-	5,817,709	6,426,233	4,094,558
Investment income	-	-	-	(351,232)	(351,232)	422,000	(106,370)
Developer contributions	-	-	-	893,300	893,300	-	106,000
Other	-	-	-	2,215,123	2,358,260	28,700	2,066,070
	1,353,579	1,903,112	62,881	21,587,803	34,147,203	30,336,289	31,723,922
Expenses							
Salaries and wages	512,141	253,991	70,647	-	12,377,824	12,160,238	11,887,011
Goods and services	453,316	1,016,686	28,569	-	15,956,131	14,510,929	15,218,132
Interest and bank charges	-	-	-	-	141,757	278,522	169,100
Amortization of tangible capital assets	342,066	388,513	-	-	4,303,766	-	4,233,754
(Gain)/Loss on disposal of tangible capital assets	367	-	-	-	91,898	-	67,236
	1,307,890	1,659,190	99,216	-	32,871,376	26,949,689	31,575,233
Excess (deficiency) of revenues over expenses	\$ 45,689	\$ 243,922	\$ (36,335)	\$ 21,587,803	\$ 1,275,827	\$ 3,386,600	\$ 148,689

The accompanying notes are an integral part of these financial statements.

City of Terrace
SCHEDULE OF TANGIBLE CAPITAL ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2022

(Schedule 2)

Included in total additions are capital assets received from developers through property development activities or by donation, which totalled \$893,300 in 2022 (\$106,000 in 2021). In 2022, this included contributions to: land improvements (\$100,000), transportation (\$382,679), water (\$114,936), sanitary sewer (\$63,133) and storm (\$232,552).

	Cost				Accumulated Amortization				Net book value 2022	Net book value 2021
	Opening Balance	Additions	Disposals	Ending balance	Opening Balance	Amortization	Accumulated amortization on disposals	Ending balance		
Land	\$ 10,754,952	\$ -	\$ -	\$ 10,754,952	\$ -	\$ -	\$ -	\$ -	\$ 10,754,952	\$ 10,754,952
Land Improvements	5,518,031	365,328	-	5,883,359	3,204,798	203,758	-	3,408,556	2,474,803	2,313,233
Buildings	32,943,463	297,844	(1)	33,241,306	16,816,348	1,078,444	(1)	17,894,791	15,346,515	16,127,115
Motor Vehicles	8,741,463	475,536	(364,008)	8,852,991	3,763,907	433,113	(298,547)	3,898,473	4,954,518	4,977,557
Furniture, equipment and technology	2,361,105	235,329	(36,099)	2,560,335	1,310,855	162,437	(34,294)	1,438,998	1,121,337	1,050,249
Transportation infrastructure	57,451,897	1,462,893	(763,130)	58,151,660	31,995,937	1,399,252	(708,093)	32,687,096	25,464,564	25,455,960
Water infrastructure	18,429,047	266,206	(18,366)	18,676,887	8,689,560	342,066	(17,998)	9,013,628	9,663,259	9,739,487
Sanitary sewer infrastructure	17,855,026	94,217	(40,709)	17,908,534	9,475,920	388,513	(40,711)	9,823,722	8,084,812	8,379,106
Storm sewer	14,647,958	306,817	(7,476)	14,947,299	6,801,411	296,183	(5,234)	7,092,360	7,854,939	7,846,547
Assets under construction	1,109,988	1,216,337	-	2,326,325	-	-	-	-	2,326,325	1,109,988
	\$ 169,812,930	\$ 4,720,507	\$ (1,229,789)	\$ 173,303,648	\$ 82,058,736	\$ 4,303,766	\$ (1,104,878)	\$ 85,257,624	\$ 88,046,024	\$ 87,754,194

The accompanying notes are an integral part of these financial statements.

City of Terrace

CONSOLIDATED SCHEDULE OF RESERVE FUND ACTIVITIES FOR THE YEAR ENDED DECEMBER 31, 2022

(Schedule 3)

	Machinery and equipment	Capital works	Land acquisition	Parking space	Community works	Parks acquisition	Airport lands joint venture	Affordable housing	Active transportation
Balance - Beginning of year	\$ 3,590,764	\$ 3,642,748	\$ 967,655	\$ 78,553	\$ 1,094,007	\$ 130,685	\$ 1,629,018	\$ 184,288	\$ 17,303
Transfers in	590,167	178,515	-	-	570,311	128,100	-	-	-
Investment income (loss)	(22,616)	9,702	(6,095)	(495)	(6,891)	(823)	-	(1,161)	(109)
Transfers out	(451,434)	(1,123,619)	(44,200)	-	(442,070)	-	-	-	-
Balance - End of year	\$ 3,706,881	\$ 2,707,346	\$ 917,360	\$ 78,058	\$ 1,215,357	\$ 257,962	\$ 1,629,018	\$ 183,127	\$ 17,194

	Northern capital and planning (Schedule 4)	Community forest	Sewer capital	Water capital	Gaming	COVID-19 safe restart (Schedule 5)	LGCAP	Total
Balance - Beginning of year	\$ 12,719,941	\$ 78,431	\$ 274,506	\$ 357,051	\$ 400,562	\$ 1,471,063	\$ -	\$ 26,636,575
Transfers in	-	950,000	992,949	445,741	773,010	-	87,227	4,716,020
Investment income (loss)	(80,116)	(494)	(1,729)	(2,249)	-	(9,265)	-	(122,341)
Transfers out	(1,050,813)	(409,800)	(84,998)	(44,073)	(1,012,531)	(821,415)	-	(5,484,953)
Balance - End of year	\$ 11,589,012	\$ 618,137	\$ 1,180,728	\$ 756,470	\$ 161,041	\$ 640,383	\$ 87,227	\$ 25,745,301

The accompanying notes are an integral part of these financial statements.

