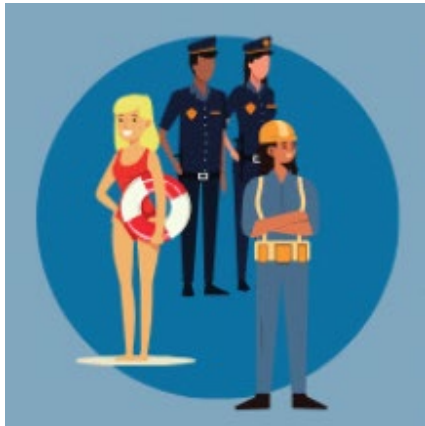




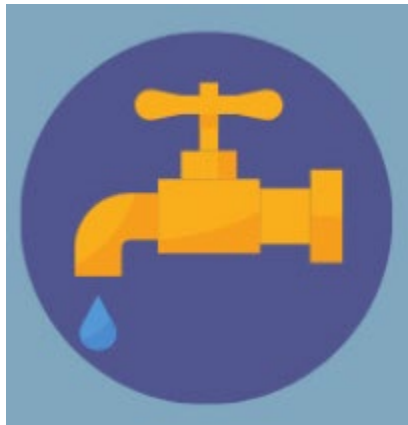
**BUDGET
2026**

2026 Draft Budget & 2026-2030 Draft Five-Year Financial Plan

Budget Combines Four Elements:



