

City of Terrace wins Canadian Award for Financial Reporting

## Awarded by the Government Finance Officers Association of the United States and Canada

The Canadian Award for Financial Reporting has been awarded to the City of Terrace, by the Government Finance Officers Association of the United States and Canada (GFOA) for its annual financial report.

The Canadian Award for Financial Reporting Program was established to encourage municipal governments throughout Canada to publish high-quality financial reports and to provide peer recognition and technical guidance for officials preparing these reports. Its attainment represents a significant accomplishment by a government and its management.

The annual financial report has been judged by impartial Canadian Review Committee members to meet the high standards of the program, including demonstrating a constructive "spirit of full disclosure" designed to clearly communicate the municipality's financial story and to motivate potential users and user groups to read the report.

"We're very proud of the hard work and the details that our Finance Department provides for all its reporting. It's especially exciting to see the recognition come from the Government Finance Officers Association (GFOA). A big congratulations to our entire department for this honor!" -Mayor Bujtas

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