City of Terrace

NORTHERN CAPITAL PLANNING GRANT RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2022

(Schedule 4)

	2022	2021
Balance - Beginning of year	\$ 12,719,941	\$ 13,988,034
Investment income (loss)	(80,116)	(32,474)
Transfers out	(1,050,813)	(1,235,619)
Balance - End of year	\$ 11,589,012	\$ 12,719,941

City of Terrace

COVID-19 SAFE RESTART GRANT RESERVE
FOR THE YEAR ENDED DECEMBER 31, 2022

(Schedule 5)

	2022	2021
Balance - Beginning of year	\$ 1,471,063	\$ 2,728,000
Investment income (loss)	(9,265)	(6,333)
Transfers out	(821,415)	(1,250,604)
Balance - End of year	\$ 640,383	\$ 1,471,063



www.bispy.com

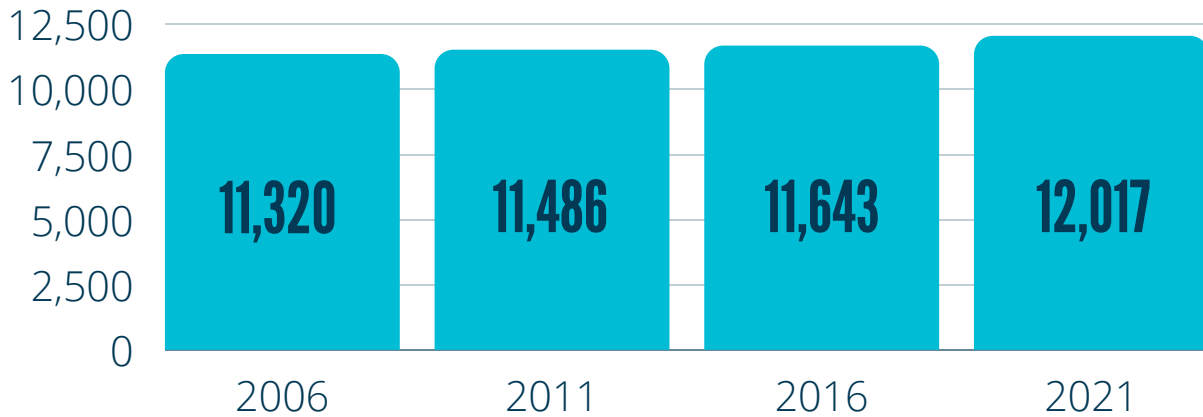
Donated By
Northern Savings
To
The City Of Toronto
In Honour Of
Canada's 150th Birthday

STATISTICAL INFORMATION

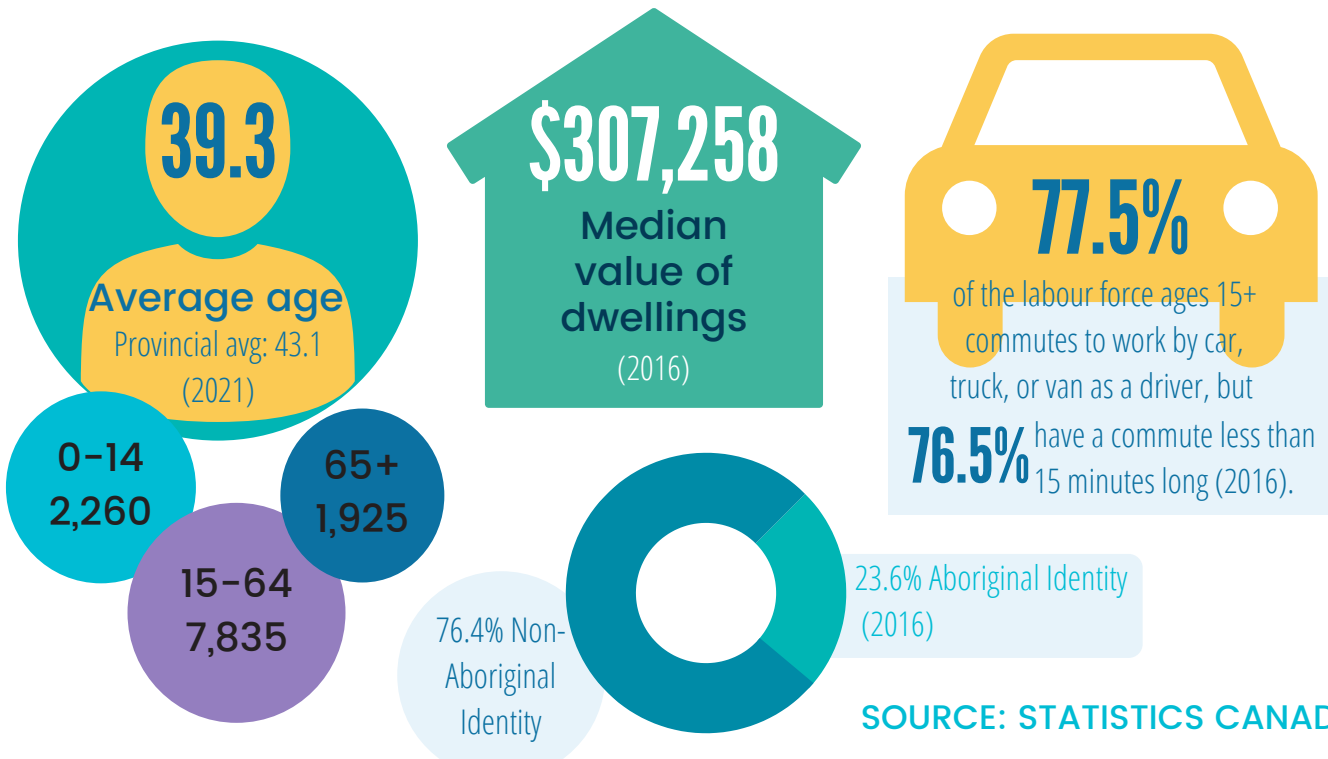
City of Terrace

AT A GLANCE

CITY OF TERRACE POPULATION

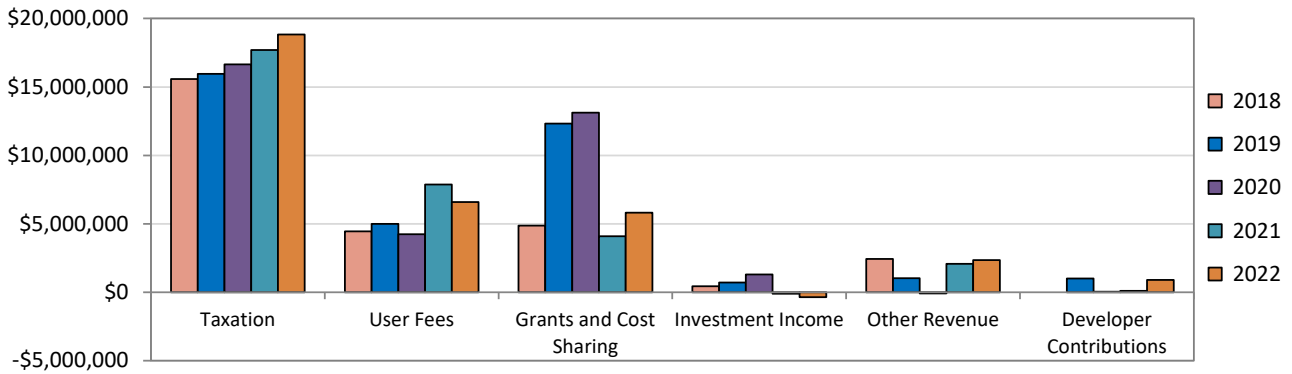


69.6% of private households are occupied by owners; 30.4% by renters (2016)

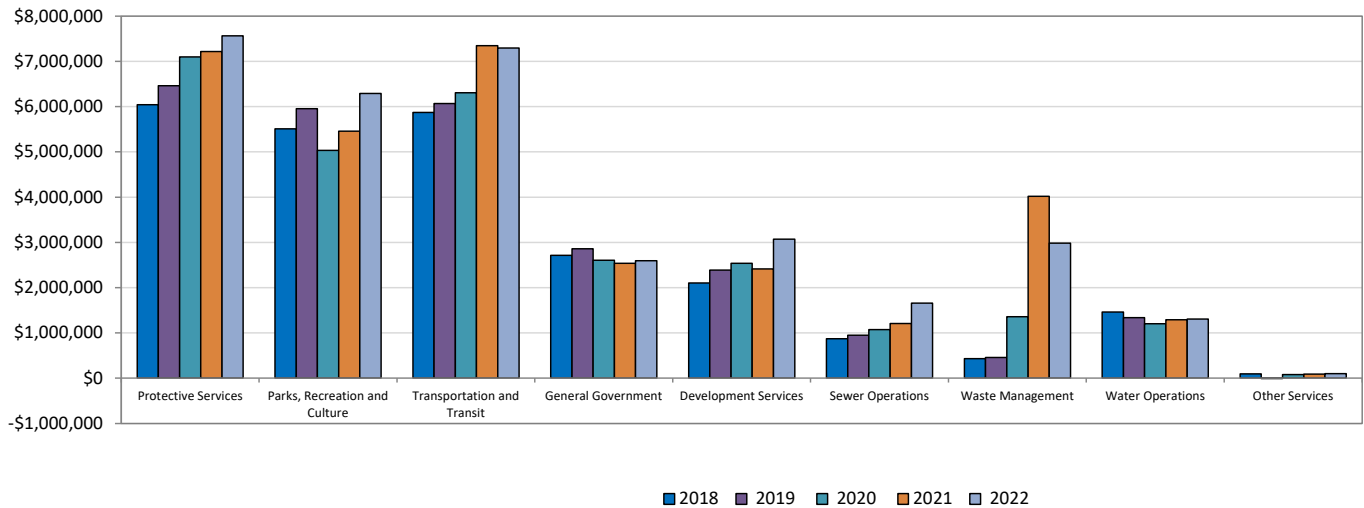


SOURCE: STATISTICS CANADA

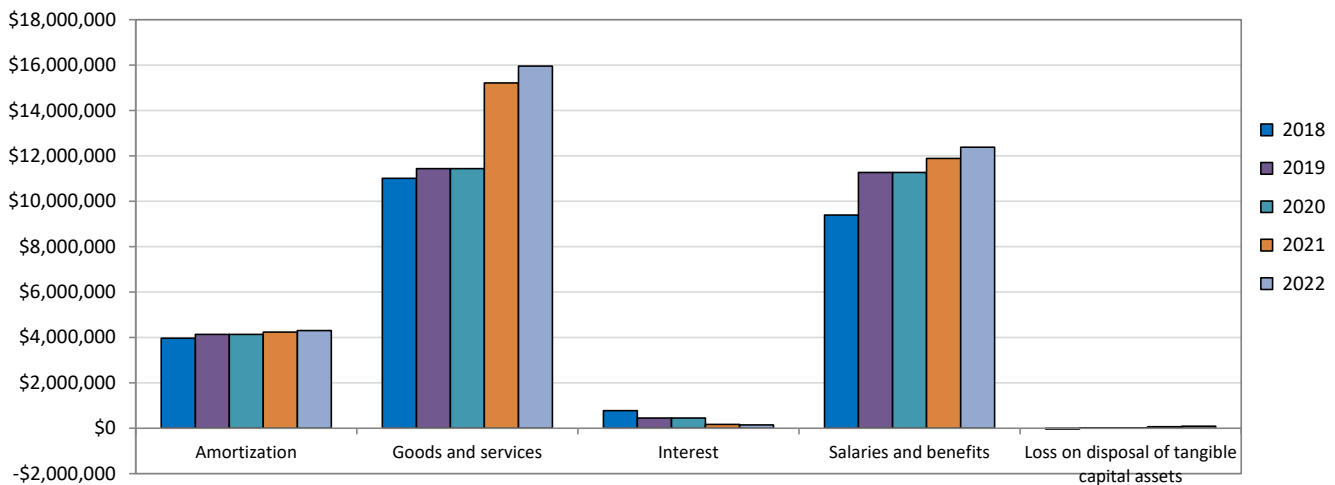
REVENUES BY SOURCE - LAST 5 FISCAL YEARS



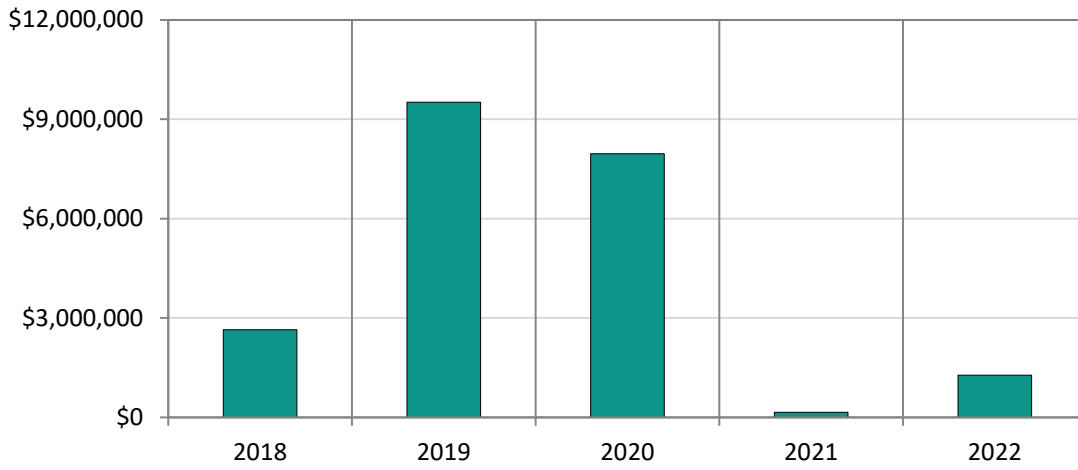
EXPENSES BY FUNCTION - LAST 5 FISCAL YEARS



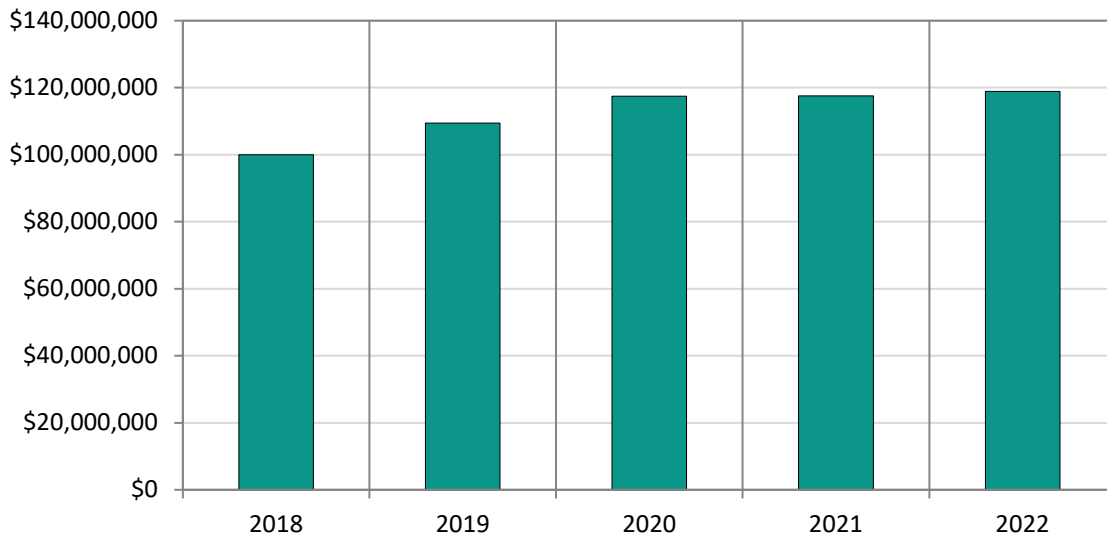
EXPENSES BY OBJECT - LAST 5 FISCAL YEARS



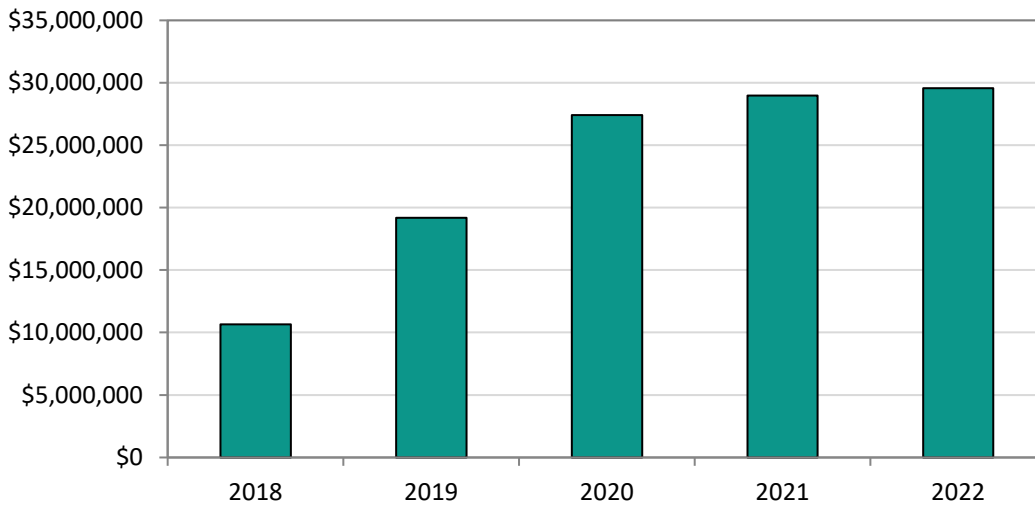
TOTAL ANNUAL SURPLUS



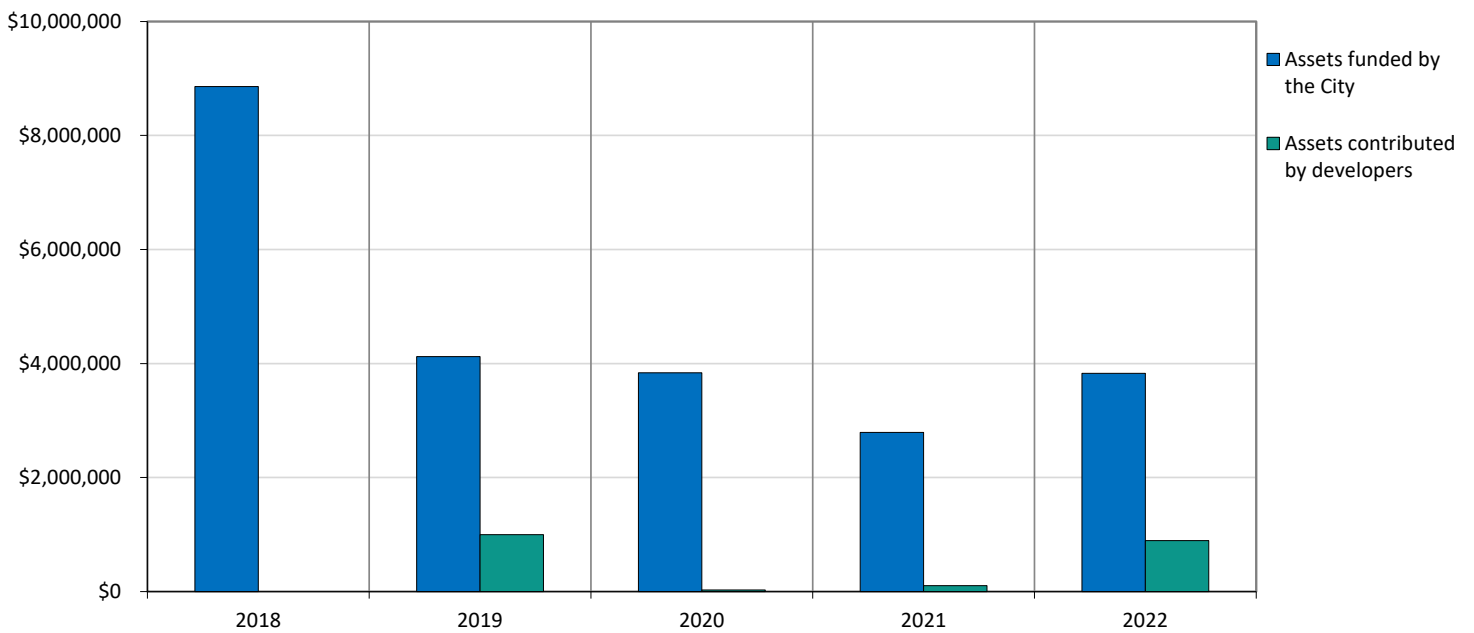
TOTAL ACCUMULATED SURPLUS



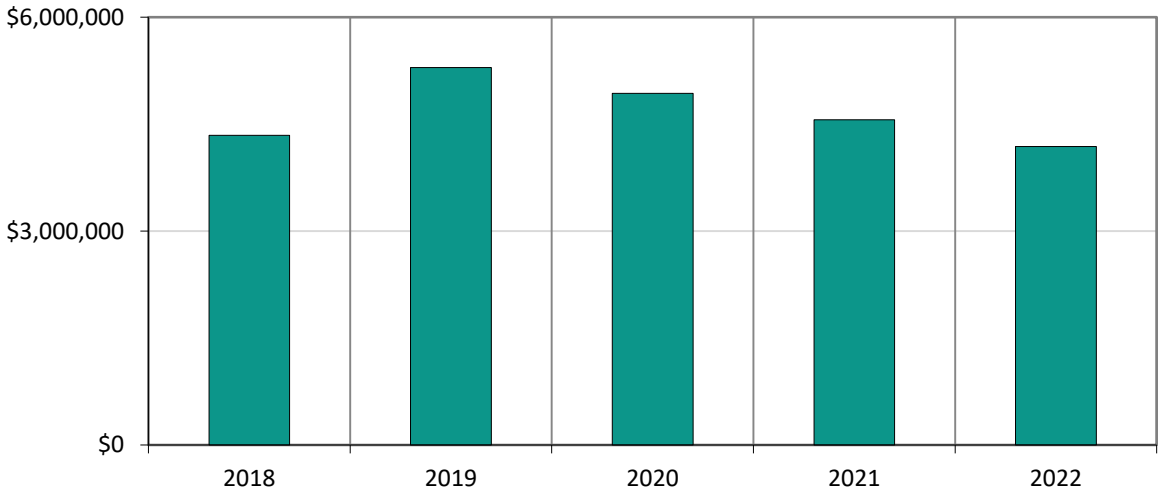
NET FINANCIAL ASSETS



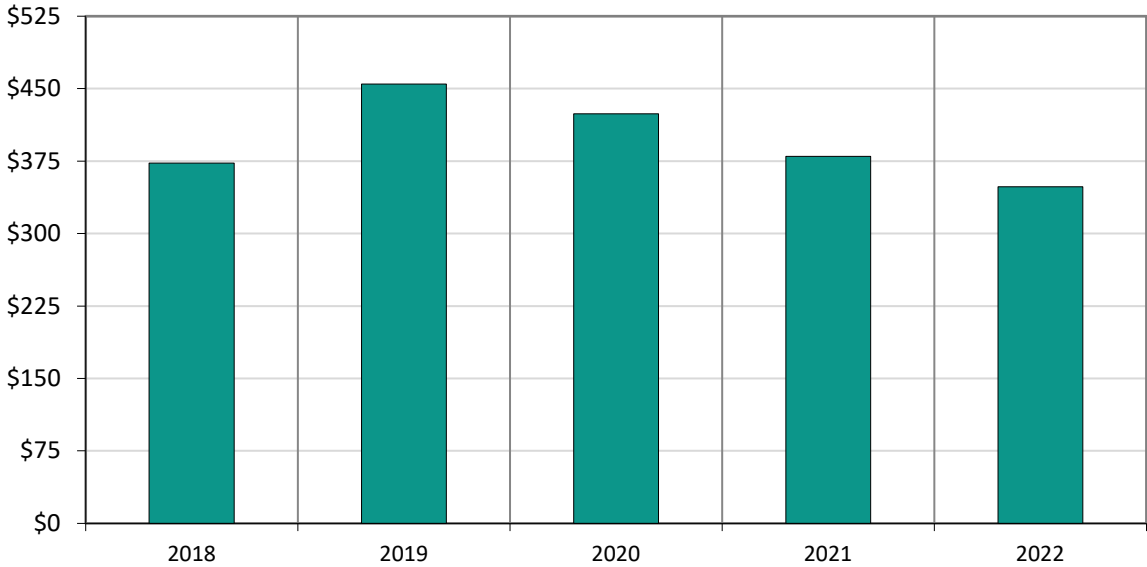
ACQUISITION OF TANGIBLE CAPITAL ASSETS



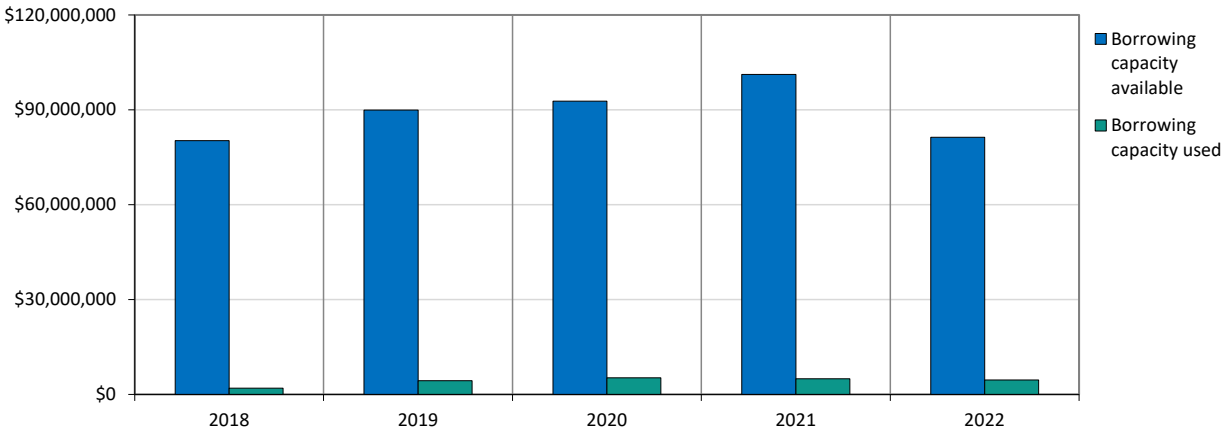
LONG-TERM GENERAL DEBT OUTSTANDING



LONG-TERM GENERAL DEBT PER CAPITA (SUPPORTED BY PROPERTY TAXES)



LEGISLATED BORROWING CAPACITY



Note: Borrowing capacity is estimated based on market interest rates at each year-end

PROPERTY TAX COLLECTIONS

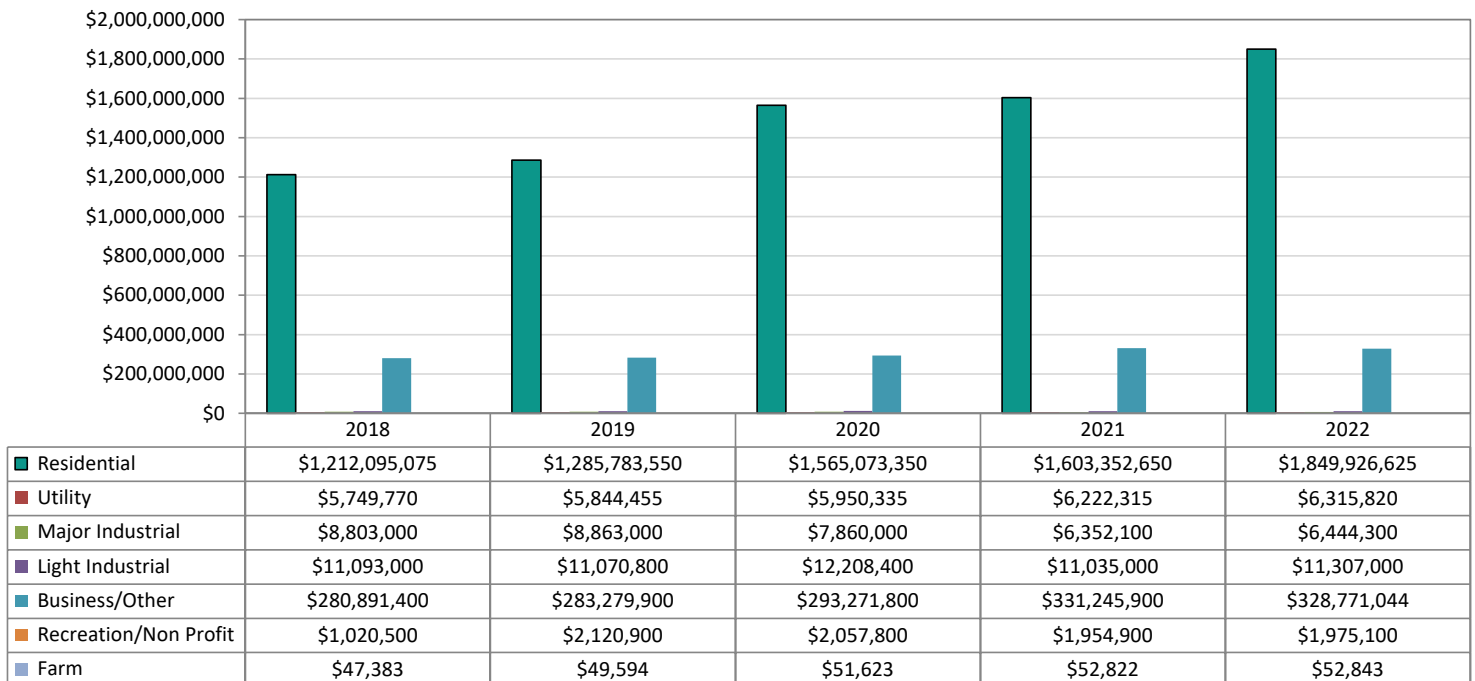
	2018	2019	2020	2021	2022
Current taxes levied ¹	22,994,433	23,380,535	23,470,727	25,234,394	26,487,732
Current taxes collected	22,500,634	22,302,071	22,246,088	24,146,300	25,411,418
Current taxes outstanding as at December 31	493,799	1,078,464	1,224,639	1,088,094	1,076,314
Percentage of current taxes collected	97.9%	95.4%	94.8%	95.7%	95.9%

¹ Includes residential flat rate utilities, collections for other authorities, and penalties; excludes grants in lieu of tax and interest

OTHER MAJOR TAX LEVIES AND COLLECTIONS

	2018	2019	2020	2021	2022
School District	5,164,645	5,079,622	4,542,173	5,481,439	5,584,493
Hospital District	1,317,500	1,373,136	1,457,765	1,441,853	1,248,079
Regional District	1,203,213	1,258,178	1,119,930	1,187,450	1,459,286
BCA/MFA	97,455	94,269	115,051	115,303	112,744

ASSESSED VALUES



PRINCIPAL CORPORATE TAXPAYERS

2022 MAJOR TAX REVENUE BASE (INCLUDES GENERAL MUNICIPAL TAXES ONLY; DOES NOT INCLUDE TRANSIT)	
ROC HOLDINGS LTD	\$445,288.79
WAL-MART CANADA CORP	\$326,164.05
PROGRESSIVE VENTURES LTD	\$314,770.63
LOON PROPERTIES (SKEENA) INC	\$231,205.97
CANADIAN TIRE REAL ESTATE LIMITED	\$184,468.79
TELUS COMMUNICATIONS (BC) INC.	\$181,408.09
CANADIAN NATIONAL RAILWAY CO. (VN119638)	\$167,689.42
645999 BC LTD	\$150,323.21
SUNSHINE INN EXECUTIVE SUITES INC.	\$150,257.38
LOCA PROPERTIES (WESTNORTH) INC.	\$135,972.34
TOTAL	\$2,287,548.67

NEW CONSTRUCTION

TYPE OF PERMIT	2022	2021	2020	2019	2018
Single Residential	7,204,507	12,759,000	11,528,000	10,863,300	9,072,000
Duplex Residential		799,200	960,000	380,000	450,000
Multi-Residential	16,625,000	18,795,200		800,000	5,594,400
Commercial New	2,200,000	596,488	1,088,000	1,300,000	
Industrial New	278,500	2,206,525	2,672,955	50,000	
Institutional New		296,325,000	765,500		61,000
TOTALS	26,308,007	331,481,413	17,014,455	13,393,300	15,177,400

PERMISSIVE TAX EXEMPTIONS

In accordance with section 98(2)(b) of the Community Charter, the following properties in the City of Terrace were provided permissive property tax exemptions by Council for 2022 in addition to any statutory exemptions provided by the Chamber Charter.

NAME	ADDRESS	2022 CITY EXAMPT TAXES	2022 OTHER EXEMPT TAXES
Governing Council of the Salvation Army	3236 Kalum	11,531	3,476
645999 BC LTD (Salvation Army-Lease)	3227-3229 Sparks	5,495	1,537
My Recreational Mountain Co-op	101-4805 Hwy 16 W	1,796	515
Terrace Child Development Centre	4665 Park	6,884	2,070
Terrace Cerebral Palsy Assoc. (T.Child Dev)	2510 Eby	7,143	2,136
Terrace Curling Association	3210 School	13,554	3,913
Terrace Elks Lodge	2822 Tetrault	1,407	781
Terrace & District Community Serv	2806 Eby	1,679	1,193
Terrace & District Community Serv	4530 Lakelse	9,229	2,668
Canadian Red Cross - 645999 BC Ltd (Lease)	124-4720 Lazelle	5,228	1,591
Kermode Friendship Society	4714 Park	34,917	10,845
Kermode Friendship Society	3313 Kalum	13,814	4,352
K'san House Society	4444 Lakelse	6,327	1,989
K'san House Society	2812 Hall	10,419	7,711
K'san House Society	4838 Lazelle	22,782	8,626
Mills Memorial Hospital Auxiliary	4544 Lazelle	2,545	718
Royal Canadian Legion Pacific #13	4425 Legion	3,313	999
Terrace Little Theatre Society	3625 Kalum	5,708	1,646
Terrace Search & Rescue Society	4455 Greig	10,606	3,294
Clay Artists of Terrace Society	4438 Greig	3,451	1,050
City of Terrace-Visitor Information Centre	4511 Keith	8,046	2,326
Congregation of Jehovah's Witnesses	2908 Eby	789	423
Congregation of Jehovah's Witnesses	2906 Eby	787	423
Zion Baptist Church	2911 Sparks	1,921	1,031
Terrace Evangelical Free Church	4640 Park	3,701	1,987
Terrace & District Council for Social Resources	4623 Tuck	502	325
Skeena Gursikh Society	4634 Walsh	1,240	666
Pentecostal Assemblies	4643 Walsh	993	533
Christian Reformed Church	3602 Sparks	872	452
Terrace Gospel Hall	4802 Scott	689	370

PERMISSIVE TAX EXEMPTIONS (CONT'D)

NAME	ADDRESS	2022 CITY EXAMPT TAXES	2022 OTHER EXEMPT TAXES
Knox United Church	4907 Lazelle	2,005	1,076
Pentecostal Assemblies	3511 Eby	1,726	926
Roman Catholic Episcopal Corp.	4836 Straume	3,126	999
Anglican Synod Diocese	4506 Lakelse	2,320	1,246
BC Old Age Pensioners (Happy Gang)	3266 Kalum	1,596	891
George Little House	3100 Kalum	970	261
Skeena Valley Guru Nanak Soc.	4916 Medeek	1,154	619
Christian and Missionary Alliance	4927 Agar	973	522
Uplands Baptist Church	5003 Halliwell	606	325
Seventh-Day Adventist Church	5401 McConnell	831	446
Seventh-Day Adventist (All Nations Centre)	3312 Sparks	3,152	848
Fisherman's Park	5831 Hwy 16 W	1,468	788
Terrace Beautification Society (Lease)	Greig Ave	125	67
Terrace Kitimat Airport Society	Bristol Road	297,511	78,775
	TOTALS	514,931	157,435

DECLARATION OF DISQUALIFICATIONS

There were no disqualifications made under Section 111 of the Community Charter in 2022.

Ashley McColl,
Corporate Administrator



CITY OF TERRACE

3215 Eby Street
Terrace, BC
V8G 2X8

 terrace.ca | engage.terrace.ca

 facebook.com/CityofTerrace

 twitter.com/CityofTerrace