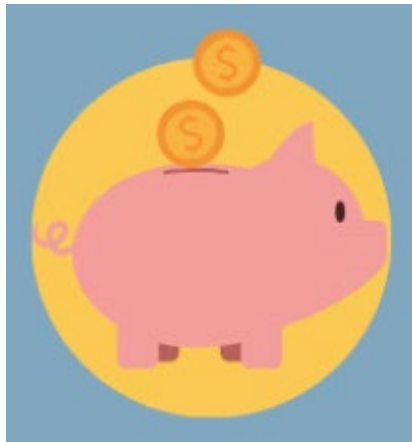
GENERAL OPERATING FUND



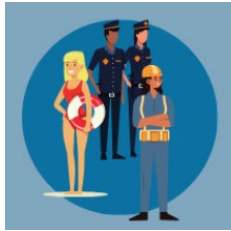
SEWER & WATER OPERATING SERVICES



CAPITAL PLAN: GENERAL, SEWER, WATER



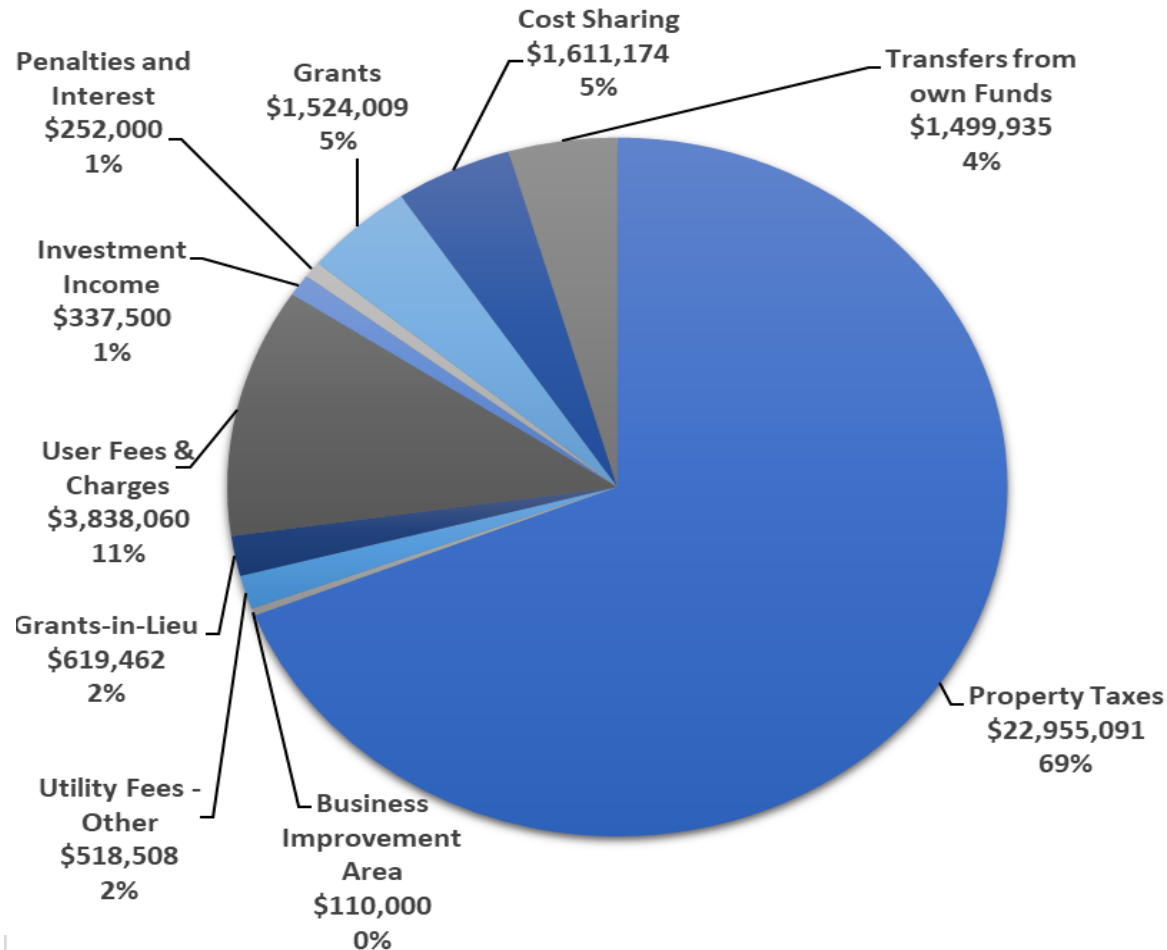
RESERVES AND DEBT

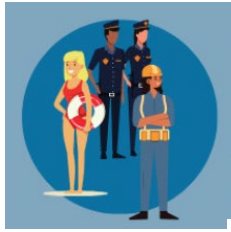


GENERAL OPERATING FUND

Revenue

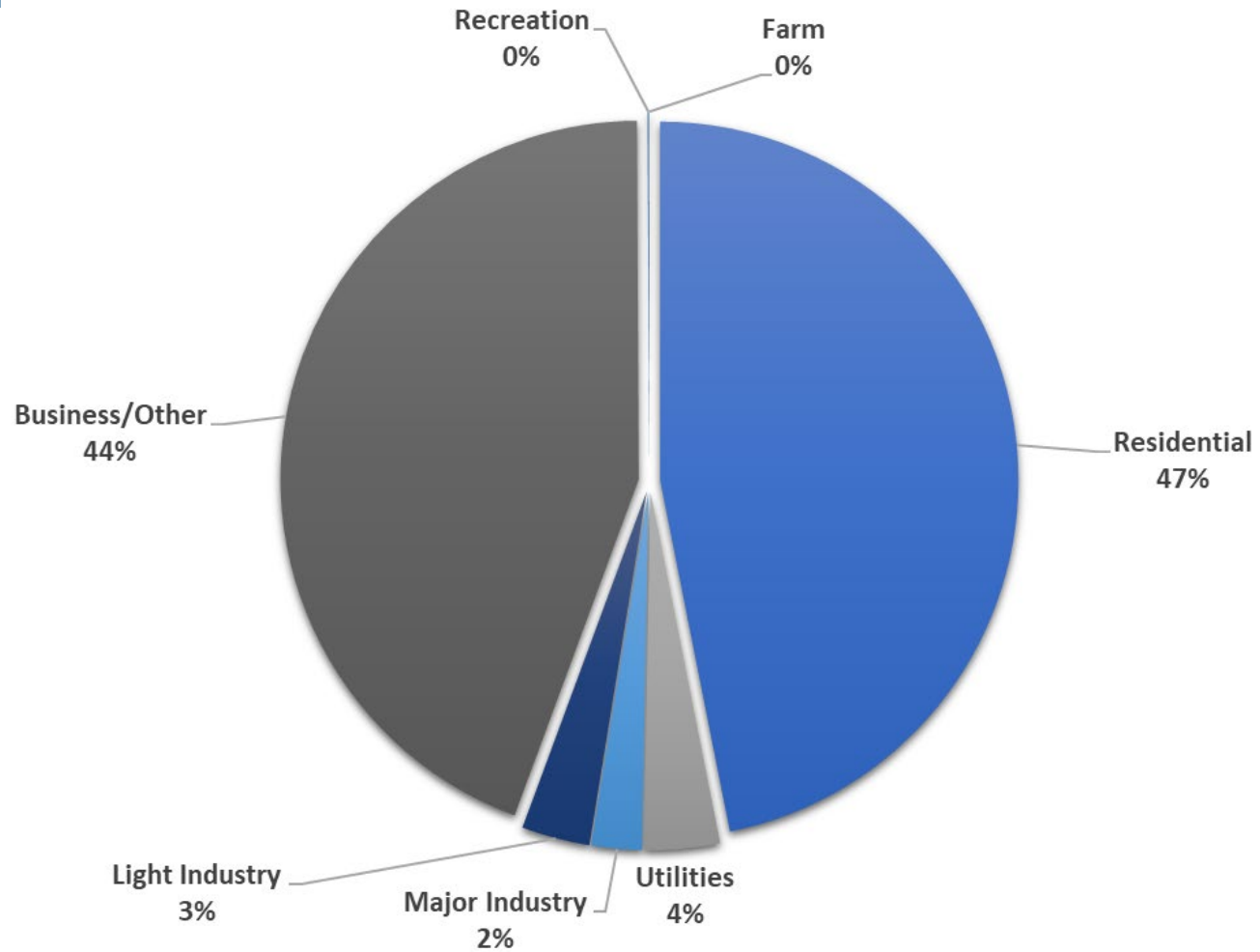
General Operating Fund Revenue \$33.3 Million

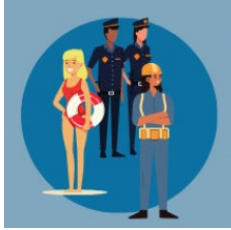




Revenue

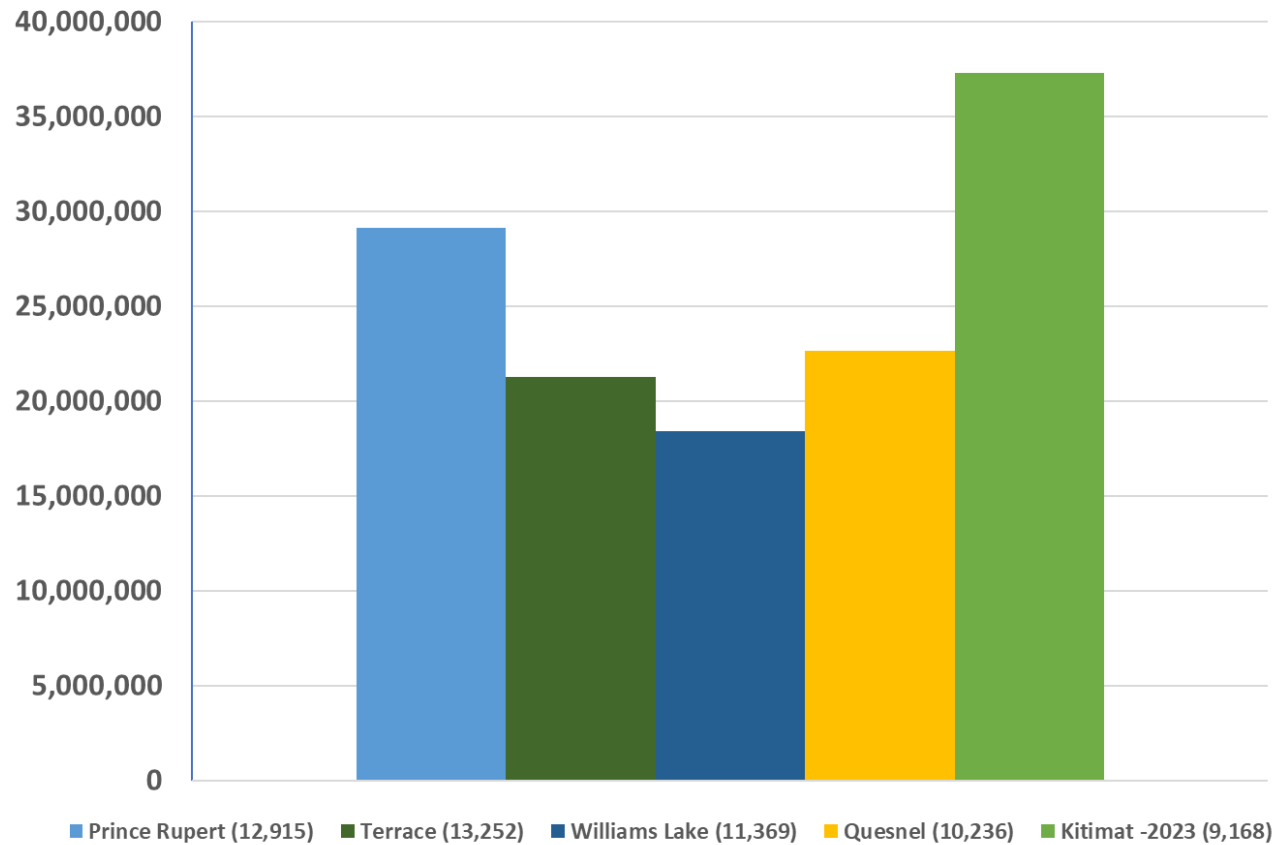
City of Terrace 2025 Municipal Taxation By Property Class

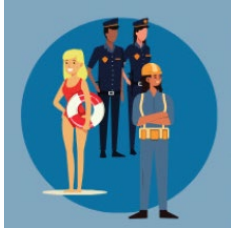




Revenue

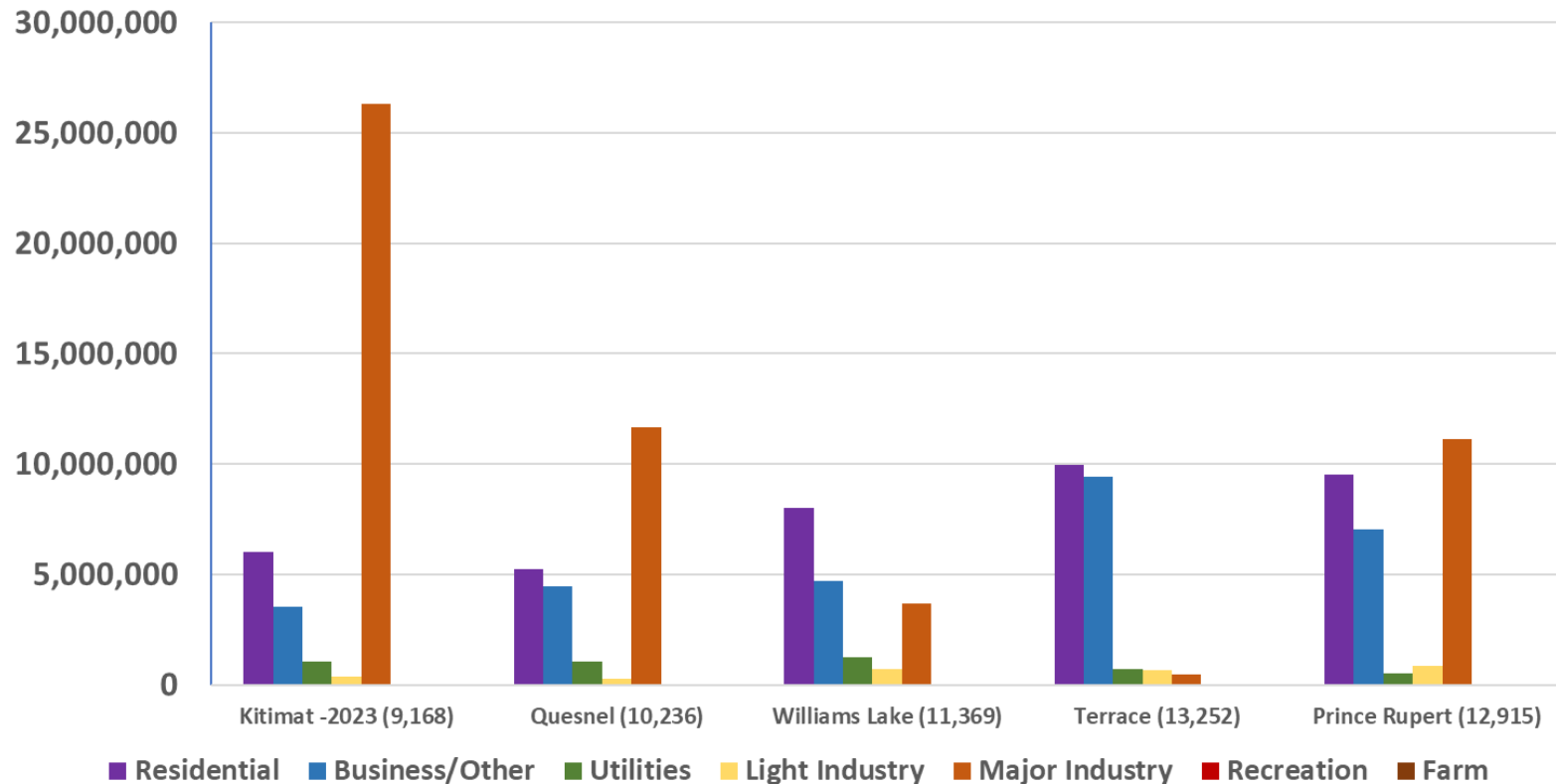
Total 2025 Municipal Property Tax Collected (Population)

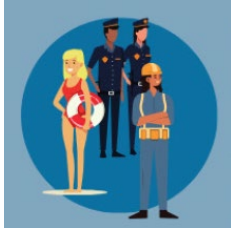




Revenue

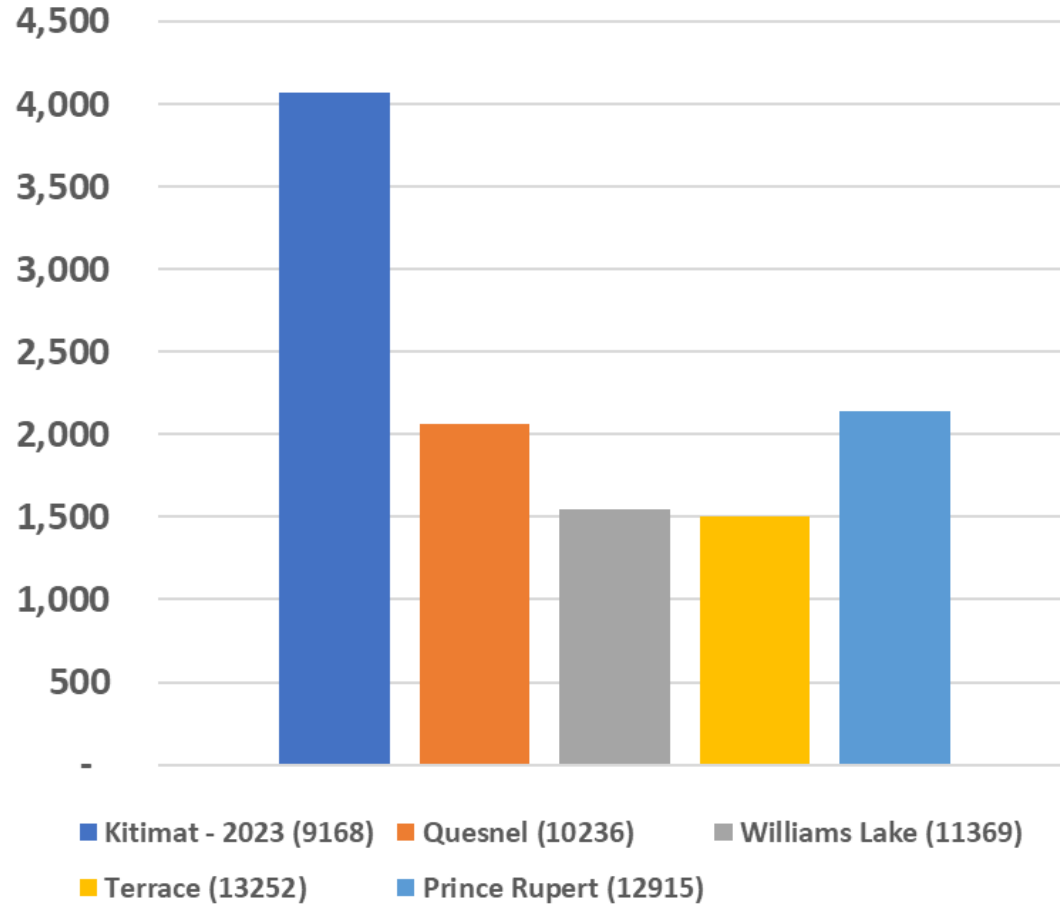
2025 Municipal Taxation Comparison By Property Class (Population)

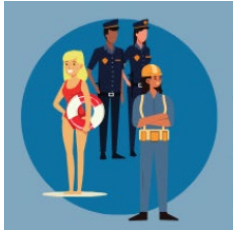




Revenue

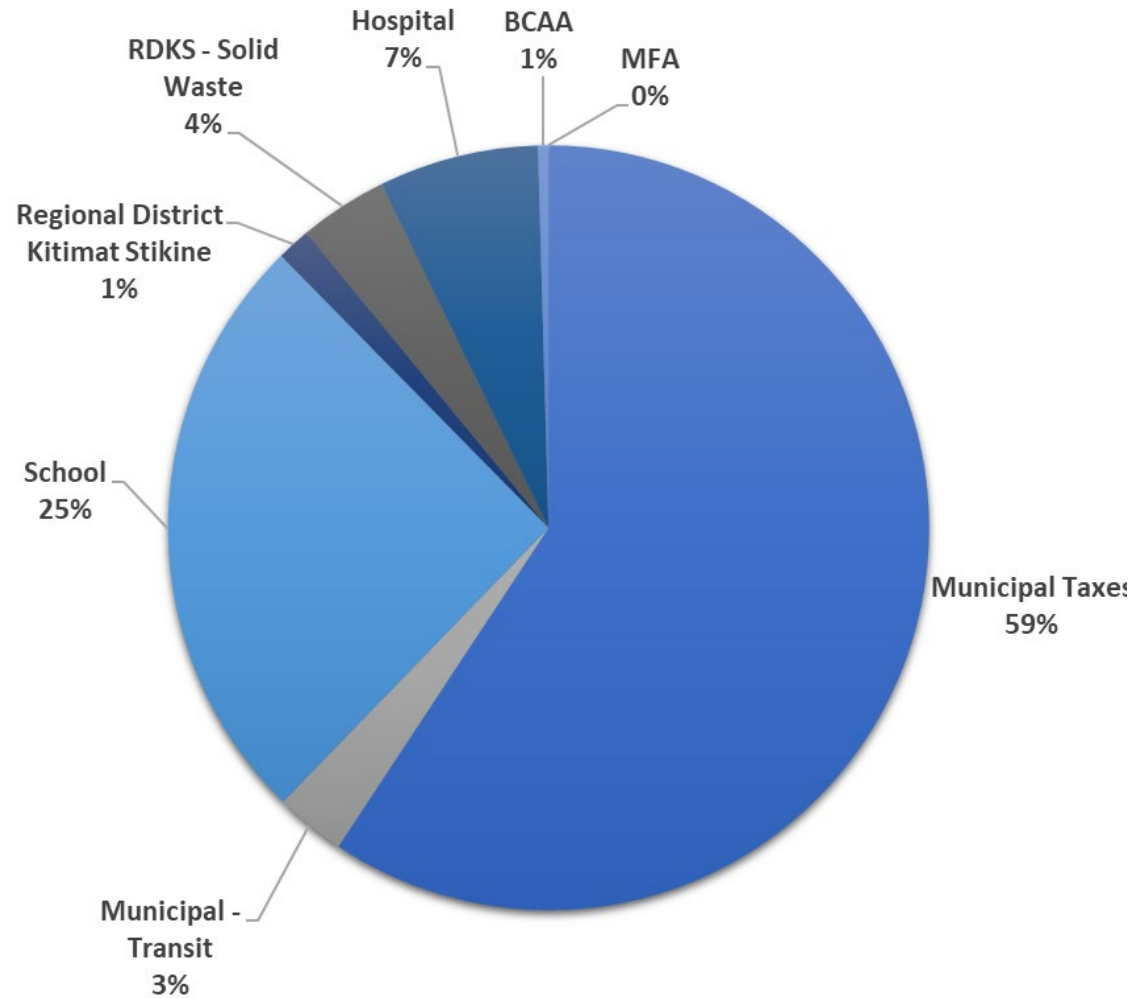
2024 Property Tax Comparison Per Capita

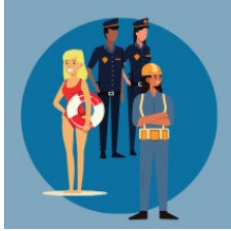




Revenue

2025 Taxation By Taxing Authority

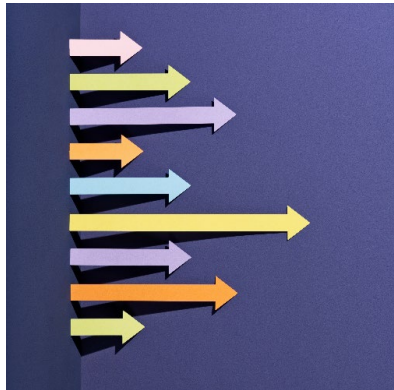




GENERAL OPERATING FUND

Expenditures

Proposed Budget Changes



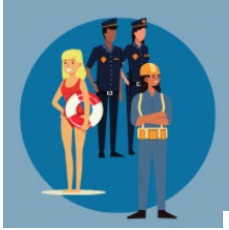
- 2026 budget increased 4.80%
- Average home (assessed at \$492,883) will see property tax increase of \$171.11



| | Budget Dollars | Potential Impact | |
|--|--------------------|------------------|---|
| REVENUE INCREASES AND DECREASES | | | |
| Total revenue increase over prior year | -1,057,910 | -4.85 | |
| EXPENDITURES | | | |
| Transfer to Asset Management Reserve | 218,067 | 1.00% | 1% AM tax increase |
| Wages | 810,243 | 3.72% | All staff: CUPE, IAFF, Exempt, Mayor, Council |
| RCMP Contract | 332,067 | 1.52% | Increased contract rate |
| All Other | 745,972 | 3.41% | - Maintenance & replacement of equipment - Community partner funding |
| OPERATIONS FUNDED BY RESERVES | | | |
| Municipal position not funded through tax increase | 794,572 | 3.67% | - Seasonal staff - Engineer Coord. - Safety Officers - Program Coord. - Planner I - etc. |
| Training and building maintenance projects | 192,100 | 0.88% | One-time items |
| Social Development program | 140,465 | 0.64% | |
| Transfers from alternate funding sources | -1,127,137 | -5.19% | Transfers from: - Community Forest Reserve - Surplus - RBA |
| TOTAL | \$1,048,439 | 4.80% | |

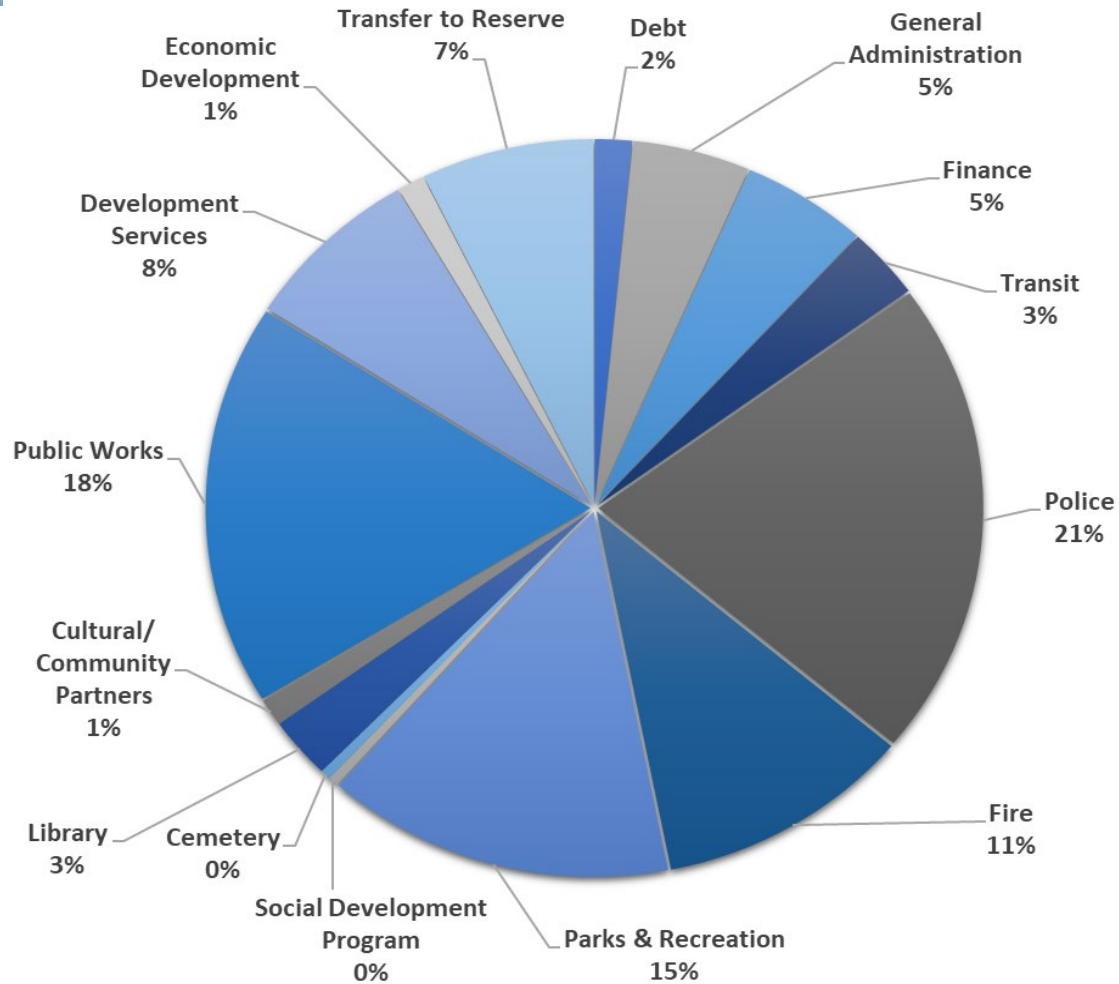
*** Further breakdown in Budget Consultation Document:
Pages 9-10**





Expenditures

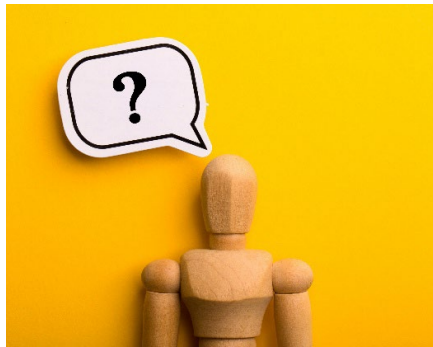
Proposed Operating Expenditures by Department



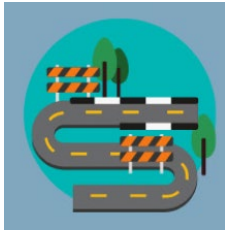


2026–2030 CAPITAL PLAN: GENERAL, SEWER, WATER

What is a Capital Budget?

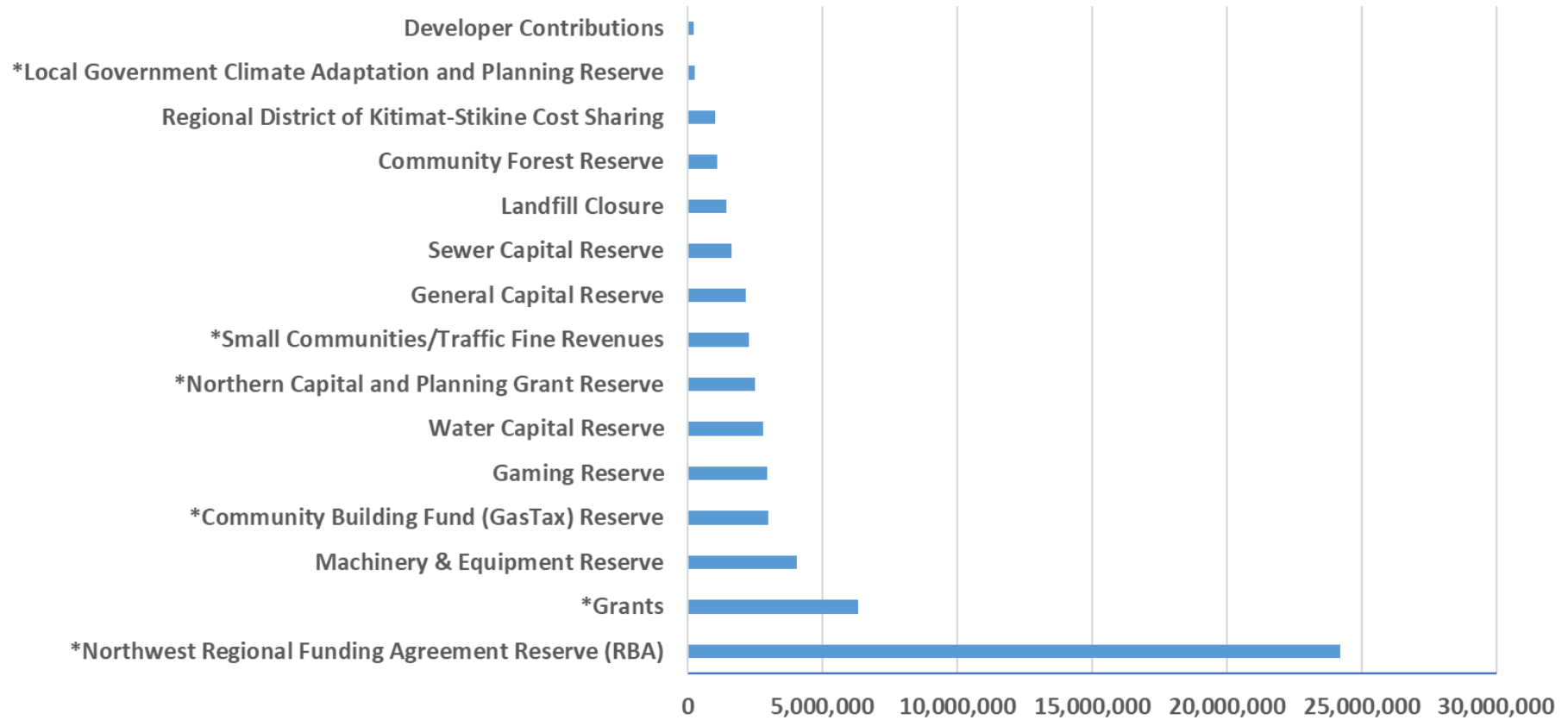


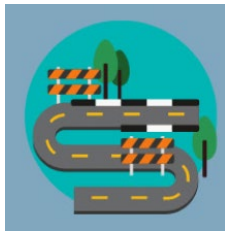
- For new or replacement infrastructure
- Funding comes from reserves and grants



2026–2030 CAPITAL PLAN: GENERAL, SEWER, WATER

2026 to 2030 Capital Funding Sources

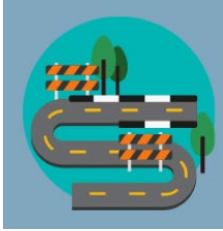




2026–2030 CAPITAL PLAN: GENERAL, SEWER, WATER



- 2026–2030 Capital Project Budget: **\$56M**
- Northwest BC Regional Funding Agreement (NWFA) money covers **\$24.2M** of that **\$56M**

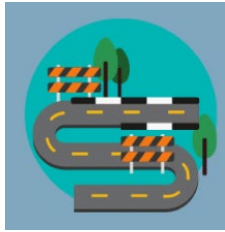


2026–2030 CAPITAL PLAN: GENERAL, SEWER, WATER

| Years | NWFA Funded Projects |
|-----------|--|
| 2026 | <ul style="list-style-type: none">• 4600 Lakelse Reconstruction• Arena Banquet Room Kitchen• Cemetery Columbarium• New Garbage Truck |
| 2026–2027 | <ul style="list-style-type: none">• Christy Park Drainage• Asset Management & Project Consulting• Lanfear Hill Reconstruction• Arena Slab Replacement |
| 2027 | <ul style="list-style-type: none">• Sportsplex Flooring• Aquatic Centre Balcony |
| 2028 | <ul style="list-style-type: none">• 4600 Scott Reconstruction |



**Thomas Street Reconstruction
Completed 2025**

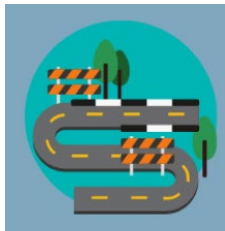


2026–2030 CAPITAL PLAN: GENERAL, SEWER, WATER

| Years | NWFA Funded Projects |
|-----------|--|
| 2028 | <ul style="list-style-type: none">• Pavement Overlays• Public Works Outdoor Parking Structure• New Garbage Truck |
| 2028–2029 | <ul style="list-style-type: none">• Sportsplex Dehumidifier Design & Replacement |
| 2029 | <ul style="list-style-type: none">• Labelle Reconstruction* |
| 2030 | <ul style="list-style-type: none">• 4700 Haugland Reconstruction |

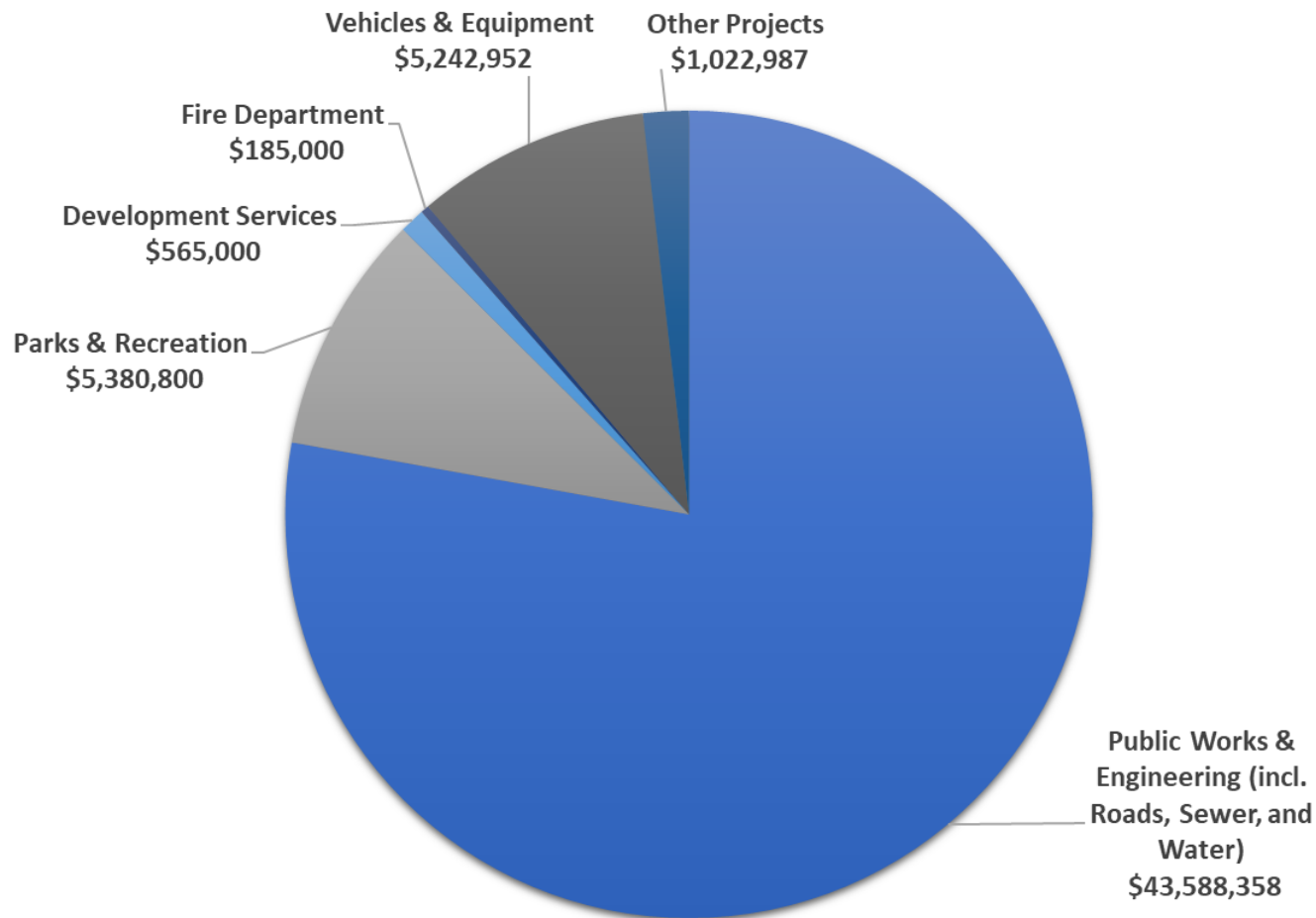


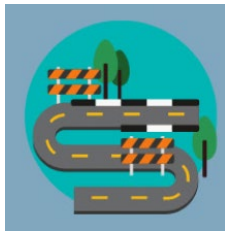
***Labelle Pictured Above**



2026-2030 CAPITAL PLAN: GENERAL, SEWER, WATER

2026 – 2030 Capital Plan





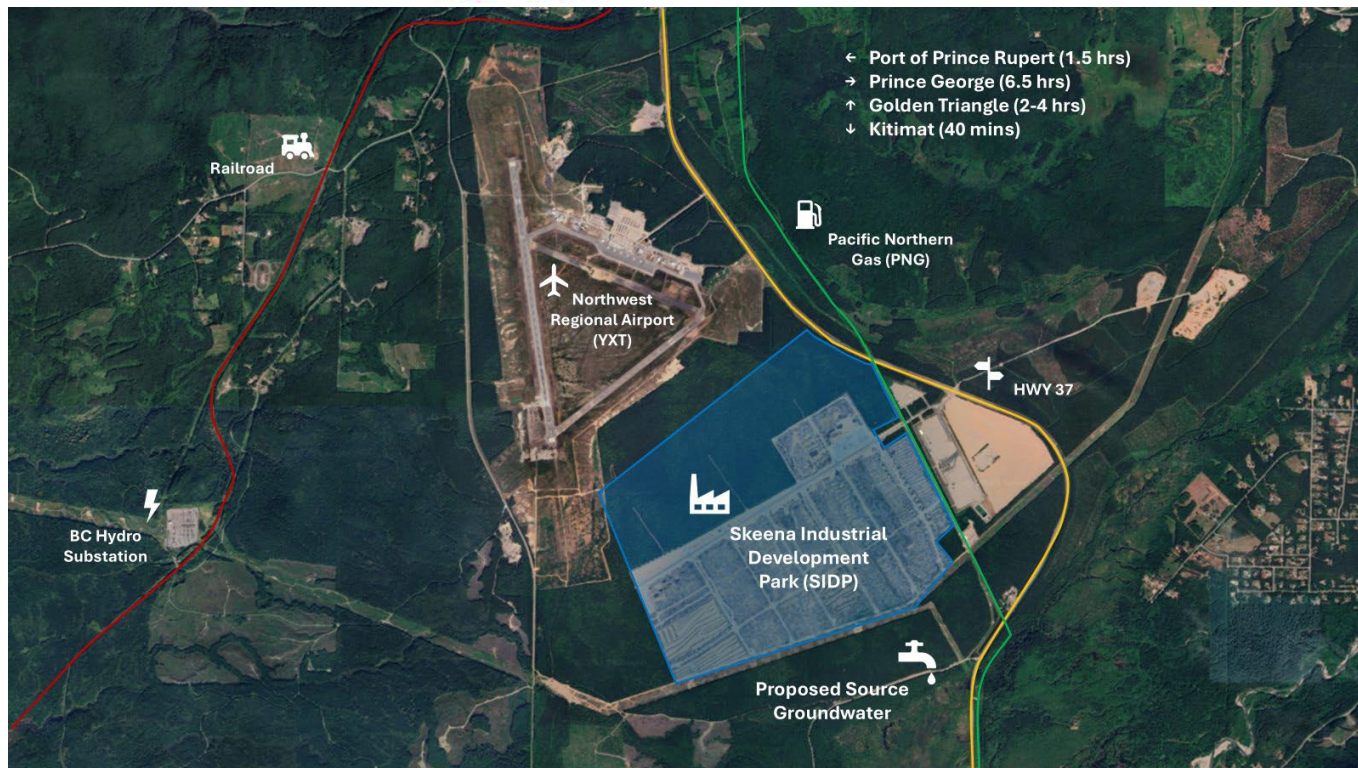
2026–2030 CAPITAL PLAN: GENERAL, SEWER, WATER

Planned Capital Project Highlights

| Years | Project | Years | Project |
|------------------|---|------------------|---|
| 2026–2027 | <ul style="list-style-type: none">• Skate Park Rebuild – Phase I (Detailed Design & Mitigation)• Ferry Island Improvements• Dangerous Trees• Animal Crematorium Replacement• Wildfire Fighting Equipment• Mike Buday Park Renewal• Christy Park• Sparks to Emerson Drainage Improvements | 2028–2029 | <ul style="list-style-type: none">• Sportsplex Lighting• Sportsplex Dehumidifier Replacement• Power Saw Replacement |
| | | 2030 | <ul style="list-style-type: none">• New John Deere Grader• Smeal Fire Truck• Official Community Plan Update• Sportsplex Hidber Washroom Upgrades |

*** Full list in Budget Consultation Document: Page 16 & 17**

SKEENA INDUSTRIAL DEVELOPMENT PARK





Questions?