



## City of Terrace Launches Corporate Strategic Plan

### *Corporate Strategic Plan 2023-2026*

The City of Terrace has engaged in strategic planning for several election cycles and continues to build on previous work to strengthen the long-term strategic planning and priority setting efforts of the City. Following the 2022 local government elections Council and senior staff participated in a two-day strategic planning workshop to identify priorities for 2023 – 2026.

The workshop focused on completing several tasks including:

- Discussion of the City capacity, resourcing and staff recommended priorities,
- Identification of Council priorities,
- Prioritization of key priorities, and
- Identification of success indicators.

Strategic planning is an essential step for the City of Terrace to manage its challenges, identify priorities, allocate scarce resources, measure success, guide the work of staff, and communicate to residents. The strategic plan provides direction from Council so the organization can focus on the most important initiatives and manage its resources to their greatest potential.

Council identified five strategic focus areas for the 2023-2026 term of office. These are areas Council considers key priorities for the near and longer term. The strategic focus areas are:

- Grow revenues and economic development,
- Responsible asset management,
- Livable community,
- Community wellness, and
- Organizational strength and cultural awareness